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Mercantile Summary.

THE Fredericton *Herald* says the lumber cut on the Nashwaak this season will be in the neighborhood of 20,000,000 feet, and that the prospects for driving are quite favorable.

UNDER power of a chattel mortgage for \$7,000, given about a month ago to Thibaudeau Bros., the effects of M. C. Dale, general storekeeper, Mitchell, will be sold on the 24th inst. This stock Mr. Dale bought at 65 cents on the dollar in January, 1895.

A MOVEMENT is on foot among members of the Chambre de Commerce and directly interested parties to secure better wharf accommodation at Montreal during the approaching summer for the market boats calling at that port on certain days of the week.

WORD has come from Liverpool that the Dominion Line will at once begin the construction of a new steamship for the St. Lawrence trade, at the yard of Harland & Wolff, of Belfast. She will be of large freight capacity and resemble the "Scotsman" only of larger size.

To the end of February, says the *Colliery News*, Sydney, C.B., some 10,000 tons of Cape Breton coal found its way into Boston. Besides this a few cargoes have gone to Portland and other places. If there were no increase in the American duty this year, the shipments to the U. S. in 1897 would probably exceed those of last year.

THE Toronto failure list for the week is not large. Parkinson & Co., stationers, with C. B. Parkinson as sole owner, have assigned. Assets and liabilities are about \$1,000 each.—Another Toronto failure is that of J. J. Burns, who disposed of his grocery business about a month ago for cash, and who now offers creditors 30 cents on the dollar to settle.

A LONDON cable of Monday says that imports into Britain from Canada are showing a remarkable expansion. They increased 166 per cent. in February, and 100 per cent. in the two months of 1897, while the British imports from all countries only advanced 4 per cent. Canadian cheese jumped from £55,000 in the same two months last year to £149,000 this year; fish, from £12,000 to £113,000; butter, from £2,000 to £13,000; oxen, £21,000 to £34,000; wood, £73,000 to £94,000. The exports to Canada, on the other hand, show a decrease.

In answer to a correspondent who asks if there are any published figures about Slocan ores, we quote the following from a Kaslo despatch to the *Rossland Miner* of March 4th. It is quite plain that quantities of the Slocan ores go to the American smelters: The receipts of ore at the station of the Kaslo & Slocan railway have been above the average during the past week. The following are the figures for the week ending February 26: Mines—Payne group, 400,000 pounds; Noble Five group, 197,250 pounds; Slocan Boy, 32,000 pounds; Ruth, 270,000 pounds; Slocan Star, 120,000 pounds; Ruby Silver, 30,000 pounds; Reco, 108,000 pounds; Surprise, 68,000 pounds; Rambler, 32,000 pounds; Whitewater, 60,000 pounds; Wellington, 30,000 pounds; Jackson group, 32,000 pounds. This makes a total of nearly 690 tons. Of these shipments the ore from the Payne, Noble Five and Slocan Boy goes to Pueblo, Col. The Ruth sends its galena to Pueblo and the carbonates to Everett, after passing both through the Kaslo City Sampling Works. The Slocan Star and Ruby Silver ship to the Omaha and Grant smelter at Omaha. The Reco ore goes to Denver, Col., and that from the Surprise and Rambler to Tacoma. The Whitewater is sending to Everett.

THE members of the Butter and Cheese Association protest against the action of the Government in not taking the steamers in the Glasgow and Montreal trade into consideration as regards cold storage. In last year's trade Glasgow was only second to Bristol, and these protesting gentlemen cannot see why this important trade should be neglected. The secretary has been instructed to communicate with the Government on the subject.

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THE INSTITUTE OF

Chartered Accountants of Ontario.

The Spring Examinations of the Institute will take place on Wednesday, Thursday and Friday, the 19th, 20th and 21st of May next, commencing at 10 o'clock a. m. each day. The Intermediate Examinations may be taken at Toronto, Belleville, Owen Sound or Kingston. The Final Examination may be taken at Toronto only.

Applications will be received by the Secretary not later than the 30th of April next, and must be in the form prescribed by the By-laws of the Institute.

Full information on application to

HARRY VIGEON, SECRETARY,
Imperial Bank Building, Toronto.

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A Prosperous Home Company.

Assurance in force January 1, 1897.....	\$30,001,469
Cash Income for 1896.....	760,403
Assets, December 31, 1896.....	3,404,907
Reserve for security of Policy-holders, Dec. 31, 1896, Actuaries' 4 per cent.....	3,176,714
Surplus over all liabilities, December 31, 1896, Actuaries' 4 per cent.....	213,790
Surplus Government Standard Fund, 4 1/2 per cent.....	358,900

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