

its members, but, believe me, the people are getting wiser as they get older, and we are going to have a new order of things. You can't pull the wool over the eyes of the Board of Commerce, and if any one attempts it they will find their mistake. The Board says it will proceed slowly with its findings because they know they have enemies. We know they have—one only needs to read some of the papers to see that.

The Hamilton papers and some Toronto and outside papers have given the Board praise, but many dailies and weeklies have done everything they could do to stir up public opinion against the Board. So far such efforts have had no effect on the public mind, and am confident as the Board continues its investigations and makes its findings, its rules and regulations, the Board will prove to be the popular institution for the business men of this country, who put ideals in business ahead of money grabbing.

Remember, it is not the function of Canada's Board of Commerce to wreck business.

Gentlemen, we now have an opportunity to improve the character and calling of our business—we must try and purify the channels of trade and commerce from one end of this country to the other. We have nothing to dread, and by this means we will become in name, as well as in fact, honored merchants of Canada.

There must be in any effort we make and in which we are about to undertake in purifying the channels of trade, some **underlying principles upon which we want to build**. They must be of such a character that the foundation is sound, honorable, logical and solid.

First, then, to a great extent, our success depends upon **unity and continuity**.

We must adopt the principle that a full observance of business morality on our part, and also a desire to expose the want of business morality on the part of some one else, even if it be one of our members, is a necessary part of our structure.