HDRAWS JLATIONS

indred Thouor Export States.

anadian Press). for the past 25 ket order coverttle in Western F. Tolmie, fed-40 square mile Alberta and ge will be gainthat 200,000 head ce recently been ange regulations r shipment from

of the greatest to the Canadan several decades upaign, ago since Dr.

ago since Dr.
a strenuous camhe mange trouble
time he called
s of the departmals branch, toprominent live
rs from the disproximately 200,dipped within the
mixture of lime
emperature from
Dr. Tolmie stated
ling of the quarting of the quar-tedly bring great nen and result in freer shipment of

ANAGEMENT

from Cobalt yes-Iamilton B. Wills that Mr. Thorne magement of the property. Mr. eded by Mr. Mur-the Timiskaming

GOSSIP.

Co. had the fol-Wheat: Foreign as practically the r prices in wheat t failed to show the was said to be by Germany un-general way, the as slow. The adtry dealers. This by had more than

LIVE STOCK. Aug. 6.-Cattle-10; steady to 5c low-6.50; mlxed yorkers, \$17.25 to \$17.35; 0; stags, \$8 to \$10. Receipts, 1200; lams colorer, Lambs, \$6 77 to \$12; wethers, 3 to \$9; mixed sheep

-Wheat—No. 2 red, hard. \$2.52 to \$2.59. , \$1.58. , 83½c to 85c; No.

TLE RECEIPTS. ints. 920 cattle. 190

noice butcher steers, and \$12; majority \$10.50; bulk female \$9; with few selling ity feeder steers, \$5 choice, \$6 to \$6.50 s., \$12; light sheep

to \$19.50.

SED

LIES FOLLOW THE SHARP BREAK

Speculative Stocks at Toronto Market.

pays, close to 60. Spanish River ommon and preferred improved with be other papers but the undertone to be market at the close was uncer-

NION TRUST COMPANY IN THE NEW OFFICES

investment stocks were steady and

dern Offices at Victoria and Richmond Steets Now Occupied.

The Union Trust Company moved to their new office building at the ortheast corner of Victoria and Richmond streets on Saturday afternoon, may 31, and took advantage of Civic foliday, Monday, August 2, to arrange heir furniture, files, vaults, etc. They are now well settled and quite at the in their new quarters.

A large number of customers and

A large number of customers and meholders inspected the premises in Tuesday, the opening day, and the inectors and officers were commendrectors and officers were commendfor making the change.
The company occupies the ground
or, comprising over 6,000 square
et of space. The trust department,
ord room, president's and general
unager's offices occupy the southern
art of the office and the savings and
tencies departments are convenientrarranged on the left and right of
main entrance, while the working
uff is distributed conveniently to the
ablic as they enter the building.

aff is distributed conveniently to the bilic as they enter the building.

I thoroly modern safety deposit unit in the basement is reached by a convenient staircase from the main for and is being equipped with some convenient staircase from the main for and is being equipped with some convenient and up-to-date deposit of significant an

made up for yesterday's losses.

Active stocks elsewhere were Quebec Railway with a net gain of a fraction of 27%. Sugar rallied to 137, from a low of 133, and closed at 135%, still representing a slightly lighter shade eautiful electric fixtures are intalled and altogether the place has a ry pleasing, as well as business to appearance. The company is to congratulated on securing such fine remises.

The Union Trust Company is maker excellent progress and the move the new office premises will, no public, add to its prestige and standing the property of the congratulated of the move of the new office premises will, no public, add to its prestige and standing the congratulated on securing such fine remises.

The Union Trust Company is maker excellent progress and the move the new office premises will, no public, add to its prestige and standing the congratulated standing the congratulated standing the congratulated standing to the congratulated standing t

BRADSTREET'S REVIEW.

Toronto reports to Bradstreet's say hat there is little change in the local usiness situation from one week ago. Wholesale trade is not overly active and retail is only fair, but sentiment good and hopes are high for brisk usiness shortly. Crops in Ontario te turning out splendidly, which is a most cheering factor and will have a eneficial effect on all phases of comhercial life. Manufacturers, on the deroial life. Manufacturers on the roial life. Manufacturers, on the age, are working at normal capaci-

Boots and shoes are slow. In some 1919, an increase of 551,386 pesetas. timulate busines.
In indutrial circles much interest

as been aroused by the announcement hat a large shipbuilding firm will disontinue operations owing to the high lost of labor and materials.

Hides are again quoted at lower layers leather configurations.

NEW YORK CU dues, leather continues easy except in sole leathers. Butter is easy at

rood quality are steady, but the great majority of the animals offering are t unfinished type. Hogs are momenarily easier, -Collections are only

GOOD RESULTS

The Mining Journal says: At a depth anging from 100 to 200 feet below he tenth level on the Dome Mines, erty, a large amount of ore containing verage values of upwards of \$10 to the on has been cut by short diamondfill holes driven from the tenth revel. The management considers it probable that this body dips easterly into the Dome Extension From these acts, it is generally believed the Dome roperty in September. It is learned at a meeting of the directors of the will be held in August. ided the deal goes thru, the holder of ome Extension shares will receive he share of Dome for each 30 shares d Dome Extension held. One of the lamond drill holes shows an ore body feet wide, and containing \$25.41 to ince of an ore body 19 feet wide, and containing \$18.84 to the ton. One tole shows 40 feet of \$7.63 ore, and time feet of \$20.03 ore. These figures the all entirely official.

Salt Creek Producers...

Sweets of America...

Ton. Extension
U. S. Steamships...
United Profit Sharing...

White Oil Corp....

AND PRICES STEADY

Recoveries Made in Dome Extension a Buoyant Issue on the Standard Exchange.

with a few further slight concestions, the Toronto market had a posed to observe the doings of outside exchanges yesterday rather than take was less ominous and this had action of its own initiative. This result-

exchanges yesterday rather than take action of its own initiative. This resulting inducers in aliaying the nervent interests made a better market for their specialties probably or the purpose of a respite in getting to the purpose of a respite in getting or the purpose of a respite in getting to the purpose of a respite in getting or the purpose of a respite in getting to the purpose of a respite in getting or the purpose of a respite in getting to the purpose of a respite in getting or the purpose of a respite in getting to the purpose of silver yesterday reached silver stocks, which are practically dormant in a speculative sense, except for a couple of issues.

The market was more evenly divided in the trading yesterday, but the balance in the silvers was largely made up of transactions in Trethewey. The total sales for the day were small. The only really buoyant issue was Dome Extension, which closed at 31 bid without a share in sight. The market for this stock has been pretty well cleaned up, and it is believed by insiders for the purpose of exchanging for Done. Hollinger and McIntyre were steady to firm, and Dome sold at \$11.75 for a broken lot.

The market has wither than take action of its own initiative. This resulted in smaller trading and at about nominal prices. Some small selling was in effect because of contingencies in other securities, but traders were not inclined to try to force market declines. The prices of silver yesterday reached to try to force market declines. The prices of silver yesterday reached to try to force market declines. The prices of silver yesterday reached to try to force market declines. The prices of silver yesterday reached to try to force market declines. The prices of silver yesterday reached to try to force market declines. The prices of silver yesterday reached to try to force market declines. The prices of silver y

on other exchanges without showing any effect and with the opening on Monday expectations are for a much stronger showing. PROMISING OUTLOOK FOR MILLER-ADAIR

McIntyre & Co., in their weekly market letter, have the following:

The location of Miller-Adair, combined with its geologic conditions, argues very strongly in favor of this property developing into a mine of consequence. The Miller-Adair, in its relation to the Wasapika Consolidated, bears a remarkable similarity to some of the bigger mines of Porcupine located adjacent to the Hollinger, and on the strike of the vein system which has made the Hollinger one of the world's greatest gold mines.

The fact that the Miller-Adair is not mines.

The tact that the Miller-Adair is not only adjacent to the Wasapika Consolidated, but possesses the same vein system which has developed so promisingly on the Wasapika Consolidated, adds immeasurably to its potentialities.

do. preferred .
Russell M. C. con
do. preferred
Sawyer-Massey
do. preferred .
Shreddad Wheat

do. preferred
Spanish River com...
do. preferred
Standard Chem. pref.
Steel of Canada com...
do. preferred
Tooke Bros. con...

Toronto Railway
Trethewey
Tucketts common
Twin City com
Western Canada Flour
Winninger Railway

Dominion 184

War Loan, 1925 94½
War Loan, 1931 91½
War Loan, 1937 96¾
Victory Loan, 1922 99
Victory Loan, 1923 99
Victory Loan, 1923 99
Victory Loan, 1923 99½
Victory Loan, 1933 99½
Victory Loan, 1937 101

TORONTO SALES.

Op. High. Low. Cl.

Op. High. Low. Cl. 8
Atl. Sugar. 135 136 135 186
Brazillan 39¼ 39¾ 38½ 39¼
Can. Bread 23
Can. S. 68 68 67 67½
do. pref. 76¼ 76¼ 76 76
C. P. R. 133
Con. Gas. 136
Canners 49¾
Can. Car. pr. 92
Can. Car. pr. 92
Can. Car. pr. 92
Can. Car. pr. 92
Coniagas 2.40
C. Dalry pr. 89
Gen. Elec. 100 101 100 101
do. pref. 99
Ham. Prov. 145
Mackay 70 70 69¾ 69½
Maple L. 148
do. pref. 100
F.N. Burt pr. 90
N. pisising 9.49 9.50 9.49 9.50
N. S. Car.
Que. Ł. & P. 27½ 27½ 27½ 27½ 27½
Riordon 190
Steel of Can. 66½ 67 66½ 67
do. pref. 93
Smelters 26
Steel Corp. 60¾ 60¾ 60¼ 60½
Span. R pr. 111
Twin City 35
Banks—
Commerce 183
Dominion 195

CHICAGO MARKETS.

1½ Sept. . . 19.25 19.40 18.95 18.95 19.25 19.50 19.75 19.25 19.25 19.60 Ribs1½ Sept. . . 16.17 16.20 15.80 15.60 16.07 17½ Dec. . . 16.50 16.52 15.95 15.95 16.40

Commerce ..183 Dominion ...195

MONTREAL MARKET **MAKES A RECOVERY**

Complete Form Reversal -Dominion Textile Heads Upward Turn.

b the new office premises will, no published to its prestige and standing ad aid materially the progress of the smpany.

Paris, Aug. 6.—Prices were irregular on the bourse today. Three per cent. rentes 56 francs, 18½ centimes. Five per cent. loan, 87 francs, 50 centimes. The dollar was quoted at 13 francs 90

altho lack of fuel and materials Traction Company for the month of ll, hampers some.

Traction Company for the month of June totaled 2.523.998 pesetas, against June totaled 2,523,998 pesetas, against

EXCHANGES CLOSED

The Toronto Stock Exchange and the Standard Stock Exchange will be

NEW YORK CURB

		Diu.
	Allied Oil	20
	Anglo-American	191/2
	Boone Oil	21/2
	Boston & Montana	63
ļ	Boston & Wyoming	15-16
	Canada Copper	9-16
	Cont. Motors	85%
	Dominion Oil	634
	Divide Extension	21
	Elk Basin Pete	7
	Eureka Croesus	17
	Federal Oil	23%
	General Asphalt	
	Gilliland Oil	
	Glenrock Oil	
	Gold Zone	15
	Heyden Chetmical	
		31/2
	Livingston Oil	41/2
	Radio common	
	Inter. Petroleum	30
	Merritt Oil	111/2
	Midwest Refining	142
	Mother Lode	57
	New Mother Lode	53/4
	North American Pulp	
	Omar	25/8
	Philip Morris	41/2
	Perfection Tire	15%
	Producers & Refiners	51/2
	Ray Hercules	1/2
	Ryan Oil	201/2
	Ryan Oil	10
	Silver King	33
	Simms Pete	121/2
	Skelly Oil	93%
	Salt Creek Producers	31

1 3-16

MARKET WAS QUIET | Record of Yesterday's Markets

TORONTO STOCK EXCHANG	E.	STANDARD STOCK EXCHANGE	3,
Asked.	Bid.	Gold- Asked.	Bid.
Am. Cyanamid com 32		Atlas	13
do preferred 62		ADEX 114	11/4
Am. Sales Bk. ccm 35	30	Boston Creek	15
do nreferred	78	Dome Extension 32	31
Atlantic Sugar com 136%	136	Dome Lake 41/2	SERIE
do. preferred 165		Dome Mines	11.50
Rarcelona 4%	4 1/2	Gold Reef	21/2
Brazilian T., L. & P 3914	391/8	moninger Consolidated	5.58
B. C. Fishing 511/2		Beora	15
Bell Telephone 103	1021/	Kirkmind Lake 52	49
Burt F. N. com 901/2	88		113
do. preferred 94	90	La Belle 45	
Canada Bread com 23	221/2		184
do. preferred 86	85	Moneta	8
C. Car & F. Co 52		Newray	5 .
Canada Cement com 58	561/2	Porc. V. & N. T 25	24
do. preferred	88	Porcupine Crown 30	
Can. Fds. & Fgs	129	Porcupine Imperial 34	
Canada S. S. Lines com 68	67	Porcupine Tisdale : 2	1
do. preferred 78	76	Preston 2½	21/8
Can. Gen. Electric 101	100	Schumacher Gold Mines 21	191/2
Can. Loco. com: 90		Teck-Hughes 10	8
do. preferred 88		Thompson-Krist	8%
C. P. R 135	132	West Dome Consol 7	61/2
Canadian Salt 100		Wasapika 10	
City Dairy com 56		West. Tree	5
do, preferred 91	89		
Coniagas 2.50	2.25		21/4
Cons. Smelters 25	23	Beaver	3%
Consumers' Gas	136	Chambers-Ferland 8	431/2
Crown Reserve 26	.24	Coniagas	
Crow's Nest 52	•••	Foster 31/4	21/
Detroit United 105	11 95	Gifford 11/2	11/
	11.35	Hargrave 21/4 -	14
Dominion Canners 52 do. preferred 83	821/2	La Rose 33	31
do. preferred 83 Dominion Steel Corp 61½	601/2	Niplasing 975	
Dominion Telegraph 89		Ophir	2
Duluth-Superior 16		Peterson Lake	111/
	33.50	Silver Leaf 2	1
La Rose	31	Timuskaming	33
Mackay commou 70	69	Trethewey 261/4	26
do. preferred 67	651/2	Tork, Ont	
Maple Leaf com	148	Miscellaneous-	
do. preferred	- 98	Vacuum Gas 28	273
Monarch common 75		Rockwood Oil 31/4	
do. preferred 89	88	Petrol 129	126
N. Steel Car com 6	5	Ajax	
do. preferred 26	24	Eureka \$ 37	
do. preferred 26 Nipissing Mines 9.50	9.25	Total sales, 40,321.	12 3 W
N. S. Steel com	53	Silver, 95 1/2 c.	1
Pacific Burt com 35	34	34, 01, 00 720.	Mark.
do, preferred 84	78	STANDARD MINUNG EVOLUTION	33843
Penmans common 126	120	STANDARD MINING EXCHANG	E.
Port Hope San. com 27		Gold- Open High Low Close	DAME.
do. preferred 72		Gold— Open High Low Close Dome Ex 30 31 30 31	
Porto Rico Ry. ccm 44½ do. preferred 80		BT come A Mr. 14 MF	4,60
do. preferred 80	79	Dome M11.75	6

*Hol. Com. 555
Keora ... 16
Kirkland L. 51
McIntyre ... 185
T.-Krist ... 856
V. N. T. ... 25½
*West Tree ... 5
Silver—
*Adanac ... 3
Beaver ... 44
Conlagas ... 250
Crown R. ... 23
La Rose ... 32¾
*Mining C. ... 175 Conagas . 260
Crown R. 23
La Rose . 32¾ . 32
*Mining C. 175
*Nipissing .960
Oil and Gas
Rockwood . 2½
Vacuum Gas. 27½ .28 . 27½ .28 Silver, 95½c. Total sales, 40,321. *Odd lot.

UNLISTED STOCKS. Abitibi Power (a) com ... 70½
Brompton common ... 64
Black Lake income bonds.
Canadian Oil Cos com ... 30
do. preferred ... 88
Canada Mach. com ... 34
do. preferred ... 61
Dominion Glass
Dom. P. & Trans. com ... 53
do. preferred ... 94½
King Edward Hotel ... 60
Macdonald Co., A. ... 31
do. preferred ... 81
Mattagami Pulp com ... 64½
North Am. P. & P. ... 7½
North Staw Oil com ... 4.00
do. preferred ... 3.60
Prod. & Ref. com ... 8½
do. preferred ... 25
Steel & Rad. com ... 15
do. preferred ... 25
Steel & Rad. com ... 15
do. preferred ... 65
do. preferred ... 65
do. preferred ... 65
do. preferred ... 65

A. L. Hudson & Co.. Standard Bank Building, report the following prices on the Chicago Board of, Trade;

Prev. Open. High. Low. Close, Close.

Quebec ... 27 27%, 26½ Sept. ... 188 192½ 182¼ 182¼ 186½ Dec. ... 179 184 171½ 171½ 177

WHEAT DROPS HEAVILY ON OUTLOOK FOR PEACE

Wheat Prices Break Twelve Cents a Bushel From the Day's Top Prices, and Corn and Oats Join in Plunge -Pork and Ribs Sell Off Sharply Also.

Chicago, Aug. 6.—Reports construed as favorable to an armistice led to a quick down turn today in the wheat market after one and a half hour's continuance of yesterday's advance. The market closed weak 3½ cents to 4 cents net lower, with December 236½ and March 238.

Corn finished 1½ cents off to ½ cents higher, and provisions down 30 cents higher, and provisions down 30 cents higher, and provisions down 30 cents to \$1.30.

At first the wheat market was dominated by apparent likelihood of war between Great Britain and Russia. Strain over the expected clash carried the December delivery of wheat up to the bulge assumed large proportions, and there was also heavy speculative selling of corn.

Peace news had a decided bearish effect on provisions. The chief sethack was in pork and ribs. Lard received support from packers.

NO SATURDAY SESSION

Montreal, Aug. 6.-There will be no session on the Montreal Stock Exchange tomorrow (Saturday) morning. A petition was circulated on the floor and largely signed today asking for the holi-day in order that clerical work, much behind after the turn of the month, and in consequence of the sharp break, might be caught up with.

Expect Better Market

Expect Better Market

For the Silver Stocks

Hamilton B: Wills & Co., in, their weekly letter, say:

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Weekly letter, say:

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Hamilton B: Wills & Co., in, their weekly letter, say:

ON MONTREAL EXCHANGE MORE CONFIDENCE IN WALL STREET

> Better Foreign Outlook Causes Upturn in Which Railroad Stocks Lead.

New York, Aug. 6 .- Despite intervals of weakness, the main trend of

Bonds moved irregularly with some of the speculative issues reflecting profit-taking. Liberty bonds were also variable. Total sales (par value), \$9,200,000. United States old bonds were unchanged on call.

NEW YORK CURB

New York, Aug. 6.—The general 3,100 market, after a fairly strong opening, 1,400 due to short covering, turned weak 800 again after the first hour, but subsequently strengthened on announce-ment that the British government had accepted the soviet note, and that a conference will be held regarding peace between Russia and Poland. accepted the soviet note, and that a conference will be held regarding peace between Russia and Poland. This seems to remove one of the bearish factors that has affected the marish factors that has a factor that has a fac kets during the past week, but the harvester contingent will total 2,000.

VICTORY BONDS

LOUIS J. WEST & CO. Members Standard Stock Exchange, CONFEDERATION LIFE BUILDING.

E. R. C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

ESTABLISHED 1864. Clarkson, Gordon&Dilworth CHARTERED ACCOUNTANTS.

Wm. A. LEE & SON

Real Estate and General Insurance Brokers.

All Kinds of Insurance Written

Private and Trust Funds to Loan 26 VICTORIA STREET Phones: Main 592 and Park. 667.

Dividend Notices.

Sterling Bank of Canada

Notice is hereby given that a dividend of two per cent (2%) for the quarter ending 31st July (being at the rate of EIGHT PER CENT (8%) per annum) on the paid-up capital stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 14th day of August next.

The Transfer books will be closed from the 17th of July to the 31st of July, both days inclusive.

By order of the Board

By order of the Board. A. H. WALKER.
General Manager.
Toronto, July 7th, 1920.

faults of July, 1915—the high point for the period. A distinctive feature of the July statement is the marked increase in large failures, those for increase in large failures, those for \$100,000 or more in each case numbering 48 and aggregating \$14,991,937 altogether, whereas in July, 1919, there were only 7 such reverses for less than \$2,000,000 of liabilities. As usual, most of the large insolvencies occurred in manufacturing lines, and this classification also shows relatively the largest increase in total number of defaults for the month.

HARVESTERS EN ROUTE WEST.



ECLINING commodity prices mean lower costs and larger profits for gold mining industry. Owing to the holiday season, market quotations are low. As a result the better class of gold shares can be secured at bargain prices. They should be bought now for substantial profits a little later on when we look for a broad active market in mining shares and a consequent sharp rise in prices. Send the attached coupon for our list of what to buy and a copy of the Mining Digest containing interesting and authentic information from the mining camps.

	information, market letter
	(maps
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Name	***************************************
Address	
Address	

F.C. SUTHERLAND & CO

Stock Brokers Members Standard Stock Exchange 12 King St East Toronto Ontario 211 McGill St. Montreal Quebec

BINDING