# WINNIPEG MARKET LETTER

Office of The Grain Grover. Grain Company Limited, February 12, 1912)
Wheat—The past week has seen wheat hold remarkably steady, with a good demand all round until to day, Monday, when the American markets were closed because of Lincoln's hirthday relebration. With lower British cables, our market sagged heavily, and the demand was wretched. Terminal stocks have increased a little but much wheat is now routed for Duluth, so that farmers should watch Duinth stocks in bond. The May option has decimed a little, in fact about two cents the last week, and with milder wrather and bigger receipts, consequent upon some new threshing, and a better car movement, there will not be the tightness in wheat there was a little while ago.

while ago.

Farmers should note that on March 7 new toriffs will be filed covering wheat oats, barley and flax to Duluth and Minneapolis at the same freight rates as to Fort William or Port Arthur. Grand Trunk shipments must also now go to Duluth, there being not enough room left at Fort William terminals.

The British markets have been a little easier the last two or three days, because of improved conditions in the Argentine, where the labor troubles have temporarily subsided. Tough and off grade wheats, however, are not in such good demand as a week or two ago, as exporters complain they cannot stand any good chance of getting the grain out in its tough condition, but before it can be shipped away from terminals, through lack of cars, the wheat is dried.

Oats.—Oats have become a httle easier in sympathy with the decline in corn on the American side. We do not expect to see oats below g C.W. in grade go much higher for some little time, in fact at all. There is now such a big spread between g C.W.'s and Extra 1 Feeds, namely, about 41 cents, that farmers should be very careful, and pick out in loading some of their best oats, in the hope of getting a grade of grade of grades have not changed.

Barley.—In barley the demand seems entirely lacking for No. 3 and No. 4, but the lower grades have not changed.

Flax.—Flax has declined very sharply, due to heavy receipts, and an entire lack of demand. This grain, however, should not decline much further without taking a little upturn.

WINNIPEG	FUTURES		No. 4 wheat, 2 cars	1.00
Wheat- OLD	NEW		No. 4 wheat, 2 cars, thin	.94
May	May	July	No 4 wheat, I car	1.01
Feb. 7103]	102	1033	Rejected wheat, 1 car	
Feb. 8103	102	1034	Rejected wheat, 1 car, smut	
Feb. 9 1031	1023	1033	No grade wheat, I car	
Feb. 10 102	1023	1033	No grade wheat, I car	
Feb. 12101	1012	102	No grade wheat, I car	1.00
Feb. 13101	1011	1021	No grade wheat, I car	
Oats-			No grade wheat, I car	
Feb. 7	441	441	No grade wheat, 1 car	
Feb. 8	411	447	No grade wheat, 2 cars	1.00
Feb. 9	45	443	No grade wheat, 1 car	.96
Feb. 10	44	445	No grade wheat, 1 car, feed	
Feb. 12	441	441	No. 2 hard winter wheat, I car	
Feb. 13	44	434	No. 3 mixed wheat, 1 car	
Flax-			Western wheat, I car, Montana	1.04
Feb. 7	190		Sample wheat, 1 car	1.03
Feb. 8	188		No. 3 durum wheat, 2 cars	.98
Feb. 9	1861		No grade durum wheat, 1 car	
Feb. 10	185		No. 3 oats, 2 cars, seedy	.47
Feb. 12	183		No. 3 oats, 1 car	
Feb. 13	180		No. 3 oats, 1 car	
200. 101.111111			No. 3 oats, 1 car	
MINNEAPOLIS	CASH SAL	ES	No. 3 oats, 1 car, seedy	47
(Sample Mar			No. 3 white oats, I car	.50
No. 1 Nor. wheat, 2 ca		81.071	No. 3 white oats, I car	.49
No. 1 Nor. wheat, 5 ca			No. 4 white oats, 6 cars	
No. 1 Nor. wheat, 7 ca			No. 4 white oats, 1 car	.48
No. 1 Nor. wheat, 2 ca			No. 4 white oats, 1 car, seedy	.48
No. 1 Nor. wheat, 5,40			No. 4 white oats, 1 car	
No. 1 Nor. wheat, 3,00			No grade oats, 2 cars	.47
No. 2 Nor. wheat, 4 ca		1.045	No grade oats, 1 car	
No. 2 Nor. wheat, 1 ca			No grade oats, 1 car	.47
No. 2 Nor. wheat, 1 ca			No grade oats, 1 car	.46
No. 2 Nor. wheat, 3,00			Mill oats, 1 car	.42
to arr		A STATE OF	No. 2 rye, 2 cars	.88
No. 2 Nor. wheat, 5.00			No. 2 rye, 1 car	.89
No. 2 Nor. wheat, 1 ca			No. 2 rye, part car	.88
No. 2 Nor. wheat, 1 ca	r. soft	1.05	No grade rye, part car	.85
No. 3 wheat, 8 cars			No. 1 feed barley, 1 car	1.20
No. 3 wheat, 1 car			No. 1 feed barley, 1 car	1.13
No. 3 wheat, 3 cars		The state of the s	No. 1 feed barley, 1 car	1.17
No. 3 wheat, 2 cars			No. 1 feed barley, 2 cars	1.07
No. 3 wheat, 2 cars			No. 2 feed barley, 1 car, Canadian .	.95
No. 3 wheat, 1 car, ele			No. 2 feed barley, 1 car 4	1.05
No. 3 wheat, 1 car			No. 2 feed barley, 3 cars	1.02

#### WINNIPEG AND MINNEAPOLIS PRICES

The following were the closing prices for grain on the Winnipeg and Minneapolis markets on Saturday last, February 10. A study of these figures will show what the Canadian farmers lose through being barred from the United States markets. It must be remembered that the Minneapolis grades are of a lower standard than those required by the Winnipeg inspection, and all Canadian No. 2 Northern and much No. 3 Northern wheat would grade No. 1 Northern

	Winnipeg	Minneapolis
No. 1 Nor. cash wheat	98 jc.	81.07
No. 2 Nor. cash wheat	95 e.	81.05
No. 3 Nor. cash wheat	90je.	81.03
May wheat	10% e.	81.06
July wheat	103 e.	81.071
No. 3 White oats	85 je.	50c.
Barley	47c. to 48c.	90c. to \$1.27
	Winnipeg	Chicago
Beef Cattle, top		88.65
Hogs, top	87.50	86.374
Sheep, top	85.50	\$6.50

No grade barley, 1 car	1.10
	1.00
Western barley, 1 car	1.15
Sample barley, 1 car	.95
	1.01
Sample barley, 1 car	1.09
No. 1 flax, 1 car	2.08
	2.12
No. 1 flax, 1,000 bu., to arr	2.09
No. 1 flax, 26 sacks	1.90
No. 2 flax, 1 car	2.02
	2.02
No. 2 flax, 1 car	1.98
No grade flax, 1 car	2.00

CANADIAN VISIBLE (Official to Winnipeg Grain Exchange)

Feb. 9, 1912 Wheat Or Onts T'l visible 22,402,458 4,417,817 902,322 Last week 22,724,680 4,824,522 1,619,987 Last year 13,268,998 7,585,769 435,807

Ft. William 8,4	122,761	1,840,290	244,758
Pt. Arthur 5,0	081,139	1,423,904	401,821
Depot Hbr		103,751	
Meaford	42,224	3,453	
Mid. Tiffin . 1	945,889	159,510	115,175
Collingwood. 5	230,830		
Goderich !	339,007	182,079	16,489
Sarnia, Pt. Ed. 1	144,892	34,403	17,120
Pt. Colborne i	251,254	89,047	
Kingston	52,211	55,887	7,057
Prescott	152,150	3,000	*****
Montreal 1	103,853	318,708	95,602
Quebec	4,189	104,938	4,300
St. John, N.B. &	522,476	2,347	
Victoria Hbr. 4	161,061	14,500	
At Midland a	nd Tiffir	there are	519,261

Canadian visible supply of grain affoat in Canadian and American harbors and in elevators Feb. 9, 1912:

bushels of U.S. oats in bond.

	Wheat	Oats	B	arley
Thorold	40,000			
Sarnia	203,388			
Pt. Colborne .	215,000			
Midland	190,000			
Goderich			* *	
Ft. William 3,	163,116	*****		
Pt. Arthur 1,	728,497	82,000	* *	
Duluth 5, Buffalo not re		82,000 233,000		

CHICAGO LIVE STOCK Chicago, Feb. 10.—Cattle receipts

1,500; market slow and weak. Beeves, \$4.80 to \$8.65; Texas steers, \$4.65 to \$5.85; western steers, \$4.90 to \$7.10; stockers and feeders, \$3.85 to \$6.10; cows and heifers, \$2.10 to \$6.60; calves, \$5.75 to \$8.35. Hogs, receipts 20,000; market steady; light, \$5.95 to \$6.30; mixed, \$6 to \$6.37; heavy, \$6 to \$6.37; rough, \$6 to \$6.15; pigs, \$4.40 to \$6; bulk of sales, \$6.20 to \$6.30. Sheep, receipts 2,000; market steady; native, \$3.15 to \$4.60; western, \$3.40 to \$4.60; yearlings, \$4.70 to \$5.50; lambs, native, \$4.25 to \$6.50; western, \$4.50 to \$6.50. 1,500; market slow and weak. Beeves,

#### MINNEAPOLIS BARLEY

Minneapolis, Feb. 10.—There was no quotable change in the barley market to-day. Demand continued slow for all grades except the choice malting barley. Receipts were about normal and were composed largely of the medium and low feeding varieties. Prices closed in the same range as yesterday. Receipts, 30 cars; year ago, 28 cars; shipments, 20 cars. Closing range, 90c. to \$1.27.

## MONTREAL LIVE STOCK

Montreal, Feb. 12.—At the Montreal stock yards, west end market, the re-ceipts of live stock for the week ending Feb. 10 were 1,700 cattle, 350 sheep and lambs, 2,275 hogs and 350 calves, while the offerings on the market this morning

the offerings on the market this morning for sale amounted to 950 cattle, 225 sheep and lambs, 1,575 hogs and 225 calves.

A feature of the trade to-day was the stronger feeling in the market for cattle, and prices since this day week show an advance of 25 cents per 100 pounds, which is attributed to the smaller offerings, the improved quality of the stock coming is attributed to the smaller offerings, the improved quality of the stock coming forward and the increased demand for both local and out of town butchers for the better grades. The gathering of buyers was larger than usual, and as they were all well cleaned out of good beef, the demand was stronger, and a fairly active trade was done at satisfactory prices to both buyers and sellers. A feature of the trade was the demand for bulls for shipment to Quebec, and as A feature of the trade was the demand for bulls for shipment to Quebec, and as there was quite a number on the market, sales were made freely of choice stocks weighing from 1,500 to 2,000 pounds at \$5.50 to \$6 per 100 pounds. Full loads of choice brought \$6.70, and in a jobbing way as high as \$7 was realized, and in some instances drovers asked the latter price for full loads.

The tone of the market for sheep and lambs was very firm on account of limit-ed supply available and to good demand plentiful, but the quality of the stock is only medium, and a good many of them are far too young to be fit for There was no change in the condition of the market for hogs, prices being firm under a good demand and smaller sup-plies, and sales of selected lots were made at \$7.25 to \$7.35 per 100 pounds weighed off cars.

In spite of its great oil fields, the United States imports refined petroleum.

### QUOTATIONS IN STORE, FORT WILLIAM & PORT ARTHUR, from FEB. 7 to FEB. 13, INCLUSIVE

50	WHEAT													OATS		BARLE	FLAX	
DATE	1*	2*	3.	4	5	6	Feed	Rej. 1 1	Rej. 1 2	Rej. 1 2	Rej. 2 2	Rej. 1* Seeds	Rej. 2* Seeds	2 cw. 3 cw.	3	4 Lej	. Feed	INW 1 Man. Rej
Feb. 7 8	98½ 98½	95½ 95¼	91 90½	84 83 2	74 73 2	64 63 }	584 584					::		41½ 35½ 41½ 35½	::	:: 4	7 46	188
9 10	98½ 98¼	$95\frac{1}{2}$ $95\frac{1}{4}$	91 90½	83 1		631			::	::		::		41 4 35 4 41 4 85 4		1 4	8 47	186 1
12	971 97	941 94	89 ½ 89	83 <sup>1</sup> / <sub>4</sub> 83	73	63	57 1	-		**	**			41 36		4	and the same	188