

THE OCTOBER FIRE LOSS.

The fire loss of the United States and Canada for October, as compiled from the records of the New York Journal of Commerce and Commercial Bulletin, shows a total of \$37,188,300.

The following table affords a comparison of the losses of October, 1910, with those of the same month in 1908 and 1909, together with the losses of the other months of those three years:

	1908.	1909.	1910.
January..	\$29,582,000	\$22,735,000	\$15,175,000
February..	18,489,700	16,131,000	15,489,350
March..	16,723,000	13,795,400	18,405,000
April..	26,000,000	19,345,300	18,091,800
May..	15,181,150	17,300,000	18,823,200
June..	19,512,000	14,435,900	13,183,600
July..	15,323,750	15,830,900	26,847,900
August..	23,123,000	16,423,000	21,570,550
September..	21,431,400	15,043,000	11,700,000
October..	22,722,850	17,765,200	37,188,300
Total:	\$	\$	\$
10 months ..	208,098,150	168,805,100	196,535,650
November..	15,834,350	14,808,550	
December..	14,629,750	19,975,500	

Total:	\$	\$
For year..	238,562,250	203,649,150

It will be seen from these figures that the month was the most severe as regards fire loss since April, 1906, when the San Francisco conflagration occurred.

There were no less than 309 fires during October which caused a loss in each instance of \$10,000 or over. Classified according to their destructiveness they show the following results:

\$10,000 to \$20,000..	109
20,000 to 30,000..	47
30,000 to 50,000..	48
50,000 to 75,000..	38
75,000 to 100,000..	15
100,000 to 200,000..	23
200,000 and over..	29
Total..	309

Of the twenty-nine fires credited as having caused a loss of more than \$200,000 each, four were forest fires with a total estimated loss of \$14,600,000, but with comparatively little insurance involved. Of the other large fires which involved improved property the more important ones, in addition to that at Victoria, B.C., were these:

Los Angeles, Cal., newspaper plant..	\$450,000
Tucson, Ariz., railroad shops, locomotives and cars..	350,000
New York city, lumber yard, hotel and other..	325,000
St. Mary's Parish, La., sugar factory..	300,000
Princeton, Ind., railroad machine shops..	400,000
Alabaster, Mich., gypsum mills and dock..	400,000
James City, Pa., plate glass works..	500,000
East St. Louis, Ill., railroad freight house..	500,000
Superior, Wis., coal shed and wharf..	500,000
Topeka, Kan., railroad storage yard..	500,000
Omaha, Neb., creamery and cold storage plant..	600,000

The losses on forest fires during October, 1910, are estimated at \$14,600,000, somewhat less than the United States Government figures for a smaller territory. They include damage to buildings and contents in the burned sections. The losses, other than through forest fires, aggregated for the month \$22,588,300. Altogether, says the Journal of Commerce, October was a very bad month for the fire insurance interest and proved decidedly discouraging to underwriters.

BANK MEETINGS.

Bank of Montreal, December 5..	12 noon
Quebec Bank (Quebec), December 5..	3 p.m.
Union of Canada (Quebec), December 17..	12 noon
Commerce (Toronto), January 10, 1911..	12 noon
Ottawa (Ottawa), December 21..	3 p.m.
Merchants, December 21..	12 noon
Hochelaga, December 21..	12 noon
Eastern Townships (Sherbrooke) December 7..	2 p.m.

FORTHCOMING DIVIDENDS.

Canadian Cement, 1 3/4 p.c. on preferred for quarter, payable November 16; Carriage Factories, 3 1/2 p.c. for half year on preferred, payable November 15; Havana Electric, 1 1/2 p.c. on common and 1 1/2 p.c. on preferred for quarter payable November 12; Kaministiquia Power, 3/4 p.c., payable November 15; Kerr Lake Mining, 25c. per share for quarter and 25c. per share extra payable December 15; Montreal Light Heat and Power, 1% p.c. for quarter payable November 15; Northern Ohio Traction, 3/4 p.c. on common for quarter, payable December 15; Pennmans, 1 p.c. on common for quarter, payable November 15; Windsor Hotel, 5 p.c. for half year, payable November 15.

Phoenix Assurance Company, Ltd.

OF LONDON, ENGLAND.

HEAD OFFICE FOR CANADA: 100 St. Francois-Xavier Street, Montreal

Joint Managers { R. MacD. Paterson
J. B. Paterson

Capital (fully subscribed) \$14,000,000 Revenue exceeds \$13,000,000
Paid-up Capital .. 1,909,900 Claims Paid exceed 350,000,000
Accumulated F'nds exceed 65,000,000 Assurance in Force 112,000,000

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