

The Local Board — Its Functions and Influence

(b) To supply to the Board of Directors from time to time any information the said Board may desire regarding the development of the Company's business at that point.

(c) To recommend to the management of the Company from time to time any line of action that they deem best calculated to promote the best interests of the Company.

(d) Whenever requested by the President or Management of the Company to act as arbitrators in any dispute between any shareholder or customer of the Company and the Company.

The powers which have been vested in the Local Board are very real and very important and it is clearly indicated that the Management should co-operate with the Board in the development of the Company's business and interests and in settling disputes between customers and the Company. It is also clearly indicated, however, that the Board in turn shall actively co-operate with the Management with regard to these matters. If the Board therefore is to be a body alive to its own best interests and to the best interests of its members, the community and the Company, it is abundantly evident that it should show a broad intelligent and active concern in the general activities of the Company and a close practical and personal interest in the Company's operations at the point to which the Board is allied.