	VIV NI 205				
AAIA. No. 295	XIX. No. 295	THE JOURNAL	OF COMMERCE, TUESDAY	APRIL 27, 1915	PAGESEVEN
C. LOWER THOU	BUSINESS SMALL CH HIGHER QUOTATIONS GIVE tom correspondent of the Iron Age sau higher prices are being quoted for all of f iron and steel, but the business tran	MINING IMPHUVIN		CHEMICAL EXPORTS HEAVY DURING WEEK	CONSIDER GRANBY BEST COPPER PROPOSITION IN ENTIRE LIST
is 1,150,137,192	eedingly limited so far as merchants' n are concerned, and the restriction of buy iron is well exemplified by the followi ch set forth the monthly clearances he Tees district since the beginning	Dispose of ore of all	to	Both Drugs and Chemicals Have Be come Very Much Stronger and few Declines Have Been Noted	share. It seems as though the property was always just about to make good, but for one reason or ano- ther something always adverse seemed to happen.
of New and Old Copper Consumption Across	Coastwise.         Foreign.         Tot.           47,638         41,913         89,4	51           92           91           92           93           94           95           96           97           97           98           98           99	of	MANY ARTICLES ARE SCARCE All Potash Lines Are Practically Off the Market and There is Very Little Hope of Securing More	Can you give me any information as to when they will have the three furnaces operating at Hidden Creek? Last October their output on two furnaces was 1,800,000 pounds and so I figured their troubles were over. What do you think of the stock and when will it pay dividends? Shall I hold on 7"
ublished by the United res the smelter produc- e United States in 1914 pared with 1,224,484,098	The second s	In reply to a circular letter recently sent out prominent business houses all over Canada, the Cor solidated Mining and Smelting Company, Trail, B.C. state that the company for the company.	MR. A. L. JOHNSON,	Owing to the Embarge Placed by. Holland. New York, April 27.—Export buying of caustic soda has been a feature in the chemical market. Demand	And in response the following reply was given: "By all means hold your Granby shares. We re- gard it as one of the best copper propositions in the entire list. "The company has a very capable management and
r about 6.1 p.c. 4 output at an average \$ \$152,988,256, compared e smelter production by 1912 : * permet - 1915 : humary ··· * permary		<ul> <li>6 confident than has been the case since the was</li> <li>3 started. The opening of navigation has had but little</li> <li>6 effect upon their business.</li> <li>7 They state that they have nothing to complain of</li> <li>9 with regard to the volume of their sales, but ther</li> <li>8 was some difficulty experienced during the first four</li> <li>8 wonshe of the sales of the sales</li></ul>	r The newly appointed sales manages of Ames e Holden-McCready Shoe Company.	has been spirited, and the market unsettled, with dealers securing as high as 3% c. a pound from foreign buyers. All the leading producers have had a share in the business, and certain concerns have been able to dispose of their entire output well into the sum-	so long as copper holds at 18 cents per pound—and there is nothing to indicate any present reaction therefrom—Granby at \$83 per share is very much behind the rest of the macher
1914.         1913.         Martin           24,985,847         23,423,070         said in prevent of the growing said in the gr	seen from these figures that what wa ious letters, and in cable advises aner stagnation of general merchant busines e out by the facts; but it is to be hope	b present, however, this matter is not troubling ther t at all. The prospects for the coming six months, they state	CANADA JUST ANNOUNCED	as though the market is in for one of the greatest neriods of activity on record	pile up very rapidly on an advancing metal market. Very shortly dividends should be resumed at the rate of \$1.50 quarterly, while earnings should be two or three times the dividend. "There is more real investment, merit behind the
5,875,205 8,711,430 yery difficul 12,248 8,009,748 155,715,286 T 53,519 576,204 New York, 6,805,845 285,719,918 New York,	IE RISE IN STANDARD OIL.	<sup>4</sup> They say that the price of silver is very low, bu both lead and copper are going out at fair prices. I appears that mining generally in that district is im proving.	Welland Canal—Largest Order Placed in North America Excepting Panama Canal	Heavy sales have been made to the makers of explo- sives, and it is stated that the remaining production will only be about equal to the regular home con- suming demand. Prices were advanced ten cents per hundred pounds at the close. Soda ash is firmer, oxalic acid on spot is a shade easier, with trading very	"Granby has never been a speculative football, its stock being closely held in the hands of those who
4.204.703         50.196,881         to expectation           19.712         180         the next quant            11         the interview           5.59         77.812         Friday		Mr. S. Downer, of the Masleed Dub G	placed on the American Continent, outside of the Panama Canal contract, has just been reported by Mr. F. P. Jones, general manager of the Canada (e- ment Company, According to Mr. Jones, it amounts to 2,500,000 barrels. This is not exactly a war order	light. The strong position of copper metal has kept blue vitriol in very firm tendency. Arsenic is quiet and easy at 4c, a pound. Caustic potash is higher, with local offerings of very limited character. Pot- ash products are scarce and firm. For carbonate of	are willing to stay by it to the end." CLUMBUS, INDIANA, CROP REPORT. New York, April 27.—Geo. Le Count, crop special- ist, reports from Columbus, Indiana, as follows: 'In the vicinity of Indianapolis rain is badly need-
22         radowing the	the most optimistic note that has been oil trade for a long time. Although said the company's business had showr ment so far this quarter and that sales	board and our product is all exported, principally to the Old Country. At present we cannot reach the markets, due to the excessive ocean rates now asked. "Before the man	On the local street, there has been the impression that business with the Canada Cement Company has not been explicitly the company	very heavy demand. While the first one is very scarce and the latter one is not to be had. Bichro- mates, prussiates and chlorates cannot be bought. The demand for permanganate of potash has some-	ed. Have had no good rains here this spring but wheat and oats look good. There has been quite a lot of moisture in the soil as a result of showers last week. Still the whole country needs good rain and unless we get it during the next ten days there
17,753         46,961         significant pa           683,602         732,742         that prices fi	rt of the statement was the declaration or refined products had in his opinion ottom and that the next price changes	the Old Country ports 15s, plus 5 per cent. per ton. They are now asking 40s, and 50s, plus 5 per cent., besides the war risk insurance. "While the war continues, there is no hope of rates decreasing. This you can readily understand is a	business passing and Mr. Jones, who at the begin- ning of the war drew up a schedule, has been able to follow it very closely and, in fact, do somewhat better than it outlined. For some little time parts the company has been opening up its various plants	"per sulphate is urgently wanted here, but very scarce. An improved demand has been noted for many bot- anical drugs, which are in scanty supply as well as for most of the medicinal preparations of potash and for virtually all the coal-lar derivatives used in pharmace	<ul> <li>Is going to be a lot of wheat badly injured by drought."</li> <li>U. S. STEEL CORPORATION.</li> <li>New York, April 27 New business of U. S. Steel Corporation for the current month shows little change</li> </ul>
0,137,192 1,224,484,098 leading States, in the ia, Montana, Utah and output from 148,057,460 Chicago, III pertshows m erop in Kans	ON'S WEEKLY CROP REPORT. s., April 27.—Atchison weekly crop re- st favorable conditions for winter wheat s. Oklahoma and Texas, but too much of Texas and Southern Oklahoma.	very heavy burden, all due to war conditions and hampers trade in the export line." CANADA TOOL AND SPECIALTY COMPANY. "One year ago, we were employing from 30 to 40 men and ware manufocuries."	and with the present order, the company will be ex- tremely busy. Orders on the company's book at the present time are a good deal larger than they were at this time last year. This statement made by Mr. Jones is a most reassuring and encouraging one and shurehold.	and in flavoring extracts and perfume making. As a result of revived buying operations in these articles additional advances have been made in prices in vari- ous parts of the list, while fewer concessions than usual have been made.	compared with March. Consequently there will not be much change in unfilled Jonna's either way. The export business of U. S. Steel now comprises a large percentage of incoming orders. Domestic business remains about the same.
place. Michigan in- over 2,000,000 pounds. refined copper in 1914 decrease of \$1,286,353	in Oklahoma and Texas, and is doing ghing and planting is under way in nting of cotton is being rushed in	Kay, president the Canada Tool and Specialty Com- pany, New Glasgow, Nova Scotia. "We were also making a limited number of rifle sights for the Mili- tia Department of Canada.	ANACONDA'S EARNINGS. Earnings of the Anaconda Conner Co. for the vert	view of heavy stocks here and the meager domestic buying, which is not wholly compensated for by the increasing purchases, of foreign consumers. Aside from this slight additional marking down of opium	MONTANA WATER COMPANY. New York, April 27.—The Montana Water Com- pany will redeem all of its first mortgage 6 per cent. sinking fund gold bonds on June 1 at the office of the Bankers Trust Company, trustce, at 110 and in-

10d. No. 2 soft winter 13s 8d. Cash corn strong un-

Bonded wheat decreased 977,000; oats decreased \$4,000; barley decreased by 41,000 bushels.

Prices are being well maintained and March earn-Prices are being wer maintained and march carry The copper mines of Montana are now wereness ings were larger than reported in either January close to capacity and a substantial gain in earnings or February.

STEEL BUSINESS SOMEWHAT BETTER.

 N. Y. COFFEE MARKET.
 "At the time war broke out, the demand for practically everything we were making except rifle sights and such anged, stock 775,000 last year."
 "At the time war broke out, the demand for practically everything we were making except rifle sights and we are target and the company. of Question of the sights and we are to-day employing something over 100 men and every machine in our factory is working full time on rifle Dividends and the sights and we are turning out some 400 per day
 Total excepts 30.000 Last year.
 Decrease.
 seal root, there have seal ro

 Bain and ingot more of the Activity of the logia mills which have been taking the fibre to cover war orders. April 27—Cash wheat opened firm un Data points off. Market at 12.30 p.m. was quiet. May-June July-Aug. Oct.-Nov. Jan.-Feb. (Sort State Sta

 Model No. 2 soft winter 13s 8d. Cash corn strong unchanged to up ½ from Monday. American mixed 8s.
 STEEL BUSINESS SOMEWHAT BETTER. New York, April 27.—There has been a good in-crease in export business of steel companies, but on the whole incoming business shows very little change from March. Some independent companies report a decrease and do not look for any improvement in ean wheat decreased 3638,000. Corn decreased by 4.-N4000 bushels, and parts decreased 352,000.
 MONTANA POWER CO. EARNINGS.

The copper mines of Montana are now working for Montana Power Co. is expected from

and true unicorn or helonias, aletris roots and golden terest seal root, there have been no declines of consequence

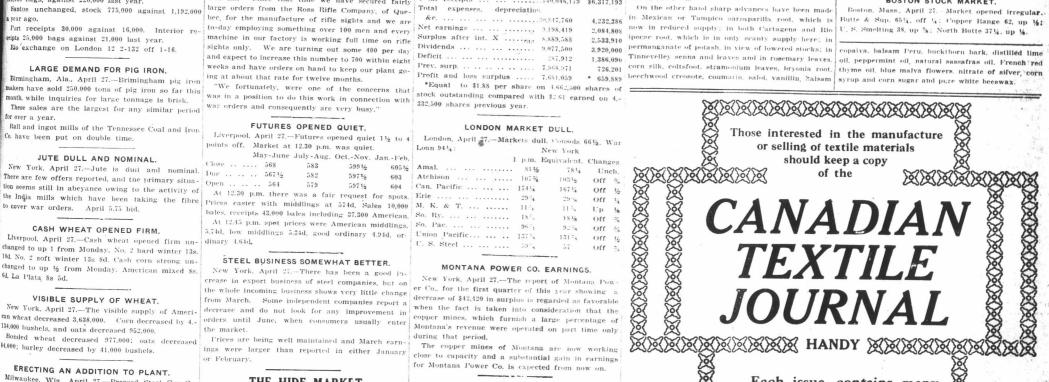
00. 317,133 On the other hand sharp advances have been made 4.232,386 in Mexican or Tampico sarsaparilla root, which is Butte & Sup. 655, off 54 Copper Range 62, up 55: On the other hand sharp advances have been made

BOSTON STOCK MARKET.

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 for over a year.
 FUTURES OPENED QUIET.
 London, April 27.—Markets dull. Consols 661/2. War

 Bail and ingot mills of the Tennessee Coal and Iron
 Liverpool. April 27.—Futures opened quiet 11/2 to 4
 London, April 27.—Markets dull. Consols 661/2. War

 Co. have been put on double time.
 Doints off. Market at 12.30 p.m. was quiet.
 London, April 27.—Markets dull. Consols 661/2. War

 Max-June July-Aug. Oct.-Nov. Jan.-Feb.
 1 p.m. Equivalent. Changes.

31

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24

31.

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16

ot. Poy McGibbon Field Hospital, has

STERN SURPLUS. March surplus afset lecrease of \$457,656.

2

details of production,

, compared with 1913;

1913. 1914. 33.781.394 1.615.607.752 0.385,402 105,497,653 4,166,796 1.720,565,445 18,902,137 817,911,4?4 3,640,501 90,385,402

2,542,638 908,296,826 1,624,158 812,268,679

of new refined copper

secondar<sub>2</sub> copper and uring the year, it is

000.000 pounds of new or domestic consump-

PLANNED. icial of Pressed Steel Milwaukee to the cf-, is crecting mounting to \$1,350,000 I: "We have no plant no additions to any are taking no shiap

orders at present

LA ROSE MINES. re-elected Presidenc ines Company at the

Edwin Hanson con-

TED

to the undersigned, blic Building, Grand this office until 4.00 5, for the construction 6 Mere, P.Q.

of contract can be ned at the offices of Three Rivers, P.Q.: Central Post Office. Office, Grand Mere, Public Works, Otta-

that tenders will not te printed forms sup-al signatures, stating f residences. In the tre, the nature of the nce of each member

while by an accepted yable to the order of Public Works, equal imount of the tender, person tendering de-when called upon to work contracted for. is cheque will be re-

itself to accept the

ROCHERS. Secretary.

ty from the Depart-

ERECTING AN ADDITION TO PLANT. Milwaukee, Wis., April 27 .- Pressed Steel Car Co. ecting an addition to its plant to take care of a

### THE HOP MARKE T

New York, April 27 .- From the Sonoma section of allfornia the purchase of a 170 bale lot of 1914, heps Orinoco ... ...... at 6c grower, is reported which, however, are describ-ed as being of inferior quality.

but finding no buyers.

ian, 1914, 32 to 33.

actifics, 1914, prime to choice 12 to 13; medium Matamoras ..... <sup>9</sup> prime asked 11, 1913, 8 to 10. Old olds 6 to 7; hemian, 1914, 33 to 35.



THE HIDE MARKET

a creating an addition to its plant to take care of a 1.350,000 shrappel order from the Allies said to be a hart of the Canadian Car & Foundry's \$50,000,000 or-der, Mew York, April 27.—The market for hides lacked new features of any kind yesterday. The inquiry from tanners for common dry hides continued very light, and there were no further sales reported. Former quotations were repeated, these being nominal. There, were no new developments in wet or dry salted hides. The city packer market was dull.

Bid. This is the only transaction worth mention that as occurred on any of the Pacific Coast markets for Maracaibo .... ···· 31 30 Mew York State markets continue at a complete Bogota. standstill and there is nothing doing on the local Vera Cruz .... Tampico ..... The quotations below are between dealers in the Tabasco .... States, 1914-Prime to choice 11 to 13; medium to Payta ..... 1913, nominal. Old olds 5 to 6; Ger- Maracaibo ..... Pernambuco .. .....

Wet Salted:-Mexico .. .... Santiago .. ... ... ... .. .....

Cienfuegos ...... Sity slaughter spreads .. ..... .... Do., native steers, selected 60 or over Du., branded ... ... ... ........... Do., Bull ..... ... ... ...... Do., cow, all weights . ..... 17½ Country slaughter steers 60 or over 18 Do., cow ... 17%

Do., bull, 60 or over ..... 14%

### OIL PRICES ADVANCE.

## NAVAL STORES MARKET

New York, April 27 .- There was a better export Asked. 31 31 inquiry reported in the naval stores trade owing to 30% the fact that the South finds difficulty in securing 3014 steamer room, whereas this port has available ton-30% nage. 30

Quite a fair business is being done with the Scandinavian countries particularly Sweeen, the shipments being consigned to the government to avoid seizure by the English cruisers.

Spirits are in less request from the United Kingdom.

Locally turpentine is quoted at 49c. in sympathy 25 with Savannah, where the light receipts are moving 25 well. 20

Tar is repeated at the basis of \$5 for kiln burned and 25c. more for retort. Pitch is steady at \$4. Rosins are repeated for all grades. Common to good strained is held at \$3.55.

The following were the prices of rosins in the yard. 17 E. \$3.70 to \$3.80; C. \$3.70 to \$3.85; D. \$3.80 to \$3.90; E. \$3.90 to \$3.95; F. \$3.95 to \$4.00; G. \$4.00 to \$4.10; 16 H. \$4.05 to \$4.25; I. \$4.05 to \$4.30; K. \$4.40; M. \$4.75 16% to \$4.85; N. \$5.60 to \$5.70; W. G. \$6.00 to \$6.10; W. W, \$6.20 to \$6.25. 19

17% Savannah, Ga., April 27 .- No naval store market owing to to-day being a holiday. 17%

18 Liverpool, April 27 .-- Rosin common 12s., turpentin XXXXX spirits 38s. ....

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××××××× Also trade news summary, new machinery notes, special reports on domestic and foreign raw material markets and other features.

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# PUBLISHED MONTHLY BY The Industrial & Educational Press, 35-45 St. Alexander Street, MONTREAL, Canada