

COPPER C. LOWER

Last Year in the ... 1,150,137,192 ... BY STATES ... of New and Old Copper Consumption Across

Table with columns for Year (1914, 1913) and Consumption (in pounds) for various states and regions.

published by the United States smelter production in 1914 compared with 1,224,484,098 of about 6.1 p.c. output at an average of \$152,988,256, compared

smelter production by 1913, in pounds: 1914, 1913. 24,985,847, 23,423,070. 32,449,922, 404,278,809.

THE RISE IN STANDARD OIL. New York, April 27.—Recent rise in Standard Oil of Indiana shares from around 398 to 420, has been due to expectations of a resumption of extra dividends at the next quarterly meeting of the directors, based on the interview published by Dow Jones & Co. last Friday.

ATCHISON'S WEEKLY CROP REPORT. Chicago, Ills., April 27.—Atchison weekly crop report shows most favorable conditions for winter wheat crop in Kansas, Oklahoma and Texas, but too much rain in parts of Texas and Southern Oklahoma.

N. Y. COFFEE MARKET. New York, April 27.—Rio market unchanged, stock 40,000 bags, against 220,000 last year. Santos unchanged, stock 775,000 against 1,192,000 a year ago.

LARGE DEMAND FOR PIG IRON. Birmingham, Ala., April 27.—Birmingham pig iron makers have sold 250,000 tons of pig iron so far this month, while inquiries for large tonnage is brisk.

BRITISH COLUMBIA MINING IMPROVING

Following War, it was Very Hard to Dispose of ore of all Descriptions

PULP BUSINESS DEAD

Plant Busily Engaged on Rifle Sights.—Number of Hands Has Doubled Since Last Year.—Output Increasing.

In reply to a circular letter recently sent out to prominent business houses all over Canada, the Consolidated Mining and Smelting Company, Trail, B.C., state that the general feeling appears to be more confident than has been the case since the war started.

THE PROSPECTS FOR THE COMING SIX MONTHS, they state, appear to be very favorable. They say that the price of silver is very low, but both lead and copper are going out at fair prices.

MACLEOD PULP COMPANY, LIMITED. Mr. S. Downer, of the Macleod Pulp Company, Ltd., Liverpool, Nova Scotia, writes to the effect that the war has had a very adverse influence upon their business.

CANADA TOOL AND SPECIALTY COMPANY. "One year ago, we were employing from 30 to 40 men and were manufacturing taps, dies, cutters, and other work of this character," says Mr. R. H. MacKay, president of the Canada Tool and Specialty Company, New Glasgow, Nova Scotia.

FUTURES OPENED QUIET. Liverpool, April 27.—Futures opened quiet 1 1/2 to 4 points off. Market at 12.30 p.m. was quiet.

JUTE DULL AND NOMINAL. New York, April 27.—Jute is dull and nominal. There are few orders reported, and the primary situation seems still in abeyance owing to the activity of the India mills which have been taking the fibre to cover war orders.

CASH WHEAT OPENED FIRM. Liverpool, April 27.—Cash wheat opened firm unchanged to up 1 from Monday. No. 2 hard winter 13s. 10d. No. 2 soft winter 13s. 8d. Cash corn strong unchanged to up 1/2 from Monday.

RECTING AN ADDITION TO PLANT. Milwaukee, Wis., April 27.—Pressed Steel Car Co. is erecting an addition to its plant to take care of a \$1,350,000 shrapnel order from the Allies said to be a part of the Canadian Car & Foundry's \$80,000,000 order.

CHEMICAL EXPORTS HEAVY DURING WEEK

Both Drugs and Chemicals Have Become Very Much Stronger and Few Declines Have Been Noted

MANY ARTICLES ARE SCARCE. All Potash Lines Are Practically Off the Market and There is Very Little Hope of Securing More Owing to the Embargo Placed by Holland.

New York, April 27.—Export buying of caustic soda has been a feature in the chemical market. Demand has been spirited, and the market unsettled, with dealers securing as high as 3 1/2 c. a pound from foreign buyers.

HEAVY SALES HAVE BEEN MADE TO THE MAKERS OF EXPLOSIVES, and it is stated that the remaining production will only be about equal to the regular home consuming demand.

CLUMBUS, INDIANA, CROP REPORT. New York, April 27.—Geo. Le Count, crop specialist, reports from Columbus, Indiana, as follows: "In the vicinity of Indianapolis rain is badly needed."

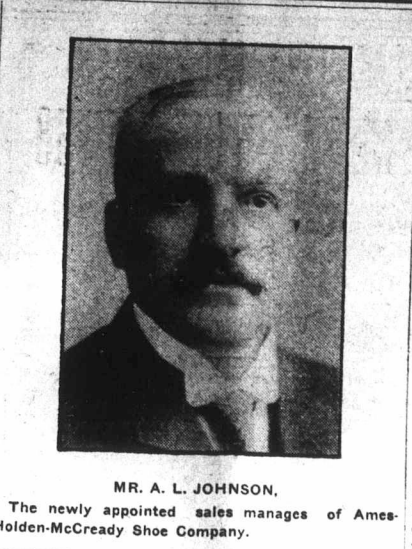
U. S. STEEL CORPORATION. New York, April 27.—New business of U. S. Steel Corporation for the current month shows little change compared with March.

MONTANA WATER COMPANY. New York, April 27.—The Montana Water Company will redeem all of its first mortgage 6 per cent. sinking fund gold bonds on June 1 at the office of the Bankers Trust Company, trustee, at 110 and interest.

BOSTON STOCK MARKET. Boston, Mass., April 27. Market opened irregular. Butte & Sup. 65 1/4, off 1/4; Copper Range 62, up 1/4; U. S. Smelting 38, up 1/4; North Butte 37 1/4, up 1/4.

ANACONDA'S EARNINGS. Earnings of the Anaconda Copper Co. for the year ended Dec. 31, 1914: Total receipts \$49,946,179; Total expenses, depreciation &c. \$29,847,760; Net earnings \$20,098,419.

LONDON MARKET DULL. London, April 27.—Markets dull. Consols 66 1/2. War Loan 84 1/4. Amal. 81 1/2; 78 1/4; Uneh. 107 1/2; 102 1/2; Off 1/2.



MR. A. L. JOHNSON, The newly appointed sales manager of Ames-Holden-McCreedy Shoe Company.

RECORD CEMENT ORDER FOR CANADA JUST ANNOUNCED

Amounts to 2,500,000 Barrels to be Used in Finishing Welland Canal—Largest Order Placed in North America Excepting Panama Canal Contract.

Probably what is the largest cement order ever placed on the American Continent, outside of the Panama Canal contract, has just been reported by Mr. F. P. Jones, general manager of the Canada Cement Company.

On the local street, there has been the impression that business with the Canada Cement Company has not been good, but as outlined in the Journal of Commerce recently, there has been a generally good business passing, and Mr. Jones, who at the beginning of the war drew up a schedule, has been able to follow it very closely and, in fact, do somewhat better than it outlined.

On the other hand sharp advances have been made in Mexican or Tampico saraparilla root, which is now in reduced supply; in both Cartagena and Rio Ipece root, which is in only scanty supply here; in permanganate of potash, in view of lowered stocks; in Tinnevelly senna and leaves and in rosemary leaves, corn silk, coltsfoot, stramonium leaves, bryonia root, beechwood cressote, coumarin, salol, vanilla, balsam

MONTANA POWER CO. EARNINGS. New York, April 27.—The report of Montana Power Co. for the first quarter of this year showing a decrease of \$42,429 in surplus is regarded as favorable when the fact is taken into consideration that the copper mines, which furnish a large percentage of Montana's revenue were operated on part time only during that period.

OIL PRICES ADVANCE. New York, April 27.—American Linseed Co. has advanced the price of oil as follows: Western brands 2 cents a gallon to 64 to 65. City brands 65 to 66, Calcutta 5 cents to 75 cents.

NAVAL STORES MARKET. New York, April 27.—There was a better export inquiry reported in the naval stores trade owing to the fact that the South finds difficulty in securing steamer room, whereas this port has available tonnage.

CONSIDER GRANBY BEST COPPER PROPOSITION IN ENTIRE LIST

A writer signing himself "F. B." sent the following enquiry to the editor of the Boston News Bureau: "I own some Granby stock, which I have held for quite a few years and which cost me over \$100 per share. It seems as though the property was always just about to make good, but for one reason or another something always adverse seemed to happen. Can you give me any information as to when they will have the three furnaces operating at Hidden Creek? Last October their output on two furnaces was 1,800,000 pounds and so I figured their troubles were over. What do you think of the stock and when will it pay dividends? Shall I hold on?"

"By all means hold your Granby shares. We regard it as one of the best copper propositions in the entire list. The company has a very capable management and so long as copper holds at 18 cents per pound—and there is nothing to indicate any present reaction therefrom—Granby at \$83 per share is very much behind the rest of the market."

"With its bonds converted the company has the equivalent of 165,000 shares, and profits per share pile up very rapidly on an advancing metal market. Very shortly dividends should be resumed at the rate of \$1.50 quarterly, while earnings should be two or three times the dividend."

"There is more real investment merit behind the present quotation for Granby than many other copper shares which are now the centre of speculative enthusiasm. Granby has never been a speculative football, its stock being closely held in the hands of those who are willing to stay by it to the end."

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THE HIDE MARKET

New York, April 27.—The market for hides lacked new features of any kind yesterday. The inquiry from tanners for common dry hides continued very light, and there were no further sales reported.

THE HOP MARKET. New York, April 27.—From the Sonoma section of California the purchase of a 170 bale lot of 1914 hops at 8c. grower, is reported which, however, are described as being of inferior quality.

DOMINION COAL COMPANY. The Dominion Coal Company, Limited, Montreal, is advertising for coal sales.

RECTOR'S SECRETARY. For this advertisement apply to the Department of the Interior.

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