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to any in the strong profus of steel and buy Erles for< Resident Agents, North British and Philip Philippine Plantation G Over 45.000 Acres-Learn the truth about wonderful money-making investment and makery money esrs 62-3 per cent. Full particulars fras. Mercantile Insurance Company 275 at 95. Montreal Railway, rights on-130 at 1214, Offices, 26 Wellington St. East. A. L. WISNER & CO., 61-62 Confederation Life Bidg OWEN J. B. YEARSLEY. Toronto. Manager for Canada. M 3290 Cotton Gossip. Marshall, Spader, & Co. wired J. G. Beaty at the close: Recent discussions concerning the last government report on the size of the crop would make it appear that the bureau esti-mate was in some degree influenced by the report on gluners' returns, and, as those last figures were not regarded as reliable in some quarters, the entire question of crop estimates is at present under recon-sideration, and, perhaps, with a general disposition to increase the size of the ulti-mate yield. This will discourage specula-tion, which lacks incentive anyhow, and the market may for this reason continue to sag under the influence of the heavy move-ment. Montreal Railway, rights on—130 at $12\frac{1}{4}$, 4 at $12\frac{1}{2}$, 113 at $12\frac{9}{3}$. Toledo—15 at $26\frac{3}{2}$. Sovereign—10 at $133\frac{9}{4}$. Rio bonds—\$7000 at $78\frac{1}{2}$, \$1000 at $79\frac{1}{4}$. N. S. Steel—10 at 70. Montreal Railway—25\frac{1}{4} at 225. Montreal Reilway—25\frac{1}{4} at 225. Steel preferred—100 at 66. Richelieu—100 at $83\frac{1}{2}$, 225 at 84. Moisons, rights on—46 at $116\frac{1}{2}$. Detroit Railway—50 at $82\frac{1}{2}$. Expert attention given to proparation 3.1114 (19) or manufacturing and special risks. 135 -COBALT STOCKS DICKINSON 8 Propositions of MBRIT only dealt in. UNLISTED SECURITIES. LIMITED. 42 BROADWAY, N. Y. Confederation Life Bldg., Phone M. 1806. TORONTO MEMBERS (New York Cons. Stock Exch. Rio-100 at 45%. Mexican bonds-\$2000 at 81½. Steel-75 at 23%. Sovereign-50 at 133%. COBALTS rect private wires New York and Boston Curba exceedingly good. Better take on some Reading. New York, Dec. 17.—Specialty improve-ment seems likely in the stock market this week. Among the best issues for immedi-ate and independent improvement are U. S. S. B. R. T. and A. C. P. on all of which information from high-grade sources sup-plements deductions of other kinds in favor fust above 188, and may be treet stock MINING STOCKS H. G. DAVIDSON, OUR SPECIALTY New York Stocks, COLBORNE ST - CORRESPONDENT nent. Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day : Send for particulars Douglas, Lacey & Co. Confederation Life Phones M. 1442-4418. Phone M. 1849 Frice of Qil, 83 Pittsburg, Dec. 17 .- Oll closed at \$1.58. cured by in CEMENT STOCK WANTED Money in Oil. n Exception Tilbury, Dec. 17.-The oil rights on M. Campbell's 100-acre farm, south half of lot 4, eighth concession Tilbury East, have been soid by the Campbell Oil Company of Detroit, to A. D. Akin, Spencerville, O'1, and C. Melvin Van Curen of Boliver, N.Y., for \$56,000 cash. Campbell still retains the title to the property and also gets every eighth barrel as his share of the drilling. 146% STOCKS FOR SALE All or Any Part of 100 Shares of an at present in SLE COMPANY. ... International Portland Cement 1000 SILVER LEAF urther inform

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 500 TRETHEWEY J. E. CARTER, Investment Broker, RGESS 8 200 FOSTER GUELPH, ONT. Phones | 4 8 50 COLONIAL INVESTMENT 06-207 Met WANTED TORO 50 CITY DAIRY (Common) 20 NATIONAL PORT, CEMENT HIGHEST PRICES NADIAN Paid in Cash for BUTCHERS' and FARMERS' LOUIS J. WEST, PAYIN Id wanted fo 18 and 20 King &t. West, Toronto allow and Grease Phones M. 2277-6180 ed There is no reason for lack of confidence in the general situation, those stock market operations should be governed by exception al caution until the money market right itself. If that is not soon accompliate declines have signals of distress. Considerable declines have already taken place, and in the absence of unfavorable developments temporary rat-lies must be expected. Henry Clews. Lake of Woods. The following despatch re Twin Clty was non from the office of a director of the vinfavorable developments temporary rat-lies must be expected. Henry Clews. Lake of Woods. The following despatch re Twin Clty was on favorable developments temporary rat-nance requiring the Twin Clty Rapid Tran and we will probably go very mur-trade. St. Paul is the only stock I would such was no way to secure means business will feel the stringer, and we will probably have a let up in trade. St. Paul is the only stock I would stocks will seli 10 to 20 points lower be tween now and Feb. 1. There is the origination of the store of the stringer, and we will probably have a let up in trade. St. Paul is the only stock I would stocks will seli 10 to 20 points lower be tween now and Feb. 1. There is the origination of the storing will be to be short of. I predict that stocks will seli 10 to 20 points lower be tween now and Feb. 1. There is the market will seli 10 to 20 points lower be tween now and Feb. 1. The following despatch is the colle the stringer. The difference is the totak is the only stock I would the is the stock but, as before stated, the management of the company feel no anxie tween now and Feb. 1. The following despatch is the origination. The the tip the monetion of the storing will be tool to 20 points lower be tween now and Feb. 1. The following despatch is the origination. The following despatch is the originatis the origination. The SMILEY & 94 71¼ 70¾ 68½ 67½ 57 Bay St., Toronto. WRITE FOR PRICES WE BUY AND SELL **R. C.** C Neiroddiille old and Serds. Liniist AND ALL STOCKS, BONDS, 281, 18 34 Atlantic Ave. TORONTO, $\begin{array}{cccc} & 281 \\ 20 & 18 \\ 70\frac{1}{2} & \dots \end{array}$ UNLISTED DEBENTURES ASSIG SECURITIES MARSHALL, SPADER & 100 168 tario Ban A few snaps en hand now. Cerrespendence solicited. REPRESENTED BY 175 266 214 Scott Stre 173 The Empire Securities, Limited ... 226 192 **SPADER & PERKINS** 28 Terento Street, Toronte. RAIN SHIP P hone Main 6349 245 t Get It Awa Purchase The JOHN G. BEATY Buy and sell Cobalt stocks on the New York Curb Market on come board of sactions in Ma and is moderat 1 Northern is livered at lak 1 and Owen S at 2 1-2 cents on of naviga 225 222 THE mission. Orders placed over our 134 228 own private wires. ···· 1381/4 TORONTO OFFICE: **Traders Bank** KING EDWARD HOTEL BUILDING TELEF Charles Head & Co. to R. R. Bon-gard : New York, Dec. 17.—The be-lief that the monetary situation is at last righting itself leads to increasing confi-dence in the speculative outlook. It is true, some anticipate that, as has happened be-fore, stocks will break when the tension is over. But that view is not shared by the best critics, who hold that the present mar-ket is governed by a combination of factors Agricultural Loan, ... Brit, Am. Assur.... Canada Landed er than expect obliged to l re making the lif dozen or n William un the same re

 Toronto Ry., 2nd week Dec.
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7ð 71¼ 122 711/4 ... BOT AND SOLD more wheat trade. In C 179 HERON & CO. best critics, who hold that the present mar-ket is governed by a combination of factors for which there is no precedent. Commer-clal conditions were never so strong, rail-road earnings were never so large, the business outlook never so good. Without question, the interests who have the stocks who expect this selling to take place with this week, thru the money movement from rest who expect this selling to take place with this week, thru the money movement from the week thru the money movement from the selling to take place with this week. thru the money movement from the selling to take place with this week. thru the money movement from the selling to take place with this week. thru the money movement from the selling to take place with this week. thru the money movement from the selling to take place with this week. thru the money movement from the selling to take place with this week. thru the money movement from the selling to take place with this week. thru the money movement from the selling to take place with this week. thru the money movement from the selling to take place with this week. thru the money movement from the selling to take place with the selling to take place with this week thru the selling to take place with the selling to take place with this week thru the selling to take place with the \$5,000,000 121 CAPITAL AUTHORIZED - lemand is v 6 King St. W. Phone M. 981 to the car h of the pi 120½ ... 158½ ... 140 \$4,200,000 CAPITAL PAID-UP -. . e country One buye **REST AND PROFITS** \$1.800.000 6. one buyer s in one day ns to forward , interest or other charge the Ontario my. Quotati . 35c; peas, to 69c. FIRE iii TOTAL ASSETS, OVER - - \$32,000,000 GERMAN-AMERICAN INS. CO Toronto Sav. 80 ... West. Assur: 80 ... Bonds.— Assets Over \$12,000,000. USSHER, PLAYFAIR & MARTENS MEDLAND & JONES. Agents C. N. Railway Mail Building. Telephone 107 Com. Cable The Traders Bank of Canada MEMBERS TORONTO STOCK EXCHANGE Electric Devel. WM. A. LEE & SON begs to announce its re-... derwriters **Cobalt Stocks Bought and Sold** Mexican L. & P..... ... N. S. Steel 109 Rio Janeiro 79 78 culars, which he Underwr 109 moval to its new building. Real Estate, Insurance, Financial and Stock Brokers. lbution amon merely refe entary exp l code caus 61-63 Yonge Street. **On Commission** Sao Paulo MONEY TO LOAN--Morning Sales .-We have personally inspected many of the best properties in the Cobalt district and are prepared to furnish reports upon same to our -Morning Sales Sno Paulo, Nipissing, *46515@41% 325 @ 305 *412 @ 41% 50 @ 302 50 @ 301 Mackay, 205 @ 30242 10 @ 71 105 @ 305 10 @ 68 25 @ 205 Western Fire and Marine, Reyal Fire Insur ance Ce., Atlas Fire Insurance Co. and New York Underwriter" (Fire) Insurance Co. Camada Accident and Plate Glass. Co., Lleyds Plate Glass Insurance Co., Ontario Accident Insurance Co. General Agents Toronto. 1 @ 223 Your Account Invited clients. Commerce. 29 @ 173 TRADERS BANK BUILDING, TORONTO Long Distance Telephones Main 7450, 7451 Toronto, 17th December, 1906. Tor Elec. 25 @ 169 14 VICTORIA ST. Phones Main 592 and 5096

