BALANCE SHEET

From May 6th, date of Incorporation, to June 10th, 1910

ASSETS.

Real Estate, revenue-producing, cost to date		$390,402.50
Owing on Subscribed Capital		37,000.00
Bills Receivable (secured)		10,000.00
Unearned Insurance Premium		200.00
Incorporation Expenses Account	$2,109.05	
Less amount written off	409.05	
		1,700.00
Cash in hand and in bank		2,898.81
		$442,201.31

LIABILITIES.

To the Public:

Balance owing on Real Property, payable in 1, 2, 3 and 4 years	$262,000.00
Accrued Interest	3,275.00
Surplus	176,926.31
	$442,201.31

Liability to Shareholders, $175,000.00.

I have examined the Books and Accounts of the Investors Guarantee Company, Limited, for the period from 6th May, 1910, to 10th June, 1910, and I hereby certify that the foregoing Balance Sheet is, in my opinion, a full and fair Balance Sheet, and is properly drawn up so as to exhibit a true and correct view of the state of the Corporation's affairs as at 10th June, 1910, as shown by the Books of the Corporation. All my require ments as Auditor have been complied with.

Vancouver, B. C., 10th June, 1910.

JOHN KENDALL,
Chartered Accountant.