

VICTORY LOAN BONDS

We offer our services to those who wish to buy or sell.

We can supply Victory Loan 5 1-2 p.c. Bonds, due Nov. 1st, 1924 or 1934, at 100 and interest.

Correspondence invited.

Eastern Securities Co., Ltd.

James MacMurray,
Managing Director,
St. John, N. B.
Halifax, N. S.

MONTREAL SALES

Montreal, Dec. 10, 1919.
(McDougall and Cowans)

Victory Loan 1922-5,000 @ 100%
Victory Loan 1923-1,000 @ 102%
Victory Loan 1924-5,000 @ 103%
Steamships Common-90 @ 77%
100 @ 78; 25 @ 78 1/2
Steamships Pfd-60 @ 86%
Brazilian-450 @ 50%; 25 @ 50 1/2
25 @ 50%; 100 @ 50%
Can Cement Com-25 @ 71%
Steel Co Can Com-85 @ 84; 375 @ 84 1/2; 150 @ 84%
Dom Iron Com-100 @ 72%; 230 @ 72 1/2; 35 @ 73
Shawinigan-30 @ 88%
Can Car Pfd-65 @ 98; 20 @ 99%
Detroit United-100 @ 107; 100 @ 107 1/2
Abitibi-3 @ 189; 160 @ 190; 10 @ 190 1/2; 60 @ 185; 10 @ 190 1/2; 25 @ 191
Lauren Pulp-24 @ 24%
Riorion-25 @ 151
Atlantic Sugar Com-25 @ 68; 25 @ 68 1/2; 25 @ 78%
Lyal-25 @ 99%
Span River Com-350 @ 74%; 275 @ 75%; 25 @ 78%; 50 @ 78%; 25 @ 78%
Span River Pfd-50 @ 126 1/2; 100 @ 129
Brompton-10 @ 83%; 35 @ 83; 5 @ 83 1/2; 10 @ 83 1/2
Glass Com-25 @ 68; 15 @ 67
Can Cottons-150 @ 97 1/2

Afternoon
Steamships Com-25 @ 78%
Steamships Pfd-25 @ 86%
Brazilian-150 @ 50%; 60 @ 50%; 25 @ 50%
Steel Canada Com-25 @ 82%; 75 @ 82 1/2; 115 @ 83%; 225 @ 82; 75 @ 81%
100 @ 82 1/2; 100 @ 82 1/2
Dom Iron Com-5 @ 72%; 5 @ 72; 240 @ 71%; 200 @ 71 1/2; 25 @ 72 1/2; 100 @ 71%
Shawinigan-60 @ 118; 50 @ 117; 25 @ 117 1/2; 50 @ 117 1/2
Can Car Com-55 @ 52; 25 @ 51%
Can Car Pfd-40 @ 100
Detroit United-200 @ 109; 10 @ 105%
Abitibi-25 @ 165; 25 @ 196; 25 @ 199; 25 @ 198; 25 @ 200; 25 @ 196
Lauren Pulp-25 @ 25%
Riorion-10 @ 151
Wayagamack-55 @ 79%; 150 @ 81
Quebec Railway-300 @ 28 1/2; 150 @ 27 1/2; 170 @ 28; 75 @ 28 1/2; 330 @ 25; 600 @ 27
Atlantic Sugar Com-25 @ 68%
Lyal-25 @ 98; 15 @ 95
Brompton-50 @ 117%
Span River Pfd-125 @ 129
Span River Com-125 @ 78%; 500 @ 78; 100 @ 77 1/2
Brompton-50 @ 83%; 100 @ 83%
Dom Canners-60 @ 58 1/2; 25 @ 59
Penmans Ltd-15 @ 111 1/2

NOTICE OF ASSIGNMENT

TAKE NOTICE that Calvin W. Urquhart of the City of Saint John, in the County of Saint John, in the Province of New Brunswick, Trucker, in pursuance of the provisions of Chapter 141 of the Consolidated Statutes of New Brunswick entitled "An Act respecting Assignments and Preferences of Insolvent Persons" did on the seventh day of December A. D. 1919 make an assignment for the benefit of his creditors to the undersigned Miles B. Innes, Esquire of the said City of Saint John, Barrister at law. And also that a meeting of the creditors of the said Calvin W. Urquhart will be held at the office of G. Earle Logan, Esquire, Barrister at law, 109 Prince William Street in the said City of Saint John on Tuesday the twenty third day of December instant at three o'clock in the afternoon, for the appointment of inspectors and giving directions with reference to the distribution of the estate, and transaction of such other business as shall legally come before the meeting.

And notice is further given, that all creditors are required to file their claims, duly proven, with the Assignee within three months from the date of this notice, unless further time be allowed by a Judge of the Supreme or County Courts, and that all claims not filed within the time limited, or such other time, if any as may be allowed by any such Judge, shall be wholly barred from any right to share in the proceeds of the Estate, and the Assignee shall be at liberty to distribute the proceeds of the Estate as if no claim existed, and without prejudice to the liability of the debtor thereof.

Dated at the said City of Saint John this tenth day of December A. D. 1919.

MILES B. INNES,
G. EARLE LOGAN, Assignee.

Solicitor for the Assignee.

Paul F. Blanchet

Chartered Accountant

TELEPHONE CONNECTION

St. John and Rothesay

MARKET REPORTS

STOCKS, BONDS AND PRODUCE

TORONTO GRAIN QUOTATIONS

Toronto, Ont. Dec. 10.—The grain quotations on the Toronto Board of Trade today were as follows:

Manitoba Wheat—In store Port William, No. 1 northern, \$2.30; No. 2 northern, \$2.27; No. 3 northern, \$2.23; Manitoba Oats—In store Port William, No. 2 c. w. 88c.; No. 3, 85c.; extra No. 1 feed 84 1-2c.; No. 1 feed 83 1-2c.; No. 2 feed 80c.

Manitoba Barley—In store Port William, No. 3 c. w. \$1.53; No. 4 \$1.52; prompt shipment, No. 2 yellow, \$1.70; No. 3 yellow, \$1.80.

Ontario Oats—According to freights outside, No. 3 white 88c. to 90c. Ontario Wheat—F. O. B. shipping points, according to freights, No. 1 winter, mixed carlots, \$2.90 to \$2.91; No. 2, \$1.97 to \$2.03; No. 3, \$2.83 to \$1.99; No. 1, spring, \$2.02 to \$2.08; No. 2, \$1.99 to \$2.05; No. 3, \$1.95 to \$2.01.

Peas—According to freights outside, No. 2, 2.60.

Barley—According to freights outside, malted, \$1.50 to \$1.53.

Buckwheat—According to freights outside, No. 2, \$1.30 to \$1.32.

Rye—According to freights outside, No. 3, \$1.37 to \$1.40.

Manitoba Flour—Government standard, \$11 Toronto in jute bags, Montreal, prompt shipment, \$9.50 to \$9.60; Toronto, \$9.50 to \$9.60.

Millfeed—Carlots, delivered Montreal, freights, bags included: Bran, \$4.50; shorts, \$5.2 per ton; good feed \$4.75 to \$5.50 per bag.

Hay—Track Toronto, No. 1, 22c; mixed, 22c to 23c per ton.

Straw—Carlots, track Toronto, \$14 to \$14.50 per ton.

N. Y. COTTON MARKET

(McDougall and Cowans)

January 37.07 36.50 37.00
March 34.75 34.15 34.60
May 32.70 32.12 32.60
July 31.20 30.61 31.10

N. Y. QUOTATIONS

	Open	High	Low	Close
Am. Beet Sug	138 1/2	139 1/2	138 1/2	138 1/2
Am. Loco	94 1/2	94 1/2	94	94
Am. Sugar	62 1/2	63	62 1/2	62 1/2
Am. Woolen	125	125	124	124
Am. Tele.	99 1/2	99 1/2	97 1/2	97 1/2
Alaconda	57 1/2	57 1/2	57 1/2	57 1/2
Am. Can	64	64 1/2	64	64 1/2
Atchison	84 1/2	84 1/2	84	84 1/2
Balt and Ohio	32	32	32 1/2	31 1/2
Baldwin Loco	105	106 1/2	105	106 1/2
Both Steel	92 1/2	93 1/2	92 1/2	93 1/2
B. R. T.	15 1/2	15 1/2	15 1/2	15 1/2
Butte and Su	25 1/2	27	25 1/2	27
C. F. I.	39 1/2	39 1/2	39 1/2	39 1/2
Chino	36 1/2	36 1/2	36 1/2	36 1/2
Cent. Leather	93	94 1/2	93	94 1/2
C. P. R.	137 1/2	137 1/2	137 1/2	137 1/2
Crucible	20 1/2	210	20 1/2	209 1/2
Erie Com	18 1/2	18 1/2	18 1/2	18 1/2
Gr. North Pfd	79 1/2	79 1/2	78 1/2	78 1/2
Gen Motors	325 1/2	334	325 1/2	333 1/2
Indu Alcohol	104 1/2	106	104 1/2	106
Saxony	15 1/2	16 1/2	15 1/2	16 1/2
Inspir Copper	51	51	50 1/2	50 1/2
Kennecott Cop	28 1/2	28 1/2	28 1/2	28 1/2
Lough Val.	42 1/2	42 1/2	42 1/2	42 1/2
Mex Petro	196 1/2	199 1/2	196 1/2	199 1/2
Midvale Steel	49 1/2	49 1/2	49 1/2	49 1/2
Miss Pacific	25	25 1/2	25	25 1/2
N.Y. NH and H	28 1/2	28 1/2	28 1/2	28 1/2
N. Y. Central	69 1/2	69 1/2	69 1/2	69 1/2
Norfolk and W	99 1/2	99 1/2	99 1/2	99 1/2
North Pa.	80 1/2	81	80	80 1/2
National Lead	81 1/2	81 1/2	81 1/2	81 1/2
Pennsylvania	41 1/2	41 1/2	41 1/2	41 1/2
Reading Com	77	77	77	77
Rep Steel	104 1/2	105 1/2	103 1/2	105 1/2
Royal Dutch	100 1/2	100 1/2	99 1/2	99 1/2
St. Paul	36 1/2	36 1/2	35 1/2	35 1/2
South Pacific	103	103 1/2	102 1/2	103 1/2
Sixes	71	71 1/2	71	71 1/2
Studebaker	107 1/2	107 1/2	106 1/2	107 1/2
U.S. Pacific	121 1/2	121 1/2	120 1/2	120 1/2
U.S. Steel Cm	105 1/2	105 1/2	104 1/2	104 1/2
U. S. Rubber	123 1/2	124 1/2	123	124 1/2
Uch Copper	72	72	72	72
Westinghouse	53	53	53	53
Inter Paper	72 1/2	72 1/2	72 1/2	72 1/2

STEAM BOILERS

We are offering for immediate shipment out of stock "Macheson" steam boilers as under. All are absolutely new, of recent construction and late designs:—
Two—Vertical type 35 h. p., 48" dia., 9'-0" high, 125 lbs. w. p.
One—Portable type on skids, 50 h. p., 48" dia., 16'-0" long, 125 lbs. w. p.
One—Portable type on skids, 45 h. p., 48" dia., 14'-0" long, 125 lbs. w. p.
One H. R. T. type, 60 h. p., 54" dia., 14'-0" long, 125 lbs. w. p.
Boilers of other sizes and designs can be built to order very promptly, regarding which we solicit correspondence.

MATHESON & CO., LIMITED
New Glasgow, Nova Scotia

DULLNESS MARKED DEALINGS ON STOCK MARKET WEDNESDAY

Coal Strike and Further Depreciation of Foreign Exchange Were Causes Influencing Yesterday's Operations.

New York, Dec. 10.—Dullness was the most striking characteristic of today's stock market, the turnover of 685,000 shares representing the smallest total for a full session since the summer months.

The same causes which have influenced the course of recent markets were again operative, notably the coal strike and further depreciation of foreign exchange. These were supplemented by greater uncertainty respecting money conditions over the year's end and the question of railroad financing.

Very little time money came into the market, interior banks using their local reserves for further purchases of mercantile paper. Call money, which opened at seven per cent, advanced to ten per cent in the later dealings, but few loans were reported at that rate. Railroad securities were quoted as pressing grave anxiety regarding pending federal legislation unless accompanied by the establishment of credits in the form of government guarantees.

The industrial situation was summarized by The Iron Age, which stated that the "iron trade is face to face with a much more serious (coal) shortage than that which has been a matter of concern for weeks." This condition was reflected in the November statement of unfilled tonnage issued by the United States Steel Corporation, which disclosed an increase of over 60,000 tons, the largest gain of any month this year. Stocks were most active in the final hour when heaviness of rails and shipments was succeeded by rallies of one to four points in oils, motors, steels and other speculative favorites, the market closing with a firm tone.

Sales (par value) aggregated \$22,600,000.

Old United States bonds were unchanged on call.

MARKET RATHER IRREGULAR IN TONE

(McDougall and Cowans)

New York, Dec. 10.—After indifferent price movements and some heaviness in the forenoon the market turned dull and then rallied moderately in early afternoon. The improvement in price became more pronounced in the last hour, evidently on short-covering. The stock market paid little attention to today's break in exchange rates to new low levels with demand sterling at 3.77% about four cents under yesterday's low. Bankers and business men, however, are seriously concerned over the effect of the exchange situation upon our export trade, some of the former saying that we have already begun to lose business abroad because of it. At the present time there is a virtual deadlock in the matter of financing our exports, the government taking the position that it is a matter for private bankers to undertake and the latter asserting that they cannot do anything without action on the part of the government.

Sales 675,700.

MONTREAL MARKETS

(McDougall and Cowans)

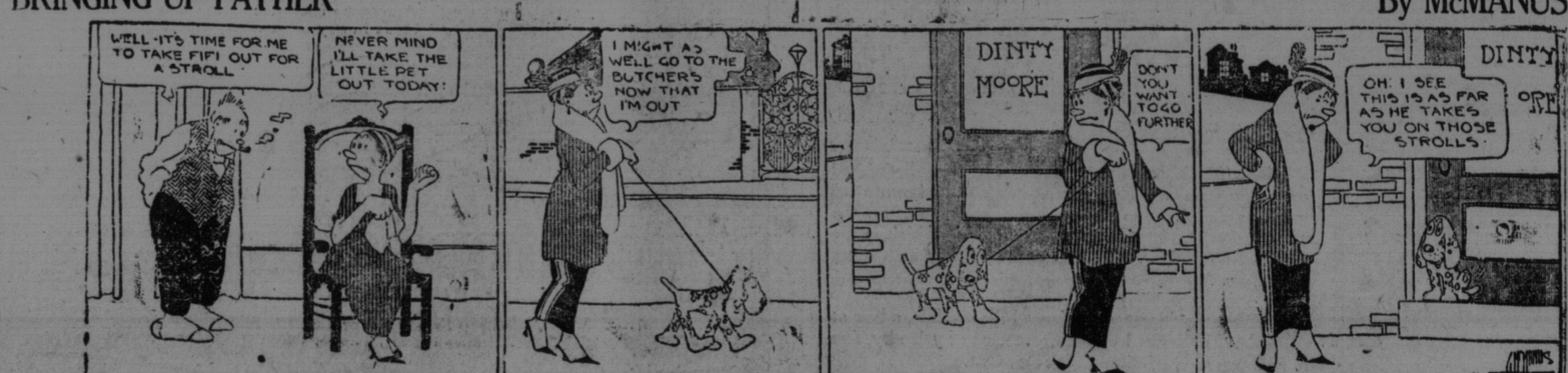
	Bid	Ask
Ames Com.	128 1/2	129
Ames Pfd	113 1/2	114
Abitibi	199	200
Brazilian LH and P.	50 1/2	51
Errompton	85	85 1/2
Canada Car Pfd	109	110
Canada Car Com	52	52 1/2
Canada Cement	71	71 1/2
Canada Cement Pfd	99	100
Detroit United	109	110
Dom Bridge	104	105
Dom Canners	59	60
Dom Iron Com	72 1/2	73
Dom Text Com	124	125
Laurentide Paper Co.	253	255
MacDonald Com	38	38 1/2
Mc LH and Power	85 1/2	86
N. Sec. Steel and C.	61	62
Ogilvy	250	251
Quebec Railway	111	111 1/2
Quebec Pfd	25	25 1/2
Riorion	151	152
Shaw W and P Co.	117	117 1/2
Spanish River Com	78 1/2	79
Spanish River Pfd	139	140
Steel Co Can. Com	82 1/2	83
Toronto Ralls	45	46
Tuckett Tobacco	53	54
Weygamack	80 1/2	81

From the Canadian Rockies to the coast of Nova Scotia
Canada's Favorite is—

MACDONALD'S TOBACCO

The Tobacco with a heart

BRINGING UP FATHER



CHICAGO PRICES

Chicago, Ill., Dec. 10.—Corn, No. 2 mixed, old, \$1.61; No. 2 yellow, old, \$1.65 to \$1.65.
Oats—No. 2, white, 83c. to 84c.; white, 80 3/4 to 83c.
Rye—No. 2, \$1.53 to \$1.64.
Barley—\$1.50 to \$1.63.
Timothy Seed—\$8.50 to \$11.50.
Clover Seed—\$30 to \$48.
Pork—Nominal.
Lard—\$23.
Ribs—\$18 to \$19.

	Corn	Oats
January	138 1/2	137
May	139 1/2	134
December	144	142 1/2
January	80 1/2	80 1/2
May	80 1/2	78 1/2
December	79	78 1/2

Your Savings Mean Much To You

They are as important to you as his millions to the millionaire—perhaps more so.

They mean the beginning of your independence, the founding of your fortune.

We accept deposits from a dollar up, and pay 3% compounded half-yearly.

Paid-up Capital \$ 9,700,000
Reserve Fund - 18,000,000
Resources - 230,000,000

THE BANK OF NOVA SCOTIA

R. H. ANDERSON
Mgr. St. John Branch, Branches, Charlottetown, Miramichi, N. B., and Transatlantic, New, North and West, St. John.

Can the Government Run Our Railways?

The current edition of *Investment Items* tells why the Grand Trunk purchase is still a live issue, and why in our judgment Government management of Canadian railways is a costly blunder.

Other interesting topics are discussed—among them:

- The Newspaper Demand
- Spanish River Securities
- Cuba and The Sugar Shortage

Write for a copy to-day. No charge. No obligation.

Royal Securities CORPORATION LIMITED

F. M. Kantor - New Brunswick Representative
ST. JOHN, N. B.

Montreal Toronto Halifax Winnipeg London, Eng.

FIRE ESCAPES

Structural Steel, Bolts and Rods

WM. LEWIS & SON, ST. JOHN.

HIGH CLASS XMAS GOODS

Garden Court Toilet Articles; Mary Garden Toilet Articles; Mavis Toilet Articles; Djer Kiss Toilet Articles. Our stock is well selected.

THE ROYAL PHARMACY, KING STREET

INSURE WITH THE

Guardian Accident and Guarantee Company

Accident, Sickness, Employer's Liability, Guarantee Bonds, Burglary and Plate Glass Insurance.

Knowlton & Gilchrist, General Agents, St. John, N. B.

The Union Foundry and Machine Works, Ltd.

Engineers and Machinists

Iron and Brass Castings. Phone West 15.
West St. John C. H. WARING, Manager.

FOR A GOOD INVESTMENT BUY VICTORY BONDS

McDOUGALL & COWANS

Members Montreal Stock Exchange.

58 Prince William Street, St. John, N. B.

Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL.

Orders executed on all Exchanges.

GRAVEL ROOFING

Also Manufacturers of Sheet Metal Work of every description. Copper and Galvanized Iron Work for Buildings a Specialty.

J. E. WILSON, LTD., 17-19 Sydney St.
Phone Main 358.

SPECIAL "AKIBI" PORTABLE LAMPS

\$6.50

HIRAM WEBB & SON, Electrical Contractors

91 Germain Street. Phone M. 2579-11.

FOR SALE

Hay, Oats, Feed, Cornmeal, Flour, Bran. FLOUR AT LESS THAN WHOLESALE.

Write or phone for our quotations.

R. G. DYKEMAN, 68 Adelaide Street, St. John, N. B.

By McMANUS.

FRESH FISH

Fresh Fish of All Kinds

JAMES PATTI

19 and 20 South W. Wharf, St. John.

HORSES

Just received from O. horses. Edward Hogan.

FAIRBANKS

FETHERSTONHAUGH

The old established everywhere. Head office Building, Toronto, Ont. Elgin Street. Office Canada. Booklet free.

HARNES

We manufacture all harness and Horse Goods at

H. HORTON & S

9 and 11 MARKET Phone Main

BINDERS AND

Modern Artistic Skilled Oper ORDERS PROMPT

THE McMILL