9. The Company may, for the purpose of its business:-

(a.) Construct, acquire and navigate vessels upon and across

the Athabasca River from Athabasca Landing to the mouth of the Little Slave River, and up the said river into and

through and upon Lesser Slave Lake, or on other waters connecting with or adjacent to the proposed line of railway, and carry on generally the business of transportation in connection

Powers of Company. Vessels.

Transportation.

Transporta tion facilities.

Electricity.

Power to

etc.

receive aid.

Application of moneys

received.

with the said railway and vessels: (b.) Construct, acquire, lease and sell wharves, docks, elevators, warehouses and other works for the transportation of 10 passengers or freight upon or across said railway, and the said rivers, lakes and streams :

Patent rights. (c.) Acquire any rights in letters patent, franchises, or patent rights for the purposes of the works and undertakings hereby 15 authorized, and again dispose of such rights :

> (d.) Acquire lands, and erect, use and manage works, and manufacture machinery and plant for the generation, transaction and distribution of electric power and energy :

(e.) Build and maintain power houses and stations for the Electric power houses. 20development of electrical force and energy

Expropriation 10. If the Company require land for wharves, docks and of land-. elevators, and cannot agree for the purchase thereof with the owner of such land, it may cause a map or plan and book of reference to be made of such land, and all the provisions of sections 107 to 111, both inclusive, of The Railway Act shall 25 1888. c. 29. apply to the subject matter of this section, and to the obtaining of such lands and determining the compensation thereof.

11. The Company may receive from any Government or person, in aid of the construction, equipment and maintenance of the said railway, and of any line of steamships running in 30 Land, money, connection therewith, or otherwise, grants of land, bonuses, loans or gifts of money or securities for money, and may also purchase or lease from any Government or person, any lands, rights or privileges; and the lands, leases or privileges, so to be acquired by the Company, and held by the Company for 35 sale or otherwise for the purposes thereof, may be conveyed to trustees to be held, conveyed and otherwise disposed of by them upon the trusts, and for the purposes herein declared in reference to such lands, leases and privileges, and all moneys arising from the sale, or other disposition of such lands, leases 40 and privileges shall be held and applied in trust for the purposes following, that is to say: Firstly, in payment of the expenses connected with the acquisition, purchase, survey, management and sale of the said lands; secondly, in payment of the dividends and interest on, and principal of bonds issued 45 upon the land grant or any portion thereof, or upon the railway from time to time, payable in cash by the Company, provided such dividends, interest and principal have been made a charge upon such lands; and thirdly, for the general purposes 50 of the Company.

Bond issue limited.

12. The Company may issue bonds, debentures or other securities to the extent of twenty thousand dollars per mile of its railway, and such bonds, debentures, or other securities may be issued only in proportion to the length of railway con-55 structed, or under contract to be constructed.

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