

THE STANDARD'S FINANCIAL SECTION

The Great Im...
BY E. PHILLIPS O...

MONTREAL SALES

Montreal, Aug. 6th, 1920.

Morning Sales

Open	High	Low	Close
Stamps Com.	78 1/2	78 1/2	78 1/2
Canadian Com.	127 1/2	127 1/2	127 1/2
Canadian Com.	67 1/2	67 1/2	67 1/2
Canadian Com.	89 1/2	89 1/2	89 1/2
Steel of Canada.	68 1/2	68 1/2	68 1/2
Steel of Canada.	61 1/2	61 1/2	61 1/2
Shawinigan.	106 1/2	106 1/2	106 1/2
Montreal Power.	80 1/2	80 1/2	80 1/2
Abitibi.	71 1/2	71 1/2	71 1/2
Bell Telephone.	31 1/2	31 1/2	31 1/2
Car Common.	91 1/2	91 1/2	91 1/2
Car Pfd.	98 1/2	98 1/2	98 1/2
Detroit United.	103 1/2	103 1/2	103 1/2
Lake of Woods.	209 1/2	209 1/2	209 1/2
C. G. E.	106 1/2	106 1/2	106 1/2
Laurentide Pulp.	107 1/2	107 1/2	107 1/2
Smelters.	25 1/2	25 1/2	25 1/2
Ricard.	192 1/2	192 1/2	192 1/2
McDonalds.	110 1/2	110 1/2	110 1/2
Wayagmack.	110 1/2	110 1/2	110 1/2
Quebec Railway.	27 1/2	27 1/2	27 1/2
Atlantic Sugar.	135 1/2	135 1/2	135 1/2
Brownies.	61 1/2	61 1/2	61 1/2
Spanish Common.	108 1/2	108 1/2	108 1/2
Spain River Pfd.	110 1/2	110 1/2	110 1/2
Ercumpton.	61 1/2	61 1/2	61 1/2
Glass.	63 1/2	63 1/2	63 1/2
Dea Bridges.	88 1/2	88 1/2	88 1/2

Afternoon Sales

High	Low	Close
Ships Pfd.	74 1/2	74 1/2
Realist.	39 1/2	39 1/2
Realist.	39 1/2	39 1/2
Canadian Com.	67 1/2	67 1/2
Canadian Com.	89 1/2	89 1/2
Steel of Canada.	68 1/2	68 1/2
Steel of Canada.	61 1/2	61 1/2
Shawinigan.	106 1/2	106 1/2
Montreal Power.	80 1/2	80 1/2
Abitibi.	71 1/2	71 1/2
Bell Telephone.	31 1/2	31 1/2
Car Common.	91 1/2	91 1/2
Car Pfd.	98 1/2	98 1/2
Detroit United.	103 1/2	103 1/2
Lake of Woods.	209 1/2	209 1/2
C. G. E.	106 1/2	106 1/2
Laurentide Pulp.	107 1/2	107 1/2
Smelters.	25 1/2	25 1/2
Ricard.	192 1/2	192 1/2
McDonalds.	110 1/2	110 1/2
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Quebec Railway.	27 1/2	27 1/2
Atlantic Sugar.	135 1/2	135 1/2
Brownies.	61 1/2	61 1/2
Spanish Common.	108 1/2	108 1/2
Spain River Pfd.	110 1/2	110 1/2
Ercumpton.	61 1/2	61 1/2
Glass.	63 1/2	63 1/2
Dea Bridges.	88 1/2	88 1/2

Montreal, Aug. 6, 1920.

Abitibi.	70 1/2
Brazilian L. Had. Pfd.	39 1/2
Brombion.	63 1/2
Canada Car Pfd.	92 1/2
Canada Cement.	92 1/2
Detroit United.	103 1/2
Dem. Bridge.	83 1/2
Dem. Iron Com.	60 1/2
Dem. Tex. Com.	60 1/2
Laur. Paper Co.	106 1/2
MacDonald Com.	28 1/2
McL. and Power.	87 1/2
Pecan. L. Had. Pfd.	125 1/2
Quebec Railway.	27 1/2
Ricard.	190 1/2
Shaw W. and P. Co.	106 1/2
Spain River Com.	112 1/2
Steel Co. Can. Com.	67 1/2
Wayagmack.	109 1/2

CLOTHING MAKERS

ACCUSED OF "PLOT"

Figg Says Manufacturers and Jobbers Scheme to Mule the Public.

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Washington, Aug. 6.—Howard E. Figg, special assistant to the attorney general in charge of the high-cost-of-living campaign, in a statement today charged that manufacturers and jobbers of men's and women's wearing apparel were conspiring to mule the public.

He contended that "these interests are sponsor for statements circulated in the retail trade that prices are going higher, expecting by this trite plan to stampede retailers and the public to create a renewed feeling of demand such as was used to mule the public during the recent speculative conditions."

"This speculative market toppled by its own weight last spring when the public refused to buy or could not buy at the unreasonably prices asked for wearing apparel," Mr. Figg's statement reads.

"The department's same economic buying campaign was, no doubt a vital element among the causes which culminated in the sudden price-slashing wave of this spring."

"This weapon of public power still is available and the department will not hesitate to use it to the fullest extent in defending the public against the profiteer."

"Manufacturers and jobbers are even going to the length of guaranteeing the retail trade against the declining market. These guarantees are being given very generally and seemingly in furtherance of a concerted plan despite the wording of the Lever law, fixing severe penalties for conspiracy to excessive prices for any necessities."

"A vigorous and thorough investigation is now in progress to uncover violations of any of the provisions of the Lever law by manufacturers and jobbers of wearing apparel."

"The department is putting this investigation in the hands of men of unusual ability. It is confidentially anticipated that the law breakers would be found out and in every case determined prosecution will follow."

"In some instances mills have been closed arbitrarily, the officials appearing callously oblivious to their earlier justification of higher prices if it does not accept goods and order on the present market."

"The department of Justice is fully advised of the several phases of this carefully planned campaign and it only remains to fix personal responsibility before applying the criminal provisions of the Lever law."

MARKET'S TREND

WAS UPWARDS

High Class Rails Were Quickly Absorbed, Proving a Bulwark Against Weakness in Industrials.

New York, Aug. 6.—Despite intervals of weakness the main trend of today's market was decisively upward for the greater part of the session, provided a bulwark against the spells of weakness among industrials. Some new low records were made, but the ease with which prices rallied when pressure ceased created a better sentiment.

The bulls divided their attention on the seasonal dividend paying railroad issues, which seemed to offer better speculative opportunities and selling of the specialties. It was the opinion gained currency that the largely overdone short coverings was on a liberal scale, the rebound in some of the volatile industrials reaching large proportions.

The disturbing European news shook confidence at the outset and when the steels and other favorites went below recent low figures, the buyers resumed selling. Subsequent European advices were of a more hopeful tenor. This had an immediate influence on sterling which sold about 7 cents above yesterday's closing.

Marketing of weekly margined accounts contributed to the heaviness of special stocks, but the general movement lacked the spectacular features of yesterday's dealings. Total sales, approximately 1,000,000 shares.

Foreign government issues for the first time since the Polish situation became acute showed a distinct downward tendency. Outstanding features in the day's movement included a jump of 21 points in Delaware and Lacosteanna on reports that a segregation of the company's coal properties was contemplated and a sharp fall in Atlantic Gulf and West Indies and United Fruit.

Call money advanced between six and seven per cent. with the high rate at the close.

Bonds moved irregularly with some of the speculative issues reflected profit-taking. Liberty bonds were also variable. Total sales, par value, \$2,200,000.

United States oil bonds were unchanged on call.

N. Y. QUOTATIONS

New York, Aug. 6th, 1920.

Am. Beet Sug. 78 1/2	80 78 1/2	80
Am. Car. Pfd. 131 1/2	131 1/2	131 1/2
Am. Loco. 90 1/2	90 1/2	90 1/2
Am. Smelting 54 1/2	54 1/2	54 1/2
Am. Steel 50 1/2	50 1/2	50 1/2
Am. Tele. 95 1/2	95 1/2	95 1/2
Atchafalaya 80 1/2	80 1/2	80 1/2
Am. Can. 22 1/2	22 1/2	22 1/2
Beth Steel 74 1/2	74 1/2	74 1/2
Bald and O. C. 34 1/2	34 1/2	34 1/2
Bald Loco. 117 1/2	117 1/2	117 1/2
Crucible 81 1/2	81 1/2	81 1/2
C. P. R. 116 1/2	116 1/2	116 1/2
Central Steel 49 1/2	49 1/2	49 1/2
Erie Com. 13 1/2	13 1/2	13 1/2
Gen. Motors 209 1/2	209 1/2	209 1/2
Gen. Steel 72 1/2	72 1/2	72 1/2
Good Rub. 50 1/2	50 1/2	50 1/2
Inter. Paper 74 1/2	74 1/2	74 1/2
Max. Petro. 154 1/2	154 1/2	154 1/2
Max. Motors 124 1/2	124 1/2	124 1/2
N. Y. N. H. and H. 33 1/2	33 1/2	33 1/2
N. Y. Central 70 1/2	70 1/2	70 1/2
North Pac. 72 1/2	72 1/2	72 1/2
Pennsylvania 40 1/2	40 1/2	40 1/2
Pr. Steel 87 1/2	87 1/2	87 1/2
Republic Steel 80 1/2	80 1/2	80 1/2
St. Paul 33 1/2	33 1/2	33 1/2
Saxon Motors 6 1/2	6 1/2	6 1/2
South Pac. 91 1/2	91 1/2	91 1/2
Studebaker 62 1/2	62 1/2	62 1/2
Stromberg 67 1/2	67 1/2	67 1/2
U. S. Steel Com. 85 1/2	85 1/2	85 1/2
U. S. Rub. Co. 82 1/2	82 1/2	82 1/2
Willy. O'v. 16 1/2	16 1/2	16 1/2
West Elec. 46 1/2	46 1/2	46 1/2
Sterling 32 1/2	32 1/2	32 1/2
13 bid. France 15.80	15.80	15.80
13 bid. Marks 2.18	2.18	2.18

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West Elec. 46 1/2	46 1/2	46 1/2
Sterling 32 1/2	32 1/2	32 1/2
13 bid. France 15.80	15.80	15.80
13 bid. Marks 2.18	2.18	2.18

WAR MEDALS FOR ROYAL AIR FORCE

The Secretary of the Air Ministry announces that Medal Rolls of those who have qualified for the British War and Victory Medals are in course of preparation.

Demobilized and invalided officers of the Royal Air Force are requested to write to the Secretary (S. 7 Medals) Air Ministry, Kingsway, W. C. 2, as soon as possible for the necessary forms of application in order that their claims may be considered.

Medal Rolls in the case of airman are being prepared from their documents and a Force Record Office and no application on their part is necessary.

Halifax, Aug. 6.—And sir Lady of Gaspé, Boston; sir Locolite, New York; sir Supporto, New York; tug F. W. Roebing, St. John; sch E. Mario Brown, New York; sch Russell S. Zinck, St. Kitts.

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NORTHCLIFFE BUYS PAPER MILL

Montreal, Aug. 6.—Northcliffe interests of London, England, have purchased a two-thirds interest in the Gulf Port and Paper Company at Clark City, below Quebec, and have formed the Imperial Paper Mills, Limited. The purchase price was \$3,000,000 United States currency.

WHEAT MARKET ON DOWN TREND

Chicago, Aug. 6.—Reports, construed as favorable to an armistice, led to a quick down turn today in the wheat market after one and a half hours' continuance of yesterday's advance. The market closed weak 3 1/2 cents to 4c net lower. Corn finished 1 1/2c off to 3c up. Oats unchanged to 3c higher, and provisions down 30 cents to 1 1/2c.

The Close: Wheat—Dec. \$2.26 1/2; Mar. \$2.39; Corn—Sept. \$1.46 1/2; Dec. \$1.27; Oats—Sept. 75 1/2; Dec. 71 1/2; Pork—Sept. \$25.50; Oct. \$26.75; Lard—Sept. \$18.80; Oct. \$19.25; Ribs—Sept. \$15.60; Oct. \$15.35.

TORONTO GRAIN QUOTATIONS

Toronto, Aug. 6.—Manitoba Oats, No. 2, c.w., 35 1/2; in store Port William, No. 3, 32 1/2; extra No. 1 feed, 30 1/2; No. 1 feed, 28 1/2; No. 2 feed, 26 1/2; Manitoba Wheat, No. 1 northern, \$3.15; No. 2 northern, \$3.12; No. 3 northern, \$3.08.

American Corn, No. 3 yellow, \$1.85; nominal, drank Toronto, prompt shipment.

Canadian Corn feed, nominal.

Manitoba Barley, in store Port William, No. 3, c.w., \$1.43 1/2; No. 4, c.w., \$1.33 1/2.

Ontario Barley, maling, \$1.25 to \$1.30.

Ontario Wheat, No. 1, \$2.20 to \$2.30; No. 2, \$2.10 to \$2.20; No. 3, \$2.00 to \$2.10.

Ontario Barley, maling, \$1.25 to \$1.30.

Ontario Wheat, No. 1, \$2.20 to \$2.30; No. 2, \$2.10 to \$2.20; No. 3, \$2.00 to \$2.10.

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Ontario Barley, maling, \$1.25 to \$1.30.

SHARP JUMP IN DOMINION TEXTILE

Complete Reversal of Form Marked Transactions on Montreal Exchange—Papers Led in Upturn.

Montreal, Aug. 6.—Today's market in listed securities on the local stock exchange showed an almost complete reversal of form from yesterday's uptrend. The sharp jump in the Dominion Textile was one of the outstanding features of the market. In the papers there appeared to have been a good many overnight selling orders which sent early prices off materially. Then the issues were taken up and at the end of the day the gains had almost made good for yesterday's losses.

Brompton was three up at 63.54; Spanish common 2 1/4 at 108 and the preferred 3 1/4 at 113 1/4; Abitibi up 3 1/4 at 70 1/4; Wayagmack and Ricard showed net losses, the latter's heavy loss of 14 1/2 points in quiet trading was due in part to the fact that the stock had not been traded in during the recent decline. Wayagmack was down a point at 109.

Active stocks elsewhere were Quebec Railway, with a net gain of a fraction of 2 1/4; Sugar rallied to 137 from a low of 135 and closed at 135 1/2 still representing a net loss. Cement and Shawinigan were up 2 and 1 1/2 points respectively and the largest losses went to steamship down 2 for the common and 2 3/4 for the preferred; Bridge down 5 to 85, and Bank of Montreal down 2 to 195. Total transactions, listed 27,202; bonds \$36,100.

Canadian Corn feed, nominal.

Manitoba Barley, in store Port William, No. 3, c.w., \$1.43 1/2; No. 4, c.w., \$1.33 1/2.

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