

The principal informs your committee that during the past year the Seminary has been entirely self-sustaining. Upon the property itself there is still a burdensome debt which hinders the prosperity and endangers the retention of the property by us.

The Board of Directors have determined to make a vigorous effort this year to wipe out this debt and have appealed to the churches of the Baptist and Free Baptist Denominations in this Province to raise in each church an aggregate sum of one dollar per member.

The realization of this plan will provide funds sufficient to free the property and leave a margin.

It is now or never in this effort.

Our Institutions at Horton deserve special mention.

Acadia College with Horton Academy and the Ladies Seminary have this year surpassed even the high record of previous years.

No fewer than 134 students have pursued the undergraduate course at the college, and nineteen have graduated the present year, the *largest* class of graduates from any Institution in the Maritime Provinces.

In the Young Ladies seminary 84 have been in attendance and in Horton Academy 75, making in all a grand total of 293 young men and women under the tuition of the instructors at this Jerusalem of our faith.

We are thankful for blessing and favor and trust that we may as a christian people long continue to support and patronize these schools, and to make them more even in the future than in the past, enlightened strongholds of the doctrines as we believe the Master has given them to his people.

All of which is respectfully submitted on behalf of Com.

W. E. McINTYRE,

Chairman.

Rev. J. E. Hopper, D. D., Rev. F. D. Crawley, and Rev. J. H. Saunders discussed the above report, after which it was adopted.

Adjourned—Benediction by H. D. Bently, B. A. (Lic).