

Brought over	- - - - -	\$24,829.96
Last year there was at the credit of this fund the sum of	- - - \$14,965.00	
And there has been received during the year for two Governorships and four Life-memberships	- - - 1,400.00	
	<u>          </u>	16,365.00

Leaving to the debit of the account - - \$8,464.96 represented by the mortgage in favor of Mr. Charles Gibb, for \$7,000, and the unliquidated portion of the second mortgage, amounting to \$1,700, in favor of the late Mrs. Ferguson. It is intended at an early date to make a renewed effort to reduce the amount of this indebtedness.

Apart from the building and furniture account the expenses for the year has been as follows :

For Salaries (already paid, \$603.35 ; yet to pay, \$92.34)	- - - - -	\$695.69
" Labor, \$201.50 ; collector's com., \$50.04,	251.54	
" Advertising (already paid, \$184.83 ; yet to pay, \$50.00)	- - - - -	233.83
" Stationery, blank-books, and printing,	- - -	49.00
" Catalogues, reports, circulars, etc.,	- - -	166.25
" Cartages and express charges,	- - -	55.00
" Postages, and petty repairs and expenses,	68.31	
	<u>          </u>	\$1,519.62
Less the contribution of the Citizens' Committee towards the expenses of the special exhibition,	- - -	200.00
	<u>          </u>	\$1,319.62
For Fuel (\$151.56), gas (\$124.00), and water (\$119.25),		394.81
" Interest on mortgage debt,	- - - - -	552.72
" Fire insurance premiums,	- - - - -	331.94
	<u>          </u>	
Current expenses for 1880,	- - - - -	\$2,599.09
Balance to carry forward to 1881,	- - - - -	890.16
	<u>          </u>	\$3,489.25