

months after the completion and acceptance of the said Road and Works, or such earlier period as shall be appointed in that behalf by the said Chief Commissioner, for the purposes in the said Indenture mentioned;

Now therefore I do hereby declare, proclaim, and enact, as follows.

B. C. £50 Bonds up to £13900 may be delivered to Chief Commissioner to fulfil the Contract.

I. On the production of any and every Certificate of the said Chief Commissioner stating that any portion of the said Works has been executed to the satisfaction of the said Chief Commissioner, and specifying the amount that is due thereon to the Contractor, there may be delivered to the said Chief Commissioner of Lands and Works for the time being, to be applied to payments under the said contract, such a number of Bonds not exceeding in the whole the total amount before mentioned in the form set forth in the Schedule hereto, as shall represent at par the amount specified in any such Certificate; each Bond being for the amount of Fifty Pounds, and bearing interest at the rate of six per cent per annum from the date of Certificate of acceptance.

After specified delay for repairs, balance due may be paid.

II. At the expiration of six calendar months from the date of the completion and acceptance by Government of the whole of the said Road and Works, or at such earlier period as the said Chief Commissioner shall specially certify in writing under his hand in that behalf, and on the production of a Certificate of approval and acceptance thereof, signed by the said Chief Commissioner, and stating that the whole of the said Works have been executed in accordance with the said Contract, there may be delivered to the said WILLIAM HOOD, his executors and administrators, or assigns, such portion of said recited total, (or increased total) amount as the case may be, of the said Bonds issuable under this act as shall not have been applied or expended by the Government of British Columbia, in keeping the said works in repair under the provisions of the said Contract in that behalf contained.

Cesser of interest on non presentation of Bond.

III. Provided that all interest shall cease to accrue upon any of the said Bonds which shall not have been presented for payment at the Treasury upon the day therein appointed for the redemption thereof.

Numbering.

IV. All the said Bonds shall be numbered in a regular series, according to the natural numbers, beginning with Number One, according to the order in which the same shall be issued.

And classification.

V. The Bonds numbered 1 to 85 both inclusive shall, subject, as hereinafter mentioned, be payable by the Treasurer, with interest, in cash, on the thirtieth day of September A. D. 1864; the Bonds No. 86 to 170 both inclusive, shall, subject as hereinafter mentioned, be payable by the said Treasurer, with interest, in cash, on the thirtieth day of September A. D., 1865; the Bonds No. 171 to 255, both inclusive, shall, subject as hereinafter mentioned, be payable by the said Treasurer, with interest, in cash, on the 30th day of September A. D. 1866 and (if required under the Contract) the Bonds numbered 256 to 277 both inclusive, shall, subject as hereinafter mentioned, be payable by the said Treasurer, with interest, in cash, on the 30th day of September A. D. 1867. All the said Bonds shall be dated as of the days on which the Certificates of acceptance to which they refer shall respectively be issued.