

tea under sail by the Canadian Pacific people. A bigger ship than any on the other line has just been secured for the service. This is the 'Clarence S. Bement,' 1,900 tons register."

HARD WOODS.—Perhaps no Canadian market has been affected by the silver crisis on the other side to a greater extent than has the lumber interests. For in so far as the United States is concerned, there is practically a cessation of business. Holders, however, prefer to do no business rather than sell at lower figures, and so our quotations have changed but little. Stocks of red oak, however, are rather limited and prices have advanced. We quote 1 in. to 1 1/2 in. at \$28 to \$30, and 2 in. to 4 in. at \$26 to \$32. The feeling in basswood is a firm one; it would appear that during the winter there was a run on the green lumber, and so the dry stock is now scarce and in good demand. Maple and birch of a 1 in. cut tends to extreme quietness; stocks are rather large and they are almost a drug on the market. Other stocks, while too excessive for the local market, are no more than will meet the demand when once the silver problem is solved.

HIDES AND SKINS.—There is a very moderate demand for hides; prices, however, are steady at the recent decline, which placed green at 40c. and steers at 4 1/2c. per lb. Calfskins find but little enquiry from the United States, and prices have receded somewhat, quotations being lower by 1c. per lb. We quote: green, 5c. to 7c.; cured, 7 to 8c.; at these figures a fair movement is taking place. Lambskins continue to advance, and at 45c. each they are worth 5c. more than last week. Shearlings are quoted at 25c. each. Tallow is weak, the demand being light and quotations unchanged.

LEATHER.—We have found the wholesale houses a little more active this week. The shoe manufacturers are beginning to cut, and, as a consequence, a moderate movement is taking place. We hear of several shipments of sole leather to England. Many of the houses report harness leather as on the quiet side. There are no changes in values to report. The financial side of trade remains without special features.

PROVISIONS.—Most of the houses dealing in provisions are, we believe, doing a fair season's trade. Butter has been freely taken, however; it finds a good steady demand and quotations have not declined. Cheese is just a little quiet, but the market is steady at 9 1/2 to 10c. per lb. The movement of dried and evaporated apples is almost nil. There is a moderate

trade doing in hops of the finest qualities, at 17 to 18c.; old, however, appear to be neglected. Hog products are in seasonable demand. Eggs are quoted at 11 1/2c. per dozen, 12c. being paid for choice stock; the picklers are now through and the feeling on the market is just a shade weaker.

LIVERPOOL PRICES.

Liverpool, July 13, 12.30 p. m.

	s.	d.
Wheat, Spring	5	11
Red, Winter	5	10
No. 1 Cal.	6	11
Corn	4	4 1/2
Peas	5	8
Lard	49	0
Pork	98	9
Bacon, heavy	51	0
Bacon, light	54	0
Tallow	27	0
Cheese, new white	45	0
Cheese, new colored	46	6

The Western Canada Collection Agency

482 Main-street, Winnipeg, Man.

Collects mercantile accounts in Manitoba and N.W.T. on commission.

Rates—5% up to \$500; no commission less than \$2.00. 2 1/2% on excess of \$500 to \$1,000. 1 1/2% on excess of \$1,000.

References kindly permitted to Imperial Bank of Canada and Commercial Bank of Manitoba, Winnipeg.

Correspondence solicited.

CLARENCE E. STEELE, Manager, Box 668, WINNIPEG.

EXCESS LOSSES.

Wholesale Merchants, Jobbers and Manufacturers are hereby advised that the

Canadian and European Export Credit System Company

acting under license of the Canadian Dominion Government, with whom the company has deposited \$100,000 as security to policy-holders, can insure against excess losses in business.

THOMAS CHRISTIE, General Agent, 34 Yonge st., Toronto.

THE Legal & Commercial Exchange OF CANADA.

ESTABLISHED 1882.

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TORONTO—26 Front Street West.
MONTREAL—162 St. James Street.
HAMILTON—30 King Street East.

Reliable and Prompt Mercantile Reports Furnished.
Collections made all over the world.

Wool.—In fleece, some few round lots of combing are changing hands on a basis of from 17 to 18c.; but the market shows little animation, as the views of holders and buyers continue to be somewhat apart. There is an indifferent movement in pulled and foreign wools. All values remain unchanged.

The Canada Accident Assurance Co., MONTREAL,

Re-Insurers of The Mutual Accident Association (Limited), the Acc dent Business of the Sun Life Assurance Co. of Canada, and The Citizens Insurance Co. of Canada (Accident Branch).

A CANADIAN COMPANY. Working in conjunction with the Palatine Insurance Company (Ltd.) of Manchester, England.

LYNN T. LEET, Manager for Canada. EASTMURE & LIGHTBOURN, Chief Agents for Ontario, 3 Toronto Street, Toronto.

Actual * Results.

NET PREMIUMS

PAID TO THE

ONTARIO - MUTUAL LIFE

on an ordinary Life Policy of \$1,000.

No. 1,176,

during its first 21 years,

issued for age 35:

In 1872 paid	\$24 84	In 1883 paid	\$13 29
" 1873 "	24 84	" 1884 "	11 68
" 1874 "	24 84	" 1885 "	11 46
" 1875 "	22 56	" 1886 "	11 46
" 1876 "	19 35	" 1887 "	12 08
" 1877 "	18 36	" 1888 "	12 63
" 1878 "	16 22	" 1889 "	12 21
" 1879 "	12 20	" 1890 "	11 74
" 1880 "	11 86	" 1891 "	11 30
" 1881 "	15 24	" 1892 "	10 83
" 1882 "	13 75		

Total Premiums paid in 21 years, - \$322 74
Cash Surrender Value, 21st year, - 295 04

Cost of \$1,000 insurance for 21 years, \$27 70
Average Annual Cost, - - - - - 1 32

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Confederation Life.

J. K. MACDONALD, Managing Director.

TORONTO.

{ W. C. MACDONALD, Actuary.

Capital & Assets

\$5,000,000

Annual Income

\$900,000

INSURANCE AT RISK

\$22,560,000

NEW INSURANCE 1892

\$3,665,000

GAIN FOR 1892

\$2,000,000

GAIN OVER 1891

\$750,000



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