

Act has been complied with, shall give a certificate of the same to the assignee with a receipt for the amount of unclaimed dividends.

Unclaimed dividend account.

XXVII. The Accountant shall open with a Chartered Bank an account, to be termed the 'Unclaimed Dividend Account,' into which he shall pay all unclaimed dividends deposited with him by assignees, recording in a register the names of parties supposed to be entitled to such dividend, who may afterwards, or their representatives or assignees, claim payment of such dividend, on adducing proof of their being entitled thereto.

Powers of Accountant in relation to creditors out of the Province.

XXVIII. The Accountant may, in the interest of creditors out of the Province who may see fit to correspond with him thereon, make enquiry into the particulars of any assigned estate, and make such report thereon as he may see fit, but he shall not act on any instructions, either to initiate or superintend any law proceedings whatsoever, in the interest of any such creditors, nor shall he represent them to the extent of voting at any meeting as an attorney, though he may, on special instructions, give in any absent creditor's adhesion to an assignment or consent to a composition, see that the claim is properly ranked, and keep custody of any vouchers of debt transmitted to him.

Previous investigations may be made by Accountant in certain cases.

XXIX. In case any party or firm who may be unable to meet their engagements, but whose principal creditors are resident out of the Province, should consider it for their advantage in corresponding with such creditors to have a previous investigation of their affairs, made by the Accountant in Bankruptcy, they may present a requisition in writing to him to that effect, and he shall examine into, and make such report of the state of affairs of such applicant as to him shall seem meet.

Recital.

Return in relation to subsisting assignments to be made by clerk of County Court.

XXX. And whereas it is expedient that statistical returns should be had, and information compiled of all assignments made after the passing of this Act, the Clerk of the County Court in which any assignment shall be registered, shall, within five days of such registration, transmit to the Accountant the duplicate extract of such assignment, according to the Schedule A to this Act annexed, containing the date and the date of registration thereof, the names, designations and addresses of the assignor and assignee; the approximate value of the assets, as stated by the assignor; the number and gross amount of the claims liable to be made thereon, distinguishing the claims of Canadian and of absent creditors; all which information is hereinbefore provided to be appended to the assignment previous to the due registration thereof.

Statement of assets and liabilities of estate assigned to be transmitted by assignee to Accountant within forty days after assignment.

XXXI. In like manner, every assignee shall, within five days after the meeting of creditors provided to be held on or before the expiry of forty days from the date or registration of the assignment, transmit to the Accountant an abbeviated in the form of Schedule B. of his estimate of the probable assets of the estate, as laid by him before the meeting, the number and gross amount of the claims of creditors who have actually come into the assignment, the number of creditors present, the names and designations of the commissioners elected by the meeting, and the name of the bank in which the monies belonging to the estate are to be deposited, and whether any proposal for a composition was made, and what; and failing the assignee making such returns to the accountant in the terms hereof, he may be summoned before a Judge, as aforesaid, and mulcted, for the benefit of the estate, in the whole or some portion of the commission he may have to receive as assignee, and be found liable in the costs of such proceeding to the Accountant.