

## THE STANDARD'S FINANCIAL SECTION

Fluctuations  
In Stock Market  
Were ConfusingIssues of Same Description  
Frequently Moved in Opposite Direction.

New York, Oct. 31.—Fluctuations in the stock market today were confusing, issues of the same description frequently moving in opposite directions. Dealings were fairly large, but again subject to the manoeuvres of professional traders.

Money rates furnished an excuse for the market's unstable course. Call money opened at 5-1/2 per cent, relaxed to 5 per cent at midday, suddenly hardened to six per cent in the final hour.

Developments over the week-end offered little encouragement to the bull account. Railroad tonnage showed irregular decreases and business gains at prominent centres were neutralized by further price reductions for important industries.

Independent steel producers were reported to be contemplating 1-1/2 cent price reductions for structural steel and other fabricated materials and substantial cuts were announced by manufacturers of motor trucks and rubber tires.

Petroleum was heaviest at the extreme decline of almost 3 points, the stock being under greatest pressure in the last hour and unsettling the entire list.

Rails lapsed into the dullness shown by that group prior to the strike settlement and equipment and motor and road shares were heavy. Sales amounted to 700,000 shares.

Foreign exchanges were irregular, the French rate being the only important remittance to display strength.

German, Scandinavian and Central Europe rates were variably lower.

Trading in bonds was moderate with an uneven tone. Liberty issues

were mostly at slight gains.

Winnipeg, Oct. 31.—Close wheat, October 111; November 110 1/2; December 108 1/2; May 114 1/2.

Outs, October 49 1/2; November 47 1/2; December 45 1/2; May 41 1/2.

Barley, October 58 1/2; November 56 1/2; December 54 1/2; May 50 1/2.

Flax, October 17 1/2; November 17 1/2; December 17 1/2; May 17 1/2.

Rye, October 34 1/2; November 34 1/2; December 34 1/2; May 34 1/2.

Cash prices: Wheat, No. 1 hard, 111 1/2; No. 1 Northern, 110 1/2; No. 2 Northern, 108 1/2; No. 3 Northern, 106 1/2; No. 4, 97 1/2; No. 5, 95 1/2; No. 6, 82 1/2; No. 7, 72 1/2; No. 8, 62 1/2; No. 9, 52 1/2; No. 10, 42 1/2; No. 11, 32 1/2; No. 12, 22 1/2; No. 13, 12 1/2; No. 14, 2 1/2; No. 15, 1 1/2; No. 16, 1/2; No. 17, 1/4; No. 18, 1/8; No. 19, 1/16; No. 20, 1/32; No. 21, 1/64; No. 22, 1/128; No. 23, 1/256; No. 24, 1/512; No. 25, 1/1024; No. 26, 1/2048; No. 27, 1/4096; No. 28, 1/8192; No. 29, 1/16384; No. 30, 1/32768; No. 31, 1/65536; No. 32, 1/131072; No. 33, 1/262144; No. 34, 1/524288; No. 35, 1/1048576; No. 36, 1/2097152; No. 37, 1/4194304; No. 38, 1/8388608; No. 39, 1/16777216; No. 40, 1/33554432; No. 41, 1/67108864; No. 42, 1/134217728; No. 43, 1/268435456; No. 44, 1/536870912; No. 45, 1/1073741824; No. 46, 1/2147483648; No. 47, 1/4294967296; No. 48, 1/8589934592; No. 49, 1/17179869184; No. 50, 1/34359738368; No. 51, 1/68719476736; No. 52, 1/137438953472; No. 53, 1/274877906944; No. 54, 1/549755813888; 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