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Mr. Fred Stimson, who has spent 20 years of his life in the Northwest, and who has an intimate knowledge of the country, and more particularly in connection with ranching, has been spending his holiday in Montreal, and spoke in glowing terms of the prosperity and future of the Northwest.

"Why," said Mr. Stimson, "ranching was never such a profitable business as it is at the present day. There is not a ranch in the Northwest which has not largely increased in value." Do you mean by that, Mr. Stimson, that the value of land or the value of cattle has increased?" "Both. Take a case about which I personally know all the facts. The Directors of the Northwest Cattle Company sold the Company's ranch to Gordon, Ironsides & Company for about \$200,000.00. The property was sacrificed. At least \$150,000.00 or \$300,000.00 more should have been got for the Company's lands and cattle, and to-day the ranch is worth more than that."

"People do not know the conditions in the Northwest and the value of the ranches. The Directors of the Northwest Cattle Company seem to have been ignorant of what the Company's property was worth. I had lived on the ranch for 20 years, and know all about its value, but I was not consulted about the sale, although I was a large stockholder in the Company, Had I been, I would strongly have objected to the property being sacrificed in the way it was. Ranches in the same district as that of the Northwest Cattle Company have this year been sold for much larger prices than Gordon, Ironsides & Company paid, and at prices never obtained for ranch property before, and this is only one of many instances."—Montreal Star.

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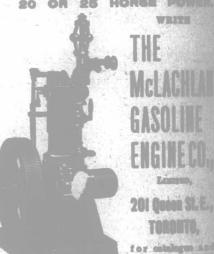
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