

THE POSITIVE Government Security Life Assurance Company, (LIMITED.)

ESTABLISHED IN 1870.

INCORPORATED PURSUANT TO ACTS OF PARLIAMENT.

CHIEF OFFICES, 53 BEDFORD SQUARE, LONDON

CAPITAL, \$2,500,000.

PAID-UP CAPITAL, \$1,250,000 | PREMIUMS RECEIVED ON SHARES, \$170,000.

CENTRAL TRUSTEES.

THE RIGHT HON. LORD SANDHURST, G.C.B., G.C.S.I., Commander-in-Chief of the forces in Ireland, 13 Grosvenor Gardens, Belgravia and Royal Hospital, Dublin.

THOMAS HUGHES, Esq., Q.C., M.P., 9 Old Square, Lincoln's Inn. | M. H. CHAYTOR, Esq., Chairman of the National Discount Co.

In whose names over Fifty-one Thousand Pounds Consols stand in the books of the Bank of England, as a permanent non-withdrawn Guarantee Fund to secure Assurances; added to which, the whole of the net premiums are invested for a similar purpose.

CANADA BRANCH OFFICE, 353 NOTRE DAME STREET, MONTREAL.

DEPOSITED WITH CANADIAN GOVT. FOR CANADIAN POLICY-HOLDERS \$100,000

TRUSTEES OF CANADIAN LIFE FUND.

Hon. JAMES FERRIER, Senator, M.L.C., Chairman Grand Trunk Railway.

Hon. THOMAS RYAN, Senator, Director Bank of Montreal.

DIRECTORS FOR CANADA.

THOMAS MACFARLANE BRYSON, Esq., Belmont Street.

WILLIAM DUNN, Esq., (Messrs. Dunn, Davies & Co.) St. Francois Xavier Street.

JOHN TORRANCE, Esq., (Messrs. D. Torrance & Co.) Merchants' Exchange Court.

MEDICAL EXAMINERS.

R. P. HOWARD, Esq., M.D., L.R.C.P.E., 9 Beaver Hall Hill, Montreal.

W. H. HINGSTON, Esq., M.D., L.R.C.S.P.E., D.C.L., 37 Union Avenue, Montreal.

Bankers—BANK OF MONTREAL.

COUNSEL AND SOLICITORS.

MESSRS. BETHUNE & BETHUNE, Merchants' Exchange, Montreal.

Manager for Canada**F. C. IRELAND, Montreal.**

THE COMPANY IS PREPARED TO RECEIVE APPLICATIONS FOR ASSURANCE up to \$15,000 on any one life.

THE COMPLETE SECURITY of Policy-holders, which is the main object of the Company's system, has been attained by basing all policies on investments in Government Securities, standing in the names of the local trustees, appointed by deed, which can be inspected at the Company's Office, or at any of its Agencies, whereby all net premiums are kept in trust to meet Policies and Positive Notes, with a distinct prohibition against the use of the funds for any other purpose.

A FIXED SURRENDER VALUE is possessed by each Policy (payable by the Office on application), equal to forty per cent. of the premiums; or the same proportion can be borrowed from the Office at six per cent. interest.

NO LOSS BY FORFEITURE can be incurred, because each premium paid acquires a Positive Note or paid-up Policy (independent of subsequent payments) for a proportionate part of the amount assured; whilst the balance of the Policy remains assured so long as the premiums agreed on are paid within thirty days of their becoming due. Premiums are payable only for a limited number of years, during the life of the assured, and the assurance is paid at death, although the full number of the agreed payments be not due or completed.

By rejecting the miscellaneous securities usually adopted by insurance companies in Canada and the United States, on which depreciation exists, at the present date, to at least a tithe of their nominal value, unmistakable evidence is afforded of the immense advantage accorded to assurers through placing their security in a class of investments as far as possible above the risk of monetary disturbance and panic.

The Policy-holders of THE POSITIVE are entitled, by way of bonus, to eighty per cent. of all the net profits earned, and, considering the lucrative results which have proceeded from carefully-worked Life Assurance transactions exclusively—considering also that the value of human life increases, in consequence of improved sanitary arrangements—considering that Life Assurance is only very partially developed, and that the Positive system presents new and attractive advantages, destined to command a large business which must yield proportionate profits—the advantages to the Assured must be very great, and large bonuses must become payable to them which will materially add to the value of their assurances.

Premiums can be paid half-yearly or quarterly, at a slight advance on annual payments.

The following is given as an

ILLUSTRATION OF THE POSITIVE SYSTEM.

A married professional man, aged forty, enjoying an income of \$5,000 per annum, derivable from his personal exertions, desired to make pecuniary provision for his wife and children by effecting a Positive Assurance for \$10,000, to be paid for by ten annual premiums of \$702.50 each.

On payment of the first premium, the Assured became entitled to a Positive Note for \$1,000, being one-tenth part of the sum assured, and also a Positive policy for \$9,000, the two sums making up the \$10,000 assured; the surrender value of the Positive notes being \$281.01, which can be borrowed from the office without forfeiting the balance of the sum assured. THE POSITIVE POLICY FOR \$9,000 WOULD REMAIN IN FORCE FOR TWELVE MONTHS FROM DATE OF ISSUE, AND ON PAYMENT OF EACH RENEWAL PREMIUM WOULD BE REDUCED BY \$1,000, WHILST THE POSITIVE NOTES WOULD BE INCREASED BY A LIKE AMOUNT. The assured lived for many years, and paid all the ten annual premiums of \$702.50 each, receiving each year a Positive note of \$1,000, which was payable at his death, or convertible into cash at any time to the extent of \$2,810. The Assured's income being released from further payment on account of Life Assurance, constituted a great advantage to himself and family. At his death, the Positive notes were presented to the office for payment by the holders, and being payable "to bearer," the several sums were paid, free from all deductions for probate or other duty, and without the names of the receivers being required by the Company. During the currency of the Policy, annual returns were furnished the Assured, showing the investment of all net premiums. If preferred, the Positive notes can be made payable to order.

Prospectuses, with Tables of Rates, and all other information, can be obtained on application to

F. C. IRELAND, Manager for Canada,

353 NOTRE DAME STREET, MONTREAL.

HAMILTON-ALANSON & HILTON.**JAMES FORSTER, General Agent for Toronto and Central Ontario,**

OFFICE—24 ADELAIDE STREET, near New Post Office.