

RAILROADS

ND TRUNK RAILWAY SYSTEM
E TRACK—ALL THE WAY
Montreal-Toronto-Chicago
INTERNATIONAL LIMITED.
Canada's Train of Superior Service.

Charter Market

October 2.—The tonnage market was
and except for a few charter
freights have become scarce in
of the trans-Atlantic trade, such as
of barrel oil, and what few orders there
are in position to make fairly prompt
are firm in all trades and are some
are asking advances over the rates last
week offers sparingly at the rates nam-
ed, although the supply of boats is ample
necessitates. The demand for sailing
light and there are negotiable changes
overseas or off shore trades.

PERSONALS

Sir Rodolphe and Lady Forget are occupying their
residence in Ontario avenue, have returned from
their summer home at St. Irene les Bains.
Lieut.-Col. and Mrs. Jeffrey H. Burland, sailed by
the Muretina from New York for England. The
vessel left port on Wednesday.
Mr. Frank McKenna and family, Sherbrooke St.,
are moving into town this week from their summer
home at Beauport.

AT THE HOTELS.

At the Windsor.—Mrs. J. J. McDonald, Ottawa;
Thomas Bader, Boston; Mr. and Mrs. H. G. Gates,
London; J. A. Pangihar, Halifax; Mr. and Mrs. F.
Baker, St. Hyacinthe; Mr. and Mrs. G. B. Smally,
Ottawa; W. A. Muir, Hamilton; Mr. and Mrs. W. V.
Wells, Toronto; J. A. Cutler, Ingersoll.
At the Ritz-Carlton.—Mr. and Mrs. B. T. Rogers,
Newport; Mrs. Geo. B. Ralston, Port Hope; J. B.
Buckham, Pittsburg; A. Lavigne, M.L.A., Quebec;
J. A. Woods, Toronto; Col. and Mrs. MacDougal, Ot-
tawa.
At Fremont's.—Alexander Stone, New York; Al-
bert S. Owen, Toronto; J. A. Favreau, Boston; F. S.
Campbell, Windsor; James Ogilvie, Ottawa; J. D.
Clesby, Toronto; E. T. Hart, New York; Jacob
Smith, Cleveland; James Brodie, Quebec; Thomas S.
McCrac, New York.

ECONOMIST'S TRADE INDEX.

London, October 2.—The index number of the London
Economist for the month of September is 2738,
as compared with 2938 for the previous month. The
largest advance is shown by heavy goods, which
rises up 17 points to 46. Cereals and meat rises 1
point to 46. Other food products 35 points to 405.
Tobacco, on the other hand, receded 14 1/2 points to
61 1/2 and minerals 1 1/2 points to 472 1/2.

Real Estate and Trust Companies

Table with columns for Bid, Asked, and various real estate listings including Aberdeen Estates, Boston, Ltd., Bellevue Land Co., etc.

CITY HAS NEVER COMPLIED WITH UNDERWRITERS REQUEST

Although Fire Underwriters Are Not Satisfied With
Conditions They are Inclined to Let Matter
Drop.
War in Europe seems to have closed the long and
wary warfare which was waged so fiercely last
spring between the fire underwriters and the City
Council. In fact, a placid air seems to have taken
the place of strife, which is about deceiving to any-
one who has followed the struggle from its begin-
ning, and would incline one to the opinion that the
City Council and fire underwriters had indeed buried
the hatchet, and the former had satisfied all the
demands of the latter.

EUROPEAN WAR AND AMERICAN LIFE CO'S

Companies Doing Business Abroad
Expect to Meet Many Claims, but
Situation is Not Serious.
NO WAR RISK IN RUSSIA
All Policies Written by American Life Companies in
Germany Include War Risks but not
Policies in Russia.
New York, October 2.—While it has been pretty
definitely settled that the payments of the Ameri-
can life insurance companies existing risks substanc-
ially in Germany and Russia will not be abnormally
large because of the war, some interesting questions
have arisen regarding liability under policies. Only
two American companies were actively soliciting new
business and they were carefully selecting risks with
the war hazard in mind. The other two companies
were merely keeping their offices open and paying
claims as they matured.

U.S. RUBBER IN GOOD SHAPE

New York, October 2.—President Colt in comment-
ing upon the action of the United States Rubber
Company directors in declining regular quarterly
dividends on preferred and common stock, said:—
"Dividends having been amply earned and financed
of the company being in an easy condition with \$8,
000,000 cash on hand, I think the action of the board
is not only conservative, but one that is entitled to
commendation in these times of war and financial
stress. The division of \$1,700,000 at this time among
15,000 stockholders, will I am satisfied, do much
good, and be most thankfully received."

WILL PROBABLY POSTPONE SALE.

New York, October 2.—Bids were opened this
morning at United States Mortgage and Trust Com-
pany for \$50,000 Territory of Hawaii 4 per cent.
Public Improvement 20-29 year bonds. Six bids were
received. Total amount of issue was nowhere near
covered and it is likely postponement of sale will
be decided upon.

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business and they were carefully selecting risks with
the war hazard in mind. The other two companies
were merely keeping their offices open and paying
claims as they matured.

INSURANCE BUSINESS IN WEST VERY ENCOURAGING

Although Business in the East Has Not Been Very
Active, Everything Points to a Rapid
Improvement.
Mr. George Williams, manager for the province of
Quebec of the North American Life Assurance Com-
pany, in an interview with a representative of The
Journal of Commerce, this morning stated that al-
though business had not been so good in the East and
particularly in Montreal during the month that has
just passed, in the West a phenomenal business was
done, compared with the same month last year, which
was an exceedingly good one.
"Already," said Mr. Williams, "business is picking
up again in the city, and the prospects are, that if the
month of October is not better than the month which
is just past, it will certainly be better than the month which
is just past. In 1913, on a percentage basis, there was
coming in an astonishing way and even though the pres-
ent time was one of financial stringency, the pay-
ments were equal to any previous year.
What is another very encouraging sign is the fact
that, although after the declaration of war, there were
a great many people desirous of making loans on their
policies, this number is decreasing all the time."

SAFETY FIRST WORK MUST BE CONTINUED THIS FALL

School Children Have Returned to Schools and
Streets Must Be Made Less Dangerous.
Although during the summer months the safety
first movement and the work in connection with it
owing to the fact that most of the children to whom
accidents are most common were kept out of the
streets, it is now necessary to be especially care-
ful in the city streets. Now that the children have
returned to school, it is necessary to be especially
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BOSTON FIRE INSURANCE COMPANIES' HEAVY LOSSES

With Hard Times Comes Large Number of Suspec-
tious Fires Especially Where Motor Cars
are Destroyed.
Boston, October 2.—An insurance man says:
"As is usual in hard times the fire losses of the in-
surance companies at the present time are very heavy,
significantly so. Of course we have all joked about
the large number of hotels which somehow meet their
destruction by fire at the tag end of a poor season,
never at the beginning. But there's more truth than
joke in it.
"Just now the loss of automobiles by fire beats
all records and just why so many cars should burn
up along deserted roads, in the woods, etc. is very
strange—to all except the insurance adjuster.
"It is very difficult to protect yourself against the
moral hazard. But so vitally has the problem been
pressed home that some insurance companies are to-
day adopting radical measures and are in many cases
refusing to issue policies unless something akin to
certificate of good character accompanies the applica-
tion.
"The fact that so many fire companies are English
corporations, has tended to contract our business, as
the absurd impression exists that the financial con-
dition of the foreign underwriters must of necessity
suffer seriously from the war. All risks held by these
companies in this country are of course protected by
adequate surplus reserves held on deposit here.
"Another restricting influence in business is the
natural disinclination of money lenders to finance
new construction while with receding stocks of mer-
chandise and general curtailment of manufacturing
there is of course a demand a lessened amount of
fire protection.
"I had occasion to place for one of my clients re-
cently \$100,000 of insurance on a stock of retail goods
in the so-called congested district of Boston. I was
obliged to divide up the risk among over 25 companies,
a reluctant we may say, but necessary, to increase their liabilities for
this class of risk."

REAL ESTATE

Real estate deals formerly registered yesterday
numbered 38, the largest being the transfer by Max
Rostropetz and others to Abraham Nader and others
of lot 90-174 St. Louis ward, measuring 33 feet
by 72 feet, with the buildings thereon known as Nos.
288, 286, 287, 289 and 271 Roy street, and 108 Drolet
street. The price paid was \$22,266.97.
Desdemone Raymond sold to J. Fabien Senecal lots
161-987, 968 and 969 Cote Vistation, each measuring
25 feet by 100 feet, with Nos. 291 to 297 Desbrosses
avenue, for \$7,441.
George A. Maron sold to Joseph H. David and
others, lot 26-36 parish of Montreal, with No. 480
Blondin avenue, Outremont, for \$11,500.

NATIONAL BOARD TO ADOPT UNIFORM RATE SCHEDULE

Meeting Will Be Held This Month and Whole Matter
Will Be Discussed.
New York, October 2.—The action of the National
Board of Fire Underwriters to hold a special meeting
this month for the purpose of acting upon the plan to
adopt a method of uniform classification is considered
the most important of which has engaged the
attention of the underwriters for some time past.
The plan embodies a standard classification of fire
risks of all classes and a uniform method in the presen-
tation of loss returns from all parts of the country.
The National Convention of Insurance Commission-
ers will be held in New York this month. This
work will have the result of giving the fire under-
writers and the various states, in the course of years
a "table of mortality" showing the low risks burn the
causes of fire and the values involved.
It will then be possible to show those who have
ideas regarding the attitude of fire insurance rates
just how they are made up and why.
There has been a demoralization of the various prom-
inent companies to subscribe to the classification
idea so far as the general use is concerned. Each
large company has had its own classification and
could and should have at any time of its experi-
ence on different classes of risk. Now that this
method will be uniform and at the disposal of the
attorney of the public, there will be a chance in the
government would seem to be noticeable.

CLASSIFIED ADVERTS.

2c Per Word for the
First Insertion
1c Per Word for Each
Subsequent Insertion
BUSINESS OPPORTUNITIES.
PARTNER WANTED IN WELL ESTABLISHED
BUSINESS...
FIRE INSURANCE INSPECTOR, EXPERIENCED
...
WANTED BY A BRIGHT, WELL-EDUCATED
...
WANTED \$4,000 TO BORROW ON FIRST MORT-
...
EDUCATIONAL.
PIANO LESSONS—MRS. W. MARRIAGE LATE
...
MISCELLANEOUS.
THE HAY MARKET STABLES, CORNER OF OT-
...
REST, RECREATION AND SOLID COMFORT—
...
PATENT FOR SALE
AN INDISPENSIBLE KITCHEN SINK STOPPER
...
PATENT FOR SALE—AN INDISPENSIBLE DE-
...
New York, October 2.—The American Lined Oil
Company has reduced the price of refined kerosene
3 cents a gallon, the western brand is now being
quoted 58c to 60c, city brand 56c to 58c. In five
barrel lots decrease 1 cent less.

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