Questions

Hon. J. W. Pickersgill (Minister of Transport): I am informed by the Atlantic development board as follows:

The Atlantic development board is continuing to discuss the adequacy of ship building and repair facilities in the region with other appropriate federal government departments and agencies.

CONSTRUCTION OF SERVICE WHARF, ALDER POINT, N.S.

Question No. 2,069—Mr. Muir (Cape Breton North and Victoria):

What consideration has been given by the Atlantic development board to the request contained in the brief presented by the municipalities of northern Cape Breton that financial assistance be provided in the construction of a service wharf for use by the fishermen of the Cape Breton Cooperative Fisheries Limited of Alder Point, Nova Scotia?

Hon. J. W. Pickersgill (Minister of Transport): I am informed by the Atlantic development board as follows:

The Atlantic development board has considered the request for financial assistance for the construction of a service wharf for use by the Cape Breton Co-operative Fisheries Limited, Alder Point, Nova Scotia.

The board decided to defer a decision on this item for the present since it was considered that until the new plant of the Cape Breton Co-operative Fisheries Limited had been in operation for at least a full season, it was difficult to determine what, if any, additional wharf facilities might be required. It was also understood that the Department of Public Works intends, subject to the availability of funds, to carry out dredging immediately adjacent to the public wharf. This should provide additional berthing space for fishing vessels.

LIFE INSURANCE STATISTICS

Question No. 2,083-Mr. Marcoux:

1. How many life insurance policies are in effect in Canada?

2. How many life insurance policies are in effect in the province of Quebec?

3. What is the grand total of premiums paid in the province of Quebec and, of this sum, what percentage was paid to (a) French Canadian companies (b) English Canadian companies (c) foreign companies?

4. What percentage of the premiums paid in the province of Quebec was reinvested in that

province?

5. What is the distribution of the holdings of these companies as reinvestments in the province of Quebec?

6. What percentage of the Canadian population is covered by life insurance from life insurance companies?

7. What percentage of the population of the province of Quebec is covered by life insurance from the said companies?

Answer: 1. The total number of life insurance policies in force in Canada as at December 31, 1963 in life insurance companies registered with the federal department of insurance was as follows:

Individual insurance policies—10,209,331 Group insurance policies — 40,401

Total—10,249,732

Under the group insurance policies, 6,233,-209 individual certificates were in effect. The federal department of insurance does not receive reports concerning the number of insurance policies in force in provincially incorporated life insurance companies that are not registered with that department.

- 2. The federal department of insurance does not receive reports concerning the number of life insurance policies in effect in the province of Quebec.
- 3. The grand total of life insurance premiums paid in the province of Quebec to life insurance companies registered with the federal department of insurance during the year 1963 amounted to \$289,001,000. Of this amount \$169,226,000 was paid to life insurance companies incorporated in Canada and \$119,773,000 was paid to life insurance companies incorporated outside Canada. The federal department of insurance does not receive reports concerning premiums paid in the province of Quebec to provincially incorporated life insurance companies that are not registered with that department. Furthermore, from information available it is not possible to establish what is a French Canadian company and what is an English Canadian company. For example, many companies are mutual and the policyholders are, in effect, the shareholders.
- 4. This information is not available in the federal department of insurance.
- 5. This information is not available in the federal department of insurance.
- 6. Information available in the department of insurance relates to the number of policies in force but not to the number of individual persons covered by life insurance since there are many cases where one individual has more than one insurance policy in force on his life. Consequently, the information requested is not available in the federal department of insurance.