

1870

Our Golden Jubilee

1920

The Mutual Life

ASSURANCE COMPANY OF CANADA

HEAD OFFICE, WATERLOO, ONT.

FINANCIAL STATEMENT

FOR YEAR ENDED DECEMBER 31, 1919

CASH ACCOUNT

Income		Disbursements	
Income Net Ledger Assets, 31st December, 1918	\$33,046,507.74	Death and Disability Claims	\$ 1,517,411.94
Premiums (Net)	6,256,817.37	Matured Endowments	486,618.00
Interest, Rents, etc.	2,105,072.36	Surrendered Policies	437,531.00
Amounts left on deposit with Company	187,607.53	Surplus	1,205,055.41
Supplementary Contracts	33,907.00	Annuities	10,592.93
		Supplementary Contracts	23,989.38
		Amounts on Deposit Withdrawn	31,059.89
		Premium Reductions, Quinquennial	98,834.17
			\$ 3,811,092.72
		Expenses, Taxes, etc.	1,666,437.25
		Balance Net Ledger Assets, 31st December, 1919	36,152,382.03
	\$41,629,912.00		\$41,629,912.00

BALANCE SHEET

Assets		Liabilities	
Mortgages	\$13,831,222.33	Reserve, 3½% and 3% basis	\$31,139,562.65
Debentures and Bonds	16,745,932.60	Special Investment Reserve	394,600.31
Loans on Policies	4,613,348.39	Reserve for Unreported Death Claims	50,000.00
Real Estate	945,468.16	Surrender Values claimable on Lapsed Policies	343.64
Premium Obligations	31,767.55	Death Claims unadjusted	184,288.60
Cash in Banks	121,363.37	Matured Endowments unadjusted	25,339.00
Cash at Head Office	812.58	Dividends due Policyholders	109,288.50
Due and Deferred Premiums	772,351.92	Reductions from Outstanding Premiums	12,708.65
Accrued Interest, etc.	958,682.76	Dividends allotted to Deferred Dividend Policies issued since January 1, 1911	414,457.39
		Dividends allotted to Accumulative Dividend Policies other than Deferred Dividend Policies	866,579.72
		Due on account of Office Expenses and Medical Fees	36,404.60
		Taxes and Rents accrued	57,677.00
		Premiums and Interest paid in advance	51,630.26
		Credit Ledger Balances	137,532.95
		Surplus, 31st December, 1919	4,540,536.30
	\$38,020,949.66		\$38,020,949.66

Audited and found correct,
J. M. SCULLY, F.C.A.

Auditor.

Waterloo, January 28th, 1920.

CHARLES RUBY,
General Manager.

COMPARATIVE STATEMENT

	1918	1919	INCREASE
Income	\$ 7,021,103	\$ 8,583,404	\$ 1,562,301
Paid to Policyholders	3,291,418	3,811,092	519,674
Assets	34,755,736	38,020,949	3,265,213
New Assurances	21,541,069	40,625,656	19,084,587
Surplus Earned	813,710	1,302,801	489,091
Assurances in Force	137,640,614	170,706,305	33,065,691