

pany and George Gooderham, Edward Gurney, and Æmilius Jarvis respecting the promotion and formation of the said company, and to enable corporations to become parties to such agreement and for such other purposes as may be incidental thereto; and whereas the proposed basis of incorporation of the said company appears to be exceptional and such as could not be embodied in a charter of incorporation under the provisions of *The Ontario Companies Act*; and whereas it is expedient to grant the prayer of the said petition:—

Therefore Her Majesty by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:—

1. The said several persons are hereby constituted and declared to be a body corporate under the name of The Toronto Hotel Company.

2. *The Ontario Companies Act* (Chapter 191 Revised Statutes of Ontario) shall apply and relate to the said company as if the several provisions thereof were incorporated herein, excepting sections 9, 10, 12, 14, 15, 23, 24, 98, 99 and 101.

3. The said company shall have power to acquire and hold real estate in the said city of Toronto as they may require from time to time for the purposes of a hotel, and to erect buildings thereon and to carry on the business of a hotel, and also to grant leases of such real estate for hotel purposes and of portions thereof for such other purposes as may be convenient or desirable and all such powers as may or shall be properly incidental or necessary for such company and concurrently therewith all powers conferred by *The Ontario Companies Act*.

4. The capital of the said company shall be \$1,500,000 and shall be divided into 15,000 shares of \$100 each.

5. The number of directors of the said company shall be as the by-laws of the company shall fix from time to time, but not less than five.

6. The first directors of the company shall be William Rees Brock, William Henry Beatty, Hugh N. Baird, Duncan Coulson, L. J. Forget, George Gooderham, Edward Gurney, John Hoskin, Andrew S. Irving, Robert Jaffray, Albert E. Kemp, John Woodburn Langmuir, Wilmot D. Matthews, John Herbert Mason, Edmond B. Osler, Byron E. Walker, Daniel R. Wilkie, and Frederick Wyld.

7. The directors (as well before as after the meeting of the shareholders) may pay, or agree to pay, in paid-up stock or in bonds of the said company, or in both, such sums as they may deem expedient to engineers or contractors or for purchase of land or material or plant or the construction or equipment of their buildings and works or any part thereof, and also for the services of promoters or other persons who may be employed by the directors for the purpose of assisting the directors in the furtherance of the undertaking and for any purpose mentioned in the agreement set out in the schedule hereto.