

draw their own conclusions, and if they want any more evidence, I can give it, and also produce the figures and authority to prove my work, and also, if the Dominion Government will undertake the work, that in forty-one years the savings will amount to over two hundred millions of dollars.

There is no necessity for the Government to cancel existing charters, but since there is an evident want of confidence in the present system by a vast majority of people, it surely is more just and wise that the Government should provide the facilities for insurance where implicit confidence can be placed. At present only about 50,000 out of 400,000 insurable lives are insured.

Finally, as Mr. Ramsay has not seen fit to enlarge on the other points of importance contained in the pamphlet, it seems natural to infer that he has nothing to say respecting them, consequently, I will leave the subject for the present, claiming the right and privilege of answering him should he send any further letters on the subject.

Yours truly,

THOS. R. JOHNSON.

OTTAWA, March 15th, 1879.

MR. ORR'S LETTER AND ANSWER.

LIFE INSURANCE STATISTICS.

To the Editor of the MONTREAL HERALD.

DEAR SIR,—In your issue of the 18th inst., Mr. Johnson replies to Mr. Ramsay's exposure of his exaggerated statements as to the amount of money being sent out of Canada for life insurance. But in doing so, it is noticeable that he modifies his "two millions per annum," as follows:—

"The surplus receipts over all reported disbursements by foreign companies, are set down at \$9,383,906, which is an

NOTE.—My whole answer does not modify my assumption of nearly two million dollars, when the questions I put are answered.

T. R. J.

average of \$1,563,984 per annum, for the six years named, and is very different from what Mr. Ramsay tries to show when he says, 'not one-fifth of that sum is carried away.'"

What Mr. Ramsay showed was that not one-fifth of "two millions per annum" was carried away. Mr. Johnson falls back on the figures shown in the blue-book as establishing \$1,563,984 to be the precise sum exported per annum. But surely Mr. Johnson must be aware that the returns to Government from 1869 to 1877 inclusive, did not call for or contain any information about expenses, such as office rent, salaries, commissions, taxes, advertising, postage, &c., nor about investments in Canada, nor about loans on policies, nor about cash dividends paid. And surely he knows there are such things connected with the busi-

NOTE.—Why does Mr. Orr persist in quoting years that are not in my statement. Surely, surplus receipts over all disbursements, as reported under oath to the Government, must include those mentioned by Mr. Orr, or why swear to them in that way. Who gets the dividends, &c.?

T. R. J.

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