BONDS MARKET QUOTATIONS ON STOCKS

MONTREAL **MARKET**

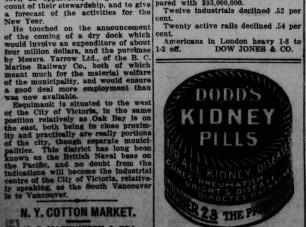
(F. B. McCURDY & CO.) | Morning Sales. | Cement, 10 @ 30 1-4, 40 @ 30, 50 | Adventure ... | Adventure ... | Allouez ... | Allouez ... | Arcadian ... | Canada Cotton Pfd., 5 @ 75 1-2; | Cal and Ariz | Cal and Hecla ... | C. P. R. Rights, 287 @ 4 17-32, 788 | @ 4 1-2, | C. P. R., 100 @ 210 5-8, 50 @ 211, | 20 211 1-4 | Canada Reserve, 500 @ 100 | Crown Reserve, 500 @ @ 211 1-4 Crown Reserve, 500 @ 190. Detroit, 50 @ 72 3-4, 15 @ 73. Sawyer Massey Pfd., 3 @ 83, Bank of Montreal, 1 @ 241, 10 @ 2 1.4. Dominion Steel, 50 @ 40, 25 @ 7-8, 25 @ 40, 75 @ 39 7-8. Dominion Iron Pfd., 5 @ 92, 35 @

Announcement was made by Reeve Is. Saunders before a large gathering of Esquimault, B. C., at a meeting arranged to give those who had charge of the people's affairs during the past year, and had been endorsed again for 1914, an opportunity to give an account of their stewardship, and to give a forecast of the activities for the New Year.

N. Y. COTTON MARKET.

11.70 Telepho ne Connection St. John and Mathemy

OF BOSTON **STOCKS**



Paul F. Blancket CHARTERED ACCOUNTANT 54 PRINCE WILLIAM STREET

DAY'S SALES ON CLOSING PRICES LITTLE OUTSIDE DEMAND FOR STOCKS YESTERDAY

CLOSING LETTER CLOSING COTTON ON MONTREAL **LETTER FROM EXCHANGE JUDSON &CO.**

of people congregated in the customers' rooms of the larger brokerage houses.

Brazilian Traction provided one of the features of the day, opening steady at 86½ and selling in the afternoon trading up to 88½ later declining to 88. Both Brazil and companies operating there have been receiving a good deal of free advertising in recent weeks, all the leading financial and commercial papers publishing articles dealing with the affairs of the public. A great many conflicting views are expressed but the concensus of opinion seems to be that affairs in the republic are not nearly so bad as they were painted a short time back. The country has abundant natural resources and apparently what it needs most at the present time is a more prudent administration. The Canada Cement Company has decided to close down four of its plants, namely the Maribank plant, the Lakefield, the Shallow Lake and the Calgary plant. This decision was reached after careful study of conditions and taking cognizance of the stocks on hand and the probable demand for 1914. The announcement was made about the middle of the afternoon and Cement common weakened to 23½.

Dom. Iron opened a little stronger at 40, but in the afternoon fell away to 39½. Iron preferred was a little stronger, selling up to 91½, it is un derstood that the statement of the Steel Corporation for the third quarter will be a very lean one but that the directors are unusually optimistic over the outlook.

Trading in C. P. R. was light and the market rather easier. The rights were not very active but held steady around 445.

MONTREAL STOCKS.

(F. B. McCURDY & CO.)

Asked.

Canada Cement ... 29¼
Canada Cement Pfd. 94
Canadian Pacific ... 210%
Crown Reserve ... 169
Detroit United ... 73
Dom. Steel ... 39¾
Dom. Steel Pfd.
Lake of Woods Com. 131½
Laurentide ... 170½
Mexican L. and P... ... Minn. St. P. and Sault 133
Montreal Power ... 210½
Steel of Canada ... 19
N. S. Steel ... 74
Oglivie Com. ... 120 (F. B. McCURDY & CO.)

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ST. JOHN N. B.

JARVIS & WHITTAKER, - - St. John

NEW YORK AND CURRENT PRICES BOSTON CURB OF NEW YORK

(J. C. MACKINTOSH & CO.)

who has referred to the Maritime Provinces in his annual report, writes of the satisfactory condition of business in this part of Canada. And this when all other parts are experiencing a very considerable falling off in business and many signs of real money stringency. Linked up with the business and private life of Nova Scotia and Prince Edward Island is the Maritime Telegraph and Telephone Company. This company's services are now nearly as necessary to the present day active man or woman as are the mails, news papers and utilities such as electric light, gas, water and sewerage.

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For this reason we offer a block of Maritime Telegraph and Telephone Company preferred stock with the assurance of safety of principal, steadiness of income, and marketability in the event of investors wishing to realize.

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\$14.50.
MILLFEED—Bran, \$22; shorts, \$24; POTATOES—75 to 85.

\$100,000

Municipal of Esquimalt, B. C.

5 p. c. DEBENTURES, Due July 1st, 1963 Denominations \$500 and \$1,000

PRICE—85 AND INTEREST Or \$850 and Interest per \$1,000 Bond

terest Payable Semi-Annually. At Montreal, Toronto, New York and

Assessed value of Municipality is five and one half million. The indebtedness before present issue was only \$27,500 bonds issued for Schol purposes thus having a very low debt. The present issue is for Sewer purposes which is to be installed in conjunction with and as part of City of Victoria System.

Esquimaît has long been known as the British Naval Base on the Pacific Coast. It has the Drydock of the B. C. Marine Railway, reported to have just been acquired by the firm of Yarrows, famous Shipbuilders on the Clyde. The Dominion Government has chosen the site adjoining for the new large Drydock, for which appropriation has already been made. These facts firmly establishes its destiny as the industrial centre of Victoria and no doubt at an early date it will be a straight obligation of that city.

We firmly believe that investors should not further delay their purchases, but should selze the present opportunity to profitably invest their funds. The New York Financial World of the 17th inst.

vest their funds. The New York Financial World of the 17th inst. states: "A real demand exists in Municipal Bonds from Banks, In-stitutions and Investors which means advancing prices."

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CHICAGO GR

(J. C. MACK

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