

**BANK OF FRANCE STATEMENT.**

Paris, August 29.

The weekly statement of the Bank of France shows the following changes:

	Inc.	Dec.
Gold .....	551,000	
Silver .....	1,325,000	
Circulation .....	10,141,000	
Treasury deposits .....	136,491,000	
General deposits .....	238,398,000	
Bills discounted .....	16,813,000	
Advances .....	13,526,000	

**BANK OF ENGLAND STATEMENT.**

London, August 29.

The weekly statement of the Bank of England shows the following changes:

	Inc.	Dec.
Total reserve .....	16,000	
Circulation .....	884,000	
Bullion .....	880,140	
Other securities .....	302,000	
Public deposits .....	1,221,000	
Other deposits .....	113,000	
Notes reserve .....	4,000	
Government securities .....	1,032,000	

The proportion of the bank's reserve to liability this week is 17.16 per cent; last week it was 17.90 per cent.

Rate of discount, 5 per cent.

**WEEKLY CLEARINGS.**

Clearings at 21 Canadian cities for the week ended August 29, aggregated \$232,367,544, an increase over the corresponding week a year ago of \$31,615,230. The eastern cities showed increases, Montreal leading with an increase of nearly 17 millions, and Toronto following with one of little over 10 millions. Halifax, with clearings of 3½ millions, was up 1¼ millions. In the West, Winnipeg again showed a decline, one of about 2½ millions, which was offset by a 2¼ million increase for Vancouver. Calgary showed a small decrease and the other western cities showed increases.

Following are the clearings for the past week, with those of a year ago:

	1918.	1917.
Montreal .....	\$391,750,074	\$74,969,187
Toronto .....	63,953,331	53,782,798
Winnipeg .....	27,022,570	29,487,048
Vancouver .....	10,643,210	8,316,899
Hamilton .....	5,061,621	4,405,881
Ottawa .....	5,050,771	4,833,726
Calgary .....	4,674,927	5,056,353
Quebec .....	4,173,226	3,347,588
Halifax .....	3,758,108	2,524,691
Edmonton .....	2,796,447	2,292,985
Regina .....	2,692,524	2,433,894
St. John .....	2,202,971	1,881,007
London .....	1,892,684	1,654,636
Victoria .....	1,647,652	1,593,937
Moose Jaw .....	1,071,915	849,176
Brantford .....	814,020	687,588
Lethbridge .....	796,005	675,640
Sherbrooke .....	719,885	583,017
Port William .....	642,308	568,671
Peterboro .....	569,540	529,082
N. Westminster .....	493,755	299,087

Totals .....

**SAD REFLECTIONS OF A PROCRASTINATOR.**

According to the Reliance Life Bulletin, a life insurance company received from a declined applicant for insurance the following letter, which carries its own story to those who want to procrastinate in applying for insurance:

"Your company has respectfully declined my application for a policy. This is no surprise to me.

"I received a similar kind, gentle, encouraging letter from the — Life about five years ago. I am going to have these letters framed and hung in my office.

"These letters make me smell forthcoming flowers. I am not going to be able to smell when friends send them around. They also give me a vision of certain persons walking slowly, quietly after a fellow about my size.

"Life insurance is all right, but I am not. That is the whole story in a nutshell, plus the fact that my family won't be all right, if a miracle does not happen.

"I am sorry I let myself go until no reputable insurance company will take me as a risk. It ought to be a lesson to men in good health, to insure until it hurts."

**MONTREAL STOCK MARKET.**

The stock market during the past week continued the strength and activity which characterized it for the past month. As a matter of fact, the month of August was the best this year, a greater volume of business and higher prices being obtained than in any previous month. For the most part issues closed at the high of the year while the underlying tone remained strong. Steel Co. of Canada led the activity for the month with sales of over 29,000 shares and a net gain of 7½ points, while Dominion Steel with transactions of over 12,000 shares showed a gain of 3 points. The other active issues were Bramp-ton with transactions of nearly 8,000 shares and a gain of 3 points, Canada Cement with sales of 7,500 and a gain of 7 points, Canada Foundries with 5,000 and a gain of 17 points, Steamships with nearly 5,000 shares and a fractional gain, Smelters with 8,000 shares, Laurentide with 7,700 and a gain of 12½ points, Montreal Power with transactions of 8,800 shares and a gain of 6 points.

The following shows the volume of business transacted during the month of August, with the totals for the same months in 1917, is given in the following table:

	Shares—	Shares—	1918.	1917.
Jan .....	54,967	197,359	\$337,700	\$1,616,000
Feb. ....	36,427	155,267	251,140	2,078,000
Mar. ....	47,768	134,616	323,600	574,700
April .....	75,723	79,151	353,150	1,577,900
May .....	114,441	101,806	311,200	2,052,660
June .....	54,930	96,491	416,060	1,826,650
July .....	58,509	47,900	416,060	1,620,225
Aug. ....	180,047	95,219	498,200	1,708,607

Total .....

The above totals include listed and unlisted securities, both stock and bonds.

**Victory Loan Securities**

Will be accepted for safekeeping from subscribers for moderate amounts for one year, free of charge.

A special Savings Department has recently been opened. Deposits of \$1 and upwards received.

**THE DOMINION BANK**

160 St. James Street, - Montreal

M. S. BOGERT,  
MANAGER

THE  
**Dominion Savings**  
AND  
**Investment Society**

Capital - - - \$1,000,000.00

Reserve - - - 250,000.00

Interest on Deposits, 3 1-2%

Interest on Debentures, 5%, payable half-yearly.

T. H. Purdom, K.C. Nathaniel Mills  
President Managing Director

Business Founded 1795

**AMERICAN BANK NOTE COMPANY**

Incorporated by Act of the Parliament of Canada

ENGRAVERS AND PRINTERS

BANK NOTES AND CHEQUES

CORPORATION BONDS

STOCK CERTIFICATES

MUNICIPAL DEBENTURES

and other MONETARY DOCUMENTS.

Head Office and Works: OTTAWA.

Branches:—

MONTREAL, Bank of Ottawa Building.

TORONTO, 14 Melinda Street.

WINNIPEG, Union Bank Building.

**LLOYDS BANK LIMITED.**

HEAD OFFICE: 71, LOMBARD ST., LONDON, E.C. 3.



CAPITAL SUBSCRIBED	£31,304,200
CAPITAL PAID UP	5,008,672
RESERVE FUND	4,000,000
DEPOSITS, &c. (December, 1917)	174,697,945
ADVANCES, &c. do.	61,466,709

THIS BANK HAS NEARLY 900 OFFICES IN ENGLAND &amp; WALES.

Colonial and Foreign Department: 17, CORNHILL, LONDON, E.C. 3. London Agency of the IMPERIAL BANK OF CANADA.

The Agency of Foreign and Colonial Banks is undertaken.

French Auxiliary: LLOYDS BANK (FRANCE) &amp; NATIONAL PROVINCIAL BANK (FRANCE) LTD.

OFFICES in FRANCE: PARIS, BORDEAUX, BIARRITZ, HAVRE, MARSEILLES and NICE.

ESTABLISHED 1872.

**BANK OF HAMILTON**

Head Office: HAMILTON

CAPITAL AUTHORIZED ... 5,000,000

CAPITAL PAID UP ... 3,000,000

SURPLUS ... 3,500,000