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HIGHER PRICES ON RICES LIKELY

The situation in the rice market is very acute. Prices are steadily advancing as stocks in wholesalers' warehouses are fast becoming depleted and the buying of new crop rices is costing more than the present wholesale price. All import quotations on new rices are extremely high, being fully three cents a pound higher than the present price quoted to the retail trade. Some wholesalers are completely out of the finer grades and no more is in sight until the arrival of the new crop.



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References: Can. Bank of Commerce and Molsons Bank

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