

**TOWNSEND & STEPHENS.**

Public Accountants, Auditors, Assignees.

Sherman E. Townsend. H. Seymour Stephens.

Traders' Bank Chambers, Yonge St., TORONTO.

Cable Address: "SEYMOUR."

TELEPHONE 1641.

Agencies at London, Manchester, Leicester, Nottingham, Birmingham, Bradford, Leeds, Huddersfield, Liverpool, Glasgow, Edinburgh, Paris, New York, and at every City and Town in Canada.

**YOU PAY NOTHING IT'S FREE**

To examine. Cut this ad out and send to us and we will send the Watch to you by express, C. O. D. (all charges prepaid), without paying one cent. You can examine the watch at the express office and if you do not find it all and even more than we claim for it, leave it, and you are only out your time in looking at it. But if perfectly satisfactory, pay the express agent our special Out Price of \$2.98 and take the watch. No watch like this was ever advertised in a paper before. No such Bargains ever offered. This is a Genuine GOLD PLATED WATCH, made of two heavy plates of 18 karat solid Gold over composition metal, and warranted in every respect. It has solid bow, cap, crown and thumb piece, beautiful hunting style, elaborately engraved and decorated by hand. Joints, cap, crown, bezel and center are all accurately made, fitted and warranted. Beware of imitations. The movement is a fine WALTHAM style, richly jeweled, quick train (18,000 beats per hour), expansion balance, patent pinion, patent escapement, full plate, beautifully finished, accurately regulated and adjusted, and warranted an accurate time-keeper. A guarantee is sent with each Watch. These watches are sold everywhere for \$25.00.

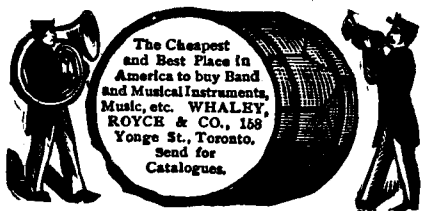
As a guarantee that this is the greatest bargain ever offered, that the watch is worth FAR more than the price asked, that nothing like this was ever offered before. We refer you to any WHOLESALE HOUSE IN TORONTO. Order now, it's YOUR ONLY CHANCE. Address, SEARS & CO., 112 YONGE ST., TORONTO, CANADA.

**J. L. JONES,****Wood Engraver,**

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**The Bank of Toronto**

DIVIDEND NO. 70.

Notice is hereby given that a Dividend of Five Per Cent. for the current half year, being at the rate of Ten Per Cent. Per Annum, upon the paid up capital of the bank, has this day been declared, and that the same will be payable at the bank and its branches on and after MONDAY, THE 1ST DAY OF JUNE, NEXT.

The transfer books will be closed from the 18th to the 30th days of May, both days included.

THE ANNUAL GENERAL MEETING of stockholders will be held at the banking house of the institution on Wednesday, the 17th day of June next, the chair to be taken at noon. By order of the board.

D. COULSON, Cashier.

The Bank of Toronto, Toronto, April 22, 1891.

**NORTH AMERICAN LIFE ASSURANCE CO.**

22 to 28 King Street West, Toronto.

(Incorporated by Special Act of Dominion Parliament.) Full Government Deposit.

President, Hon. A. Mackenzie, M.P.,

Ex. Prime Minister of Canada.

Vice-Presidents, John L. Blaikie, Hon. G. W. Allan.

Agents wanted in all unrepresented districts.

Apply with references to

WILLIAM McCABE, - Man. Director.

**JAS. MURRAY & CO.****PRINTERS****PAPER RULERS****BOOKBINDERS**

Our Establishment is Fitted up to Execute

**FIRST-CLASS****BOOK & JOB WORK**

26 &amp; 28 Front Street West.

**Confederation Life**

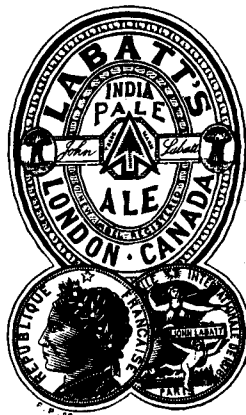
HEAD OFFICE, TORONTO.

**PROGRESS IN 1890.****INCREASE:**

In Policies in Force	988
In Premium Income	\$40,567 00
In Interest Income	14,601 00
In Total Income	55,168 00
In Cash Surplus	68,648 00
In Dividends to Policyholders	7,153 00
In Assets	417,141 00
In New Business	706,967 00
In Insurance in Force	1,600,376 00

**OVER****\$4,250,000****ASSETS AND CAPITAL.****BUSINESS IN FORCE,****\$20,000,000.00**

J. K. MACDONALD, - Managing Director.

**JOHN LABATT,****LONDON, ONT.**

Received the highest awards for Purity and Excellence at Philadelphia, 1876; Canada, 1876; Austria, 1877, and Paris, 1878. Prof. H. H. Croft, Public Analyst, Toronto, says: "I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior liquor. John B. Edwards, Professor of Chemistry Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops." James Good & Co., Agents, Toronto.

**ST. LEON PROVED.**

We have proved St. Leon for family use to be a very life-inspiring drink.

Having used it for years we find in it a health preservative of the highest order.

C. E. WOOLUNOUGH,  
Grocer,  
210 Queen street west.

"Beware of impostors."  
"Be sure you get the life-giving St. Leon Mineral Water."

**The St. Leon Mineral Water Co. (Ltd.)**

HEAD OFFICE:

101 1/2 King Street West, Toronto.

BRANCH OFFICE:

Tidy's Flower Depot, 284 Yonge Street.

**FIRSTBROOK BROS.**

Box Makers and Wood Printers,

KING ST. EAST.

TORONTO.

**Freehold Loan and Savings Co.**

DIVIDEND 63.

Notice is hereby given that a dividend of four per cent. on the capital stock of the Company has been declared for the current half year, payable on and after the first day of June next, at the office of the company, Church street. The transfer books will be closed from the 17th to 30th May inclusive. Notice is also given that the general annual meeting of the company will be held at 2 o'clock p. m. on Tuesday, June 2nd, for the purpose of receiving the annual report, the election of directors, etc.

By order of the Board.

S. C. WOOD, Manager.