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must continue to decline from malnutrition. It cannot develop strength and power of itself. It derives its vitality and its power to serve humanity from the will towards peace and co-operation which actuates its member-states.

Despite the gravity of the present situation, I am confident that the deep desire of mankind for peace will prevail over the forces which make for disintegration and anarchy. Even while the present Assembly has been in session, events have taken place which encourage the hope that a larger measure of co-operation in economic relations may form the basis of an eventual easing of the political tension in Europe. Following close upon the recommendation of the Economic Committee of the League in support of exchange stabilization and a return to normal trading relations between nations, France, Switzerland and Holland have adopted measures in respect of their currencies which promise an advance toward greater freedom of international trade. This event was made possible moreover by an international agreement under which Great Britain and the United States pledged their co-operation in supporting this change of economic policy. Canada has a special interest in the removal of obstacles to international trade. Within the past year, the Canadian Government has entered