



A SCENE ON THE IMPROVEMENT COMMISSION DRIVEWAY, OTTAWA.

that this good work of increasing profits may continue. We see no reason why it should not.

The only fear that might be entertained would be from legislative restriction; but that would so directly affect the thousands of Canadian policyholders that we cannot logically see how our legislators could do such a thing.

A great majority of the electors of this country are policyholders in one company or another, and to legislate money out of the policyholders' pockets is something that Parliament surely would not do.

In Great Britain the companies enjoy great freedom from legislative restric-

tion, publicity being the safeguard to the policyholders; and we think that in this, Britain's greatest colony, the same remedy would most certainly work as beneficially to policyholders as it does there.

Someone has wisely said that the proper recipe for life assurance legislation is: "A maximum of publicity, a minimum of restriction, and then let competition do the rest."

The profits this Company is paying are but the result of safe and careful management.

We do not say this boastfully, but if we must appear to boast, we are in the good company of our policyholders.