there have been speculative guesses at the history of these pieces, but we cannot regard them as reliable.

We should add that the Half-penny of the same type and dates are perhaps even "harder to get, and heavier to hold" than the Pennies.



The Hudson Bay Company Token is so excessively rare that before the specimen from which our cut is taken made its appearance, probably no one was aware of its existence. Mr. Edgar Buchanan of this city is the fortunate owner of this rara axis and we have to thank him for his courtesy in permitting us to produce the cut. The Token is brass and bears on the obverse, the arms of the Hudson Bay Company and the reverse: HB—E,M,—1/2—NB, which initials may be translated thus: Hudson Bay—Esquimault Mission—1/2 New Beaver Skin; it was probably given to the trappers when they brought in their peltry, and was then exchanged by them in payment for their merchandise.

## EDITORIAL.

COR E

E have pleasure in bringing the Eleventh Volume of *The Antiquarian* to a completion, and although we have met with many disappointments and hindrances, we venture to express the hope that

the volume will be found, at least, not less interesting than those previously published.

We find that we have omitted to say that we are indebted to our good friend and *collaborateur* Mr. J. M. Lemoine of Quebec for the article on "The Birds of Canada in 1760" in the present number.