

without recent transactions. Large sales of Landed Credit were made at 101, which is now readily offered for round lots. Buyers of Western Assurance have advanced to 110, without finding sellers. Sales of British America are reported at 72 to 72½. Building and Loan changed hands at 107 and 107½. City Gas is in good demand at 120, but without sellers.

MONTREAL STOCK AND MONEY MARKET

Reported by Macdougall & Davidson, Brokers.

MONTREAL, Feb. 28, 1871.

The market has been active for all favorite securities, and a large amount of business has been done during the week.

Banks.—Montreal has advanced in price since our last from 237 to 241½, at which there have been sales of round amounts; holders now asking 242. No British offering; is worth 110. City has advanced from 92½ to 95, with sales. No sales of People's, ex-dividend, yet to report; 105 would be paid. Ontario has been active at 110½ to 111; transactions are to-day reported at the former rate, holders generally demanding the latter. Molsons' is in demand at 111½; holders ask 114. Merchants' has been largely dealt in at 116½; none to-day offering under 117. Sales of Toronto at 177½; no shares now in market. Jacques Cartier is in demand and scarce at 118½. The last sales of Quebec were at 118. 110 is offered for Nationale; no shares in market. Nothing doing in Eastern Townships; would command 112. Last sales of Union were at 108½, holders now asking 109½. Nothing doing in Mechanics'; quotations nominal at 88 to 92. Commerce has been sold in round-lots at 118 and 118½, closing firm. Very little doing in Royal Canadian; last sales were reported at 90½.

Debentures.—Nothing doing in Governments, there being no Bonds in market. Dominion Stock is worth 111, and scarce. Montreal Corporation Bonds are inactive and nominal at 100½ to 101½. Nothing doing in Corporation Seven per cents; for Six per cents, 104 is offered and refused; holders ask 105. No Montreal Harbor Bonds of any issue in market; no late transactions.

Railway Stocks and Bonds.—Nothing doing in Stock. Montreal and Champlain "Eights" have been sold at 101½ and 102.

Sundries.—Montreal Telegraph has been sold at 177½, at which it is still in demand; holders asking 180. But little doing in Richelieu Navigation; shares are worth 190 to 193. Canadian Navigation is nominal at 98 to 100½. City Passenger Railway has advanced, 178 being to-day offered; none to be had under 185. Last sales of City Gas were at 190, which would still be paid; holders ask 205. Nothing doing whatever in Mining Stock; there are sellers of Montreal Mining Consols at \$2.90, and buyers at \$2.70.

Exchange.—Has slightly declined, and Bank Sterling Bills may be to-day quoted at 9½ to 9½ premium.

QUEBEC STOCK MARKET.

Reported by R. H. Wurtele, Broker.

The business done in Stocks and Bonds during the week has been very limited; Securities generally remain at last week's quotations.

Banks.—Montreal declined to 235, but has again advanced to 236½ to 237, at which rate transactions have taken place. Nothing doing in British; buyers offer 109½. Sales of Merchants' reported at 116½ to 116½. Quebec sold at 117; none now in market. There are buyers of Nationale but no sellers. Union sold at 108½. City nominal at 92 to 92½. Sales of Toronto at 177½. Ontario is offering at 111½; buyers at 110½. Sales of Eastern Townships at 111½. Molson's nomi-

nal, at 111 to 112½, and Jacques Cartier at 118 to 121. Sales of Royal Canadian at 88½.

Sundries.—No recent transactions in Quebec Fire Ins. Co.; last sales were at £21. Sellers of People's Telegraph at 101½, buyers at par. Sellers of Richelieu Navigation at 195, buyers offering 185; no transactions. Montreal Telegraph sold at 177½. There are buyers of Quebec Street Railway, but no sellers. Montreal City Gas is quoted at 180; no transactions. There are buyers of Quebec and Gulf Ports S. S. Co., but no sellers. Nothing whatever doing in St. Lawrence Tow-Boat.

Bonds.—Short-dated Quebec 7 per cents. asked for, but none in market. Montreal Corporation sixes asked for at par; sellers at 101 to 101½.

AN UNIFORM CURRENCY.

The following are the resolutions of the Minister of Finance relating to the subject of an uniform currency, as sent by telegraph:—

1st. That it is expedient to establish one uniform currency for all Canada, and for that purpose to provide that on and after the 1st day of July, 1871, the currency of the Province of Nova Scotia shall be the same as that of the Province of Quebec, Ontario and New Brunswick, in all of which one currency of uniform value is used.

2. That it is expedient to provide that on and after the said day, the currency of Canada shall be such that the British Sovereign of lawful weight shall be equal to and shall pass current for \$4.86½ of the currency of Canada, and that all public accounts throughout Canada shall be kept in such currency, and that in any statement as to money or money value in any indictment or legal proceeding, the same shall be stated in such currency, and in all private accounts and agreements, rendered or entered into, on or after the said day. All sums mentioned shall be understood to be in such currency, unless some other is clearly expressed, or must from the circumstances of the case have been intended by the parties.

3. That it is expedient to provide that all sums of money, payable on and after the said day to Her Majesty, or to any party under any Act or law in force in Nova Scotia, passed before the said day or under any bill, note, contract or agreement made before the said day in Nova Scotia, or with reference thereto, and which were intended to be, and if such alteration of the currency had not been made would have been payable in the present currency of Nova Scotia shall, on and after the said day, be payable respectively by equivalent sums in the currency of Canada, that is to say: for every 75 cents of N. S. currency, by 73 cents of Canada currency, and so in proportion for any greater or less sum, and if in any such sum there be a fraction of a cent, in the equivalent in Canada currency the nearest whole cent shall be taken.

4. That it is expedient to provide that, on and after the said day, no Dominion note or bank note, payable in any other currency than the currency of Canada, shall be issued or re-issued by the Government of Canada, or by any bank, and that all such notes issued before the said day shall, as soon as practicable, be called in or redeemed; or notes payable in the currency of Canada; shall be substituted or exchanged for them.

5. That it is expedient that any gold coins which Her Majesty may cause to be struck for circulation in Canada, of the standard of fineness prescribed by law for the gold coins of the United Kingdom, and bearing the same proportion in weight to that of the British sovereign, which five dollars bear to \$4.86½, shall pass current and be legal tender in Canada for five dollars; and any multiples or divisions of such coin, which Her Majesty may cause to be struck for like purposes, shall pass current and be a legal tender in Canada, at rates proportionate to their intrinsic value respectively, and that any such coin shall pass by such name as Her Majesty may assign to

them in her proclamation [declaring them a legal tender in Canada, at rates proportionate to their intrinsic value respectively, and that any such coins shall pass by such name as Her Majesty may assign to them in her proclamation declaring them a legal tender, and shall be subject to the like allowance for service as British commissions.

6. That it is expedient to provide that the coins which Her Majesty has caused to be struck for circulation in the Province of Quebec, Ontario and New Brunswick under the acts now in force in said Provinces respectively, shall on and after the said day, be current in the Province of Nova Scotia at the rates in the said currency of Canada now assigned to them respectively by the said Acts, under such conditions and provisions as are mentioned therein, and that such other silver, copper or bronze coins as Her Majesty may cause to be struck for circulation in Canada being of the proper weight and fineness shall pass current in Canada at the rates to be assigned to them respectively, by Her Majesty's royal proclamation. All such silver coins, as aforesaid, being a legal tender to the amount of ten dollars, and such copper or bronze coins to the amount of 25 cents in any one payment; but no other silver or copper coins than those which Her Majesty shall have caused to be struck for circulation in Canada or in some Province thereof, shall be a legal tender, or pass current in Canada, and that Her Majesty may, by proclamation, from time to time, fix rates at which any foreign gold coins of the description, date, weight and fineness mentioned in such proclamation shall pass current in Canada.

7. That it is expedient that all Acts or laws inconsistent with the foregoing resolutions be repealed and that an Act for giving effect to the same, and applying to all Canada, be passed.

DOMINION NOTES.—The following is a return by the Receiver General of the amount of Dominion Notes which were outstanding on the 31st Jan., 1871, and of the Specie and Debentures held by him for their redemption thereof.

In circulation & redeemable in Montreal	\$4,809,833
do do Toronto	1,502,167
do do St. John, New Brunswick	459,000
In circulation & redeemable in Halifax, Nova Scotia, \$328,000 at 2½ ex.	319,254
Fractional notes in circulation and redeemable in Montreal, Toronto, and St. John	426,000
	\$7,516,254

Specie held in Montreal	\$961,967
Do Toronto	300,433
Do St. John, New Brunswick	91,800
Do Halifax, Nova Scotia	63,850
Do Montreal alone for Fractional Notes	85,200
Additional Specie held to cover the excess beyond the \$7,000,000 authorized	413,004
Debentures held by the Receiver General	5,600,000
	\$7,516,254

—An agency of the Dominion Bank has been opened at Whitby, with Mr. Joseph McClelland, formerly teller in the Ontario Bank, a agent.

CAUGHNAWAGA SHIP CANAL.—The adjourned meeting of the Caughnawaga Ship Canal Company was held in Montreal on the 23rd for the election of officers, which resulted as follows:—Lawrence Barnes, Burlington; Silas Wetherbee, New York; D. N. Skillings, Boston; Franklin Fairbank, St. Johnsbury; Hon. John Young, Montreal; Hon. James Skead, Ottawa; Mr. Walter Shanly, M.P., Montreal; Mr. Samuel W. Foster, Knowlton; Mr. John Pratt, Montreal. The Directors will meet at Montreal on the 28th inst., to appoint a President and other officers.