

Land Department:		
Lands and townsites:		
Net proceeds of sales	7,691,757.74	
E. & N. Ry. sales		
1905 to June 30		
1912.....	3,457,033.00	
	11,148,790.74	
Less cost of lands ac-		
quired with E. & N.		
Ry.....	1,330,000.00	
Irrigation expenditures	4,022,813.14	
	5,795,977.60	
Collection of deferred		
payments on pre-		
vious years' sales..	7,463,720.45	
	13,259,698.05	
Less amounts remain-		
ing in deferred pay-		
ments on year's		
sales.....	10,494,014.35	2,765,683.70
Bonuses:		
Dominion Govern-		
ment subsidy		
On Selkirk Branch—		
Gimli Extension..	4,346.43	
On Stonewall branch	81,200.00	85,546.43
Properties held in trust		
for the company....		112,073.08
Capital stock:		
Remaining instal-		
ments on \$18,000-		
000 ordinary stock	10,083,205.01	
Sale of \$2,000,000		
ordinary stock.....	4,860,821.80	
Subscription to \$60-		
000,000 additional		
ordinary stock at		
\$175.00		
Payments on instal-		
ments.....	63,451,667.50	78,395,694.31
4% Preference Stock:		
Amount realized from issue	£ 1,569,-	
091.....	7,291,138.50	
Consolidated debenture stock:		
Amount realized from issue	£ 1,938,-	
394.....	9,214,735.57	
Add:		183,670,661.84
Advances to lines		
under construction	13,750,205.47	
Advances and invest-		
ments.....	12,072,811.65	
Current assets.....	11,253,284.46	
	37,076,301.58	
Amount at June 30,		
1912.....	38,844,001.17	1,767,699.59
	\$185,438,361.43	

EXPENDITURES:

Dividends on preference stock:		
2% paid Oct. 1, 1912	\$1,333,901.94	
2% paid April 1, 1913	1,473,386.53	
	\$ 2,807,288.47	
Dividends on ordinary stock:		
2½% paid Oct. 1, 1912	4,500,000.00	
2½% paid Jan. 2, 1913	4,500,000.00	
2½% paid Ap. 1, 1913	5,000,000.00	
2½% paid June 30,		
1913.....	5,000,000.00	19,000,000.00
Interest on instalments on subscrip-		
tion to new ordinary stock.....	569,813.87	
Construction of acquired and branch		
lines.....	9,113,050.21	
Additions and improvements, main		
line and branches.....	28,740,986.75	
Additions and improvements, leased		
and acquired lines.....	8,068,689.07	
Rolling stock, shops and machinery..	30,818,198.19	
Ogden shops at Calgary.....	2,446,034.99	
Ocean, lake and river steamships:		
Additional steam-		
ships and appur-		
tenances for Paci-		
fic Coast Service..	362,258.48	
Less sale of S.S. City		
of Nanaimo.....	6,000.00	
	356,258.48	
Less amount paid		
from steamship re-		
placement.....	256,222.00	
	100,036.48	
Additional river steam-		
ers and barges.....	205,980.52	
Payments on account of		
steamships Empress		
of Asia and Empress		
of Russia.....	2,808,584.17	
Less amount paid		
from steamship re-		
placement.....	1,404,292.08	
	1,404,292.09	
	1,710,309.09	
1st mortgage 5% bonds redeemed at		
\$21,841,113.33	22,256,599.32	
Less bonds previously held in ac-		
quired securities		
1,232,240.00	1,234,187.92	21,022,411.40

Securities Acquired:		
Alberta Central Ry.		
1st mortgage bonds	2,240,000.00	
Alberta Ry. & Irriga-		
tion Co. 1st mort-		
gage bonds.....	2,396,000.00	
Esquimalt & Nanai-		
mo Ry. 1st mort-		
gage bonds.....	4,832,000.00	
Georgian Bay & Sea-		
board Ry. 1st mort-		
gage bonds.....	4,441,000.00	
Kingston & Pem-		
broke Ry. 1st mort-		
gage bonds.....	504,000.00	
Kootenay Central		
Ry. 1st mortgage		
bonds.....	2,970,000.00	
South Ontario Paci-		
fic Ry. 1st mort-		
gage bonds.....	495,000.00	
Shuswap & Okanagan		
Ry. 1st mortgage		
bonds.....	954.11	
St. Marys & West-		
ern Ontario Ry.		
1st mortgage bonds	356,500.00	
Alberta Ry. & Irriga-		
tion Co. stock.....	25,568.00	
Alberta stock yards		
stock.....	54,637.50	
Dominion Atlantic Ry.		
preferred stock.....	321.20	
Dominion Atlantic		
Ry. 2nd debenture		
stock.....	924,666.67	
Esquimalt & Nanai-		
mo Ry. stock.....	1,083,853.94	
Manitoba & North		
Western Ry. capi-		
tal stock.....	50.00	
Public Markets Limi-		
ted stock.....	225,000.00	
Toronto, Hamilton		
& Buffalo Ry. stock	271,500.00	
	20,821,051.42	
Payment of equipment obligations...	160,000.00	
Increase in material and supplies on		
hand.....	5,610,775.09	
	\$150,888,608.55	
Deduct:		
Current liabilities...	30,511,302.73	
Interest on funded		
debt.....	1,391,801.22	
Equipment replace-		
ment fund.....	2,425,426.02	
Steamship replace-		
ment fund.....	5,061,338.29	
Reserve fund for con-		
tingencies.....	3,569,463.37	
	42,959,331.63	
Less amount at June 30,		
1912.....	37,145,501.35	5,813,830.28
	145,074,778.27	
Temporarily invested in Government		
securities.....	10,088,734.86	
Cash on hand.....	30,274,848.30	
	\$185,438,361.43	

STATEMENT OF EQUIPMENT

Locomotives.....	2,052	
*First and second class passenger cars, baggage		
cars and colonist sleeping cars.....	2,063	
First class sleeping, dining and cafe cars.....	436	
Parlor cars, official and paymasters' cars.....	84	
Freight and cattle cars (all kinds).....	79,085	
Conductors' vans.....	1,274	
Boarding, tool and auxiliary cars and steam		
shovels.....	5,414	
*Includes cars in Line Service as follows:		
St. John and Boston Line, 12 cars, 80.04% owned by		
other lines; Montreal and Boston Line, 14 cars,		
68.33% owned by other lines; Toronto, Hamilton		
and Buffalo Line, 14 cars, 63.96% owned by other		
lines.		
Ocean, lake and river steamships:		
Atlantic Service, 16; Pacific Service, 5; Pacific		
Coast Service, 25; Upper Lake Service, 5; British		
Columbia Lake and River Service, 22; Ferry Service,		
2.		

DESCRIPTION OF FREIGHT FORWARDED

	1912	1913
Flour, barrels.....	8,459,850	8,093,936
Grain, bushels.....	151,731,691	171,952,738
Live stock, head.....	1,663,315	1,782,986
Lumber, feet.....	2,806,735,006	3,210,306,090
Firewood, cords.....	305,079	293,536
Manufactured articles, tons	7,196,225	9,519,346
All other articles, tons.....	9,092,821	9,625,665

FREIGHT TRAFFIC

	1912	1913
Number of tons carried	25,940,238	29,471,814
Number of tons carried		
one mile.....	10,391,650,965	11,470,001,871
Earnings per ton per		
mile.....	0.77 cts.	0.77 cts.

PASSENGER TRAFFIC

	1912	1913
Number of passengers car-		
ried.....	13,751,516	15,480,934
Number of passengers car-		
ried one mile.....	1,626,577,067	1,784,683,370
Earnings per passenger		
per mile.....	1.96 cts.	1.99 cts.

TRAFFIC STATISTICS

Earnings of Lake and River Steamers not included

TRAIN MILEAGE

	1913.	1912
Passenger trains.....	22,333,592	19,591,027
Freight trains.....	27,611,103	25,638,692
Mixed trains.....	1,888,095	1,727,792
Total trains.....	51,832,790	46,957,511

CAR MILEAGE

Passenger		
Coaches and P. D.		
and S. cars.....	110,347,064	100,088,130
Combination cars..	3,206,048	2,917,523
Baggage, mail and		
express cars.....	46,677,110	42,678,970
Total passenger		
cars.....	160,230,222	145,684,623
Freight.		
Loaded.....	581,397,285	556,244,798
Empty.....	165,627,992	140,210,180
Caboose.....	30,617,975	27,871,524
Total Freight cars	777,643,252	724,326,502

Passenger cars per traffic		
train mile.....	6.62	6.83
Freight cars per traffic		
train mile.....	26.36	26.47

PASSENGER TRAFFIC

Passengers carried		
(earning revenue)..	15,298,048	13,593,569
Passengers carried		
(earning revenue)		
one mile.....	1,766,982,013	1,610,251,856
Passengers carried		
(earning revenue)		
one mile per mile of		
road.....	155.451	149.549
Average journey per		
passenger, miles....	115.51	118.46
Average amount re-		
ceived per passenger	\$2.28	\$2.30
Average amount re-		
ceived per passenger		
mile, cts.....	1.97	1.94
Average number of		
passengers per train		
mile.....	72.95	75.53
Average number of		
passengers per car		
mile.....	15.56	15.63
Revenue from passen-		
gers per passenger		
car mile, cts.....	30.72	30.31
Total passenger train		
earnings per train		
mile, \$.....	1.75	1.75
Total passenger train		
earnings per mile		
of road.....\$	3,724.92	3,471.85

FREIGHT TRAFFIC

Tons of revenue freight		
carried one mile....	11,242,690,998	10,180,782,322
Tons of non-revenue		
freight carried one		
mile.....	1,743,928,157	1,615,529,852
Total tons (all classes)		
freight carried one		
mile.....	12,986,619,155	11,796,312,174
Tons of revenue freight		
carried one mile per		
mile of road.....	989,081	945,519
Tons of non-revenue		
freight carried one		
mile per mile of		
road.....	153.423	150.039
Total tons (all classes)		
freight carried one		
mile per mile of		
road.....	1,142,504	1,095,558
Average amount re-		
ceived per ton per		
mile of revenue		
freight, cts.....	0.784	0.772
Average No. of tons of		
revenue freight per		
train mile.....	381.12	372.02
Average No. of tons of		
non-rev. freight per		
train mile.....	59.12	59.03
Average No. of tons of		
(all classes) freight		
per train mile.....	440.24	431.05
Average No. of tons of		
revenue freight per		
loaded car mile....	19.34	18.30
Average No. of tons of		
non-rev. freight per		
loaded car mile....	3.00	2.91
Average No. of tons of		
(all classes) freight		
per loaded car mile.	22.34	21.21
Freight train earnings		
per loaded car mile	15.15	14.13
Freight train earnings		
per train mile....\$	2.99	2.87
Freight train earnings		
per mile of road....\$	7,750.78	7,298.71

STATEMENT OF PENSION DEPARTMENT

Balance at June 30, 1912.....	\$685,404.32
Amount contributed by company for year	125,000.00
Amount received as interest.....	40,521.44
	\$850,925.76