

NEW YORK EXCHANGE.

**MARKET STRONG,
PRICES HIGHER.**

**DEMAND COMES FROM
INVESTORS.**

TOBACCO THE FEATURE.

**CLOSE IS STEADY AT FIRM
QUOTATIONS.**

New York, Aug. 13.

The day has been marked by an easy opening, but the demand from Commission houses was so pronounced, those keeping the downward course were obliged to join the forces which sought after shares. Tobacco led the rise, and though not specially active, sold steadily up. The Grangers, Pacifics and Brooklyn Rapid Transit then followed, and even sugar, for which such great breaks have been prophesied from time to time, showed a firm front.

The week closes with a decided upward tendency. The several attempts to break prices have only met with partial success.

MORNING OPINION.

New York, August 13.

The conservative element have been all the while insisting that the advance would be the better in the end, if prices would only go off sharply enough to catch a lot of stop orders, which must be in the market, as average speculators in a market like that of last week, merely moves up his stop order as the price of his stock advances.

Later in the day there was a general easing of prices, but it was restricted on account of the aggressive movement which was started in Northern Pacific and Union Pacific stocks.

The rise in the last named issues was based on calculations as to the showing of the roads for the completed fiscal year.

It is well understood that the Bank Statement this week must show a decrease in cash reserves, in connection with the beginning of payments under the second half of the government loan.

The Chesapeake and Ohio annual report is a marvel. This road last year enjoyed the largest tonnage and greatest ton mileage in its history, and made more earnings than ever before, in a year when the rate situation was the worst ever known among the lines through the Atlantic seaboard.

THE MONEY MARKET.

The fear of stringency in the money market, is one reason given by people who are bearishly inclined, why stocks should sell lower. There seems to be no grounds for this fear, and the fact that rates for call money advanced rather sharply one day during the present week, does not by any means constitute a tight money market.

NEW YORK STOCKS.

Records have been made in prices of some of the stocks during the past week. Tobacco, Brooklyn Rapid Transit, Burlington and Northern Pacific Common experienced the greatest advance. Manhattan has been the weak feature of the market, this in face of many bull points given out. The check to the extreme buoyancy which obtained at one time, is looked upon by many as an ultimate benefit to speculation. Doubtless heavy realizations have taken place, but the confidence in the business situation and political outlook, will prevent any great reaction. On declines the market would be a purchase, and no reasons can be given by the most pronounced Bear for any great set back. Weak holders may be forced to unload, but any break will be quickly taken advantage of by the operators. A sensational attempt was made to advance rates for money on the 11th, which rose to 5 per cent. for a short time, but the day closed with money offered at 2 per cent. and yesterday it went back to 1½.

DULUTH COMMON.

Yesterday a round lot of this stock was traded in at 3. More could be bought at this price, the preferred is offered at 7 with 5 bid. The strength of New York stocks should be communicated to this security and a dearth of speculative outlets should

NEW YORK STOCK MARKET.

August 13, 1898.

	CLOSING PRICES FROM AUG. 6 TO 12.						TO-DAY'S PRICES			
	6	8	9	10	11	12	Open	Highest	Lowest	Closing
American Sugar	139	139	137½	138½	138½	138½	138½	139½	138½	138½
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg. Co. pfd.										
Am. Tobacco xd 2 p.c.	127½	128½	128½	129½	130	130½	131½	133½	131½	133½
American Tobacco pfd.										
Atch T. & S. Fe	131			14½		13½	14			
Atch T. & S. Fe pfd.	35½	35½	35	36½	35½	33½	35½	35½	35½	35½
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	60½	61	60½	62½	63½	63½	63½	64½	63½	64½
C.C.C. & St. L.	42½	44	45	44½	45½	44½	44½	44½	44½	44½
Canadian Pacific										
Canada Southern		54½	54½		54½	53½		54½	54½	54½
Chesapeake & Ohio	22½						24½	25	24½	24½
Chicago B. & Q.	112½	113½	112½	114½	114½	114	114	114½	114	114½
Chicago Mil. & St. P.	103½	104	103½	105½	105½	105½	105½	106	105½	105½
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	100½	101½	101½	102½	102½	102	102	103	102	102½
Chicago & Northwest	134½	134	133½	134½	133½	133	133	133½	133	133½
Chic. & Northwest pfd.										
Consolidated Gas xd 2%	199	199	199½	200½	199	198½		199½	199½	199½
Delaware & Hudson			109							
Del. Lack. & Western										
Erie										
General Electric	40½	40	39½	41½	40½	40½	41	41	41	41
Illinois Central xd 2½ p.c										
Laclede Gas										
Lake Shore										
Louisville	55½	55½	55½	56½	56½	55	55½	55½	55	55½
Manhattan con.	107½	107½	106½	106½	105½	103½	103½	103½	103	103½
Met. Street Ry. Co.	158	158½	158½	159	158½	157½	158	158	158	158
Michigan Central										
Missouri Kan. & Tex.										34½
Missouri Kan. & T. pfd.	35½	35½	36	36½	36½	36½	36	36	35½	35½
Missouri Pacific	37½	37½	37½	38½	37½	37½	37½	38	37½	37½
Nat. Lead										
Nat. Lead pfd.	37	36½	37	37½	37	37½	37	37	37	37
New Jersey Central	92	92½	92	92½	92	92½				91½
New York Central	119½	120		120	119½	119½	119½	120	119½	119½
Northern Pacific	30	31	30	31½	33	33½	34	34½	34	34½
Northern Pacific pfd.	74	74	74	73	73	73	*73½	73½	73	73½
Omaha	84½	85	84½	84½	84	83½	84	84	83½	83½
Oregon Rail. and Nav.										
Pacific Mail	31½	31½	32½	32½	32½	33		33	32½	33
Peo. Gas L. & Coke Co.	100	101	102	103	102½	100½	*100½	100½	100½	100½
Pullman Palace Car Co.										
Reading	18½	18½	18½		18½	18		18½	18½	18½
Southern Pacific		33	33	33½	33	33		33½	33½	33½
Texas Pacific										
Tenn. Coal & Iron	26½	27	26½	28	27	27½	28½	28½	27½	27½
Third Avenue R.R.										
Union Pacific	25½	25½	25½	25½	25½	26½	26½	26½	26½	26½
Union Pacific pfd.	63	63	63	63	63	63	63	63	63	63
U. S. Rubber	41½	39	41	41½	42	44½	44½	44½	44	44½
U. S. Rubber pfd.		99			98	99	100	100	102½	102½
U. S. Leather pfd.		70½		71	70	69		70	69	70
Wabash										
Wabash pfd.		20½		20½	20½	20½	20½	20½	20½	20½
W. U. Telegraph	94½	94½	94½	94½	94½	93	93½	94½	93½	93½

*Ex-dividend. †Ex-dividend of 1½ per cent. and bonus of 10 per cent.
‡\$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 13, 1898.

	CLOSING PRICES AUG. 8 TO 12.					TO-DAY'S PRICES.			
	8	9	10	11	12	Opening	Highest	Lowest	Closing
Wheat—									
Sept....	66½B	66½B	65½B	66½B	67½-1	66½-1	66½-	65½-	65½-1B
Dec.....	65½B	65½A	64½-1	64½-2	65-	64½-1	64½-	63-	63½A
May.....	67½	67½A	66½	66½	66½-	66-65½	66-	65½-	65½
Corn—									
Sept....	33½A	33A	32½-1A	32½B	32½-1A	32½-1B	32½-	32½-	32½A
Dec.....	33½A	33½B	33½B	32½	32½A	32½-1	32½-	32½-	32½A
May.....	36B	35½-1A	35½B	34½-5	34½-1	34½-1	34½-5	34½-	34½
Oats—									
Sept.....	21	20½	20½B	20½-3	20½-1B	20½-	20½-	20½-	20½-3
Dec.....									
May.....	23½-1	23½	23½B	23½-1	23½	23½-	23½-	23½-	23½
Pork—									
Sept....	8 87A	8 85	9 17A	9 17	9 05	8 95-	9 15	8 95	9 10
Dec.....	8 90N	8 90	9 22B	9 25A	9 15	9 27-	9 22	9 20	9 20
Lard—									
Sept.....	5 25A	5 22	5 35-7	5 40	5 27-30	5 30-	5 32-35	5 30-	5 32-35
Dec.....	5 32	5 32-	5 47A	5 50	5 37	5 45	5 42-	5 40-42	5 42
Sht ribs—									
Sept....	5 12-15A	5 17	5 32	5 35A	5 17	5 17-	5 27-	5 17-	5 27
Dec.....	5 05	5 52	5 37A		5 20	5 27	5 27	5 05	5 15
Puts and Calls for Aug. 15:									
Wheat, Sept. Calls			66½-						64½
Corn, Sept. Calls			32½-						32½
Curb, Sept. Wheat									65½

make these issues a good speculation at their current low prices.

ROCK ISLAND.

Those who have been among the largest buyers of Rock Island say they are still buying it and think the stock should sell at the price of Burlington & Quincy, because they think one as good as the other. A great deal of stress is laid on the outlook for business, as outlined by the manager of the road, based on the steady growth in the miscellaneous business of the property.

LONDON MARKET.

The London market shows considerable irregularity this morning, but no feature of particular interest. Fluctuations range from ¼ down to ¾ der cent. up, the greatest advance being ¼ and ¾ each in Louisville and Nashville

and Southern Railway Preferred, respectively. These two stocks were among the heaviest in our market yesterday afternoon, on the rumors that yellow fever had broken out at several points in the South. This is now denied and the denial is no doubt responsible for the strength of these two stocks in the London market. London was a considerable seller yesterday but their stocks were well taken, and although the market here was inclined to be heavy, it was at no time weak.

YELLOW FEVER RUMORS.

It is officially announced that yellow fever has appeared at Franklin, La. Many rumors have been afloat for the past two days, as to the spread of the disease, and this has brought realizing and hammering in the market, which is nevertheless in good condition, and its general movement still apparently upward.

RECENT advices from the Camp regarding the development upon

"OLD IRONSIDES"

has advanced the price to 3½e per share, with little offered. We advise you to pick up through your broker some of that stock and also that of the adjoining property

"KN B HILL."

You can find out about these properties by asking your broker, or by writing or calling upon

A. L. WHITE & CO.,

Tel. 2971. 60 Canada Life Bldg., City.

UNION MUTUAL LIFE INS. CO.

Of Portland, Maine.

Established in Canada half a century.

Canadian Deposit, \$585,000.00.

For rates and full particulars apply to

WALTER I. JOSEPH, Manager.

151 St. James, St., Montreal.

Telephone 923.

McCUAIG, RYKERT & CO.

STOCKBROKERS,

Members Montreal Stock Exchange.

1759 Notre Dame St.

A special department for Canadian Mines. MONTREAL

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director,

Telephone 1418. 39 St. Sacramento St

ATWATER, DUCLOS & MACKIE

Advocates.

Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

HON. ALBERT W. ATWATER, Q.C. M.P.P.

CHAS. A. DUCLOS, J. F. MACKIE.

J. F. PIGGOTT,

AGENT

MINES AND MINING,

61 St. Francois Xavier Street,

MONTREAL.

BURNETT & CO.,