## BUTTER

CHURCH ST.

**Fallam** DING, TOBONTO.

to \$1 per 11-quart basket; sweets, \$2.50 ic, 75c per 11-quart, \$7.50 per bbl.; seer-bbl.; No, 2's at \$4.50

none in.
10c per dozen bunches,
rown, straight leaf, no
60c to 75c per bushel,
10c to 50c per 11-quart RODUCE.

g, lb...\$0 45 to \$.... 0 20 and un..... 0 24
over, lb. 0 26
..... 0 30
. lb. ... 0 30
b. .... 0 25 lg, lb...\$0 50 to \$......... 0 25 lbs., lb... 0 27 over, lb. 0 30 ....... 0 35 ..... 0 36

tions to the retail trade ned sugar, Toronto deow...vellow....ed....ed....

ted ...... .........

. 1 yellow..... AND WOOL.

d in Toronto, furnished ty batcher hides, ty batcher hides, green skins, green flat, 30c; orsehides, city take off, \$3.50 to \$5.50.

cets — Beef hides, flat 17c; green, 12c to 13c; alf, \$2.25 to \$2.75; horseke off, No. 1, \$6 to \$7.

No. 1 sheep skins, \$2.50 farmers' stock, \$25, rendered, solids in barcountry solids, in barco 16c; cakes, No. 1, 15d ed fleece wool, as to to 65c. Washed wool,

TAL BOMBED ERMANS AT JUOY

.-German aviators night dropped bomb n Red Cross Hospital nlisted men were killhe personnel nine pernded. Miss Jane Jefcan Red Cross nurs ose wounded, her in serious.

was deliberately bomban aviators. The hoswounded at the time tables. The operations thstanding the explos-

ree bombs were drop-spital. One destroyed dditional doctors wer immediately, and the ospital was ption.

ENT GOVERNMENT. filley, K.C., of Toronio, ated with E. L. Naw puty minister of justice g the department preme court appeal on B. Bennett, ex-M.P. B. Bennett, ewis case before the Alappeal, is now on from Calgary.

ces at Their Best at Close-Strong Rally by U. S. Steel.

w York, July 16. — Important as made substantial recoveries vious session, the rebound relargely, if not entirely, from

ed formidable proportions, con-

ained formidable proportions, con-buted in a considerable degree to a rally, traders hurriedly covering air contracts in steels, marines and her speculative issues. All the activity occurred in the al hours, the market meanwhile reuing a dull and narrow course, th occasional nominal reactions hal prices were mostly at the day's eximums, United States Steel, Ma-perferred, Tobaccos and various ecialties rising spiritedly in the in 15 minutes.

pecialities rising spiritedly in the ast 15 minutes.
United States Steel's best quotaling of 105 1-2 represented a rally of four points from its low quotation of yesterday, that stock closing it a net gain of 2 1-8. Kindred intestrials and equipments registered similar advances.

milar advances.

Rails Close Strong.

Marine preferred scored an excreme gain of four points, its rise being accompanied by the usual numors of an early completion of the leal with British interests, but other shippings were dull and un-

other shippings were dull and unchanged.

Ralis made little headway until toward the end, when Reading and Union Pacific developed some activity, the former gaining 1 3-4 points.

Motors as a group added to the strength of the general list with Tobaccos, altho Sumatra reversed i's procedure of yesterday, opening strong and closing heavy. Sales amounted to 230,000 shares.

Liberty bonds were steady, but other issues were irregular. Total sales (par value aggregated \$4,575,00.)

Old United States bonds were unchanged on call.

# TORONTO MARKET

Number of Small Gains Are 2 Made — Russell Motor Shows Scarcity.

Minor gains were fairly numerous in yesterday's trading on the Toronto Exchange, the better tone in Wall street, inspired by the cheering tenor of the war news, being not without influence locally altho buying continued on a small scale only, and broken lots figured fargely in the dealings.

The Canada Steamships issues were again strong, a hundred share lot of the common stock selling % higher at 41, and the preferred being quoted ¼ higher at 75½ C.P.R. was more active than is its wont, the price ranging from 147% for a broken lot to 149% with the closing at 149% or % below the level of the previous sale some days ago. C.P.R. sold at 141¼ in New York. Twenty-five shares of Rusself Motor common sold at 70, equal to 77 on a cum-dividend basis, or an actual gain of two points, with 70½ bid for more and no stock offered. The "street" is evidentity of the belief that the Russell Motor directors will not await another year before announcing a dividend disbursement. Canada Bread was firm at 19, and small, fractional gains were made by Canada Permanect at 163½ and Brazilian at 34%. Consumers' Gas was unchanged at 145, and Cement was off ¼ at 60%. Wininjeeg Railway again sold at the minimum of 48.

While the first war loan eased ¼ to 95%, the second was ½ higher at 95½ and the third % better at 93%. The day's transactions: Shares, 462: war loans, \$6,000.

# LAKE SHORE MAKES

Timiskaming is Unusually Active-Mining Corporation at Low Record.

Lake Shore's three-point raily to 65, unusual activity in Timiskaming, although the price range was not wide, and a further break in Mining Corporation to 2.75, the lowest price on record, were bridged in classification of the standard Exchange yesterday. Lake Shore is now selling only a point below the highest level reached and the persistence with which the stock clings to its recent sharp gain makes it evident that there is little of the stock floating about. Timiskaming ran up a Canada Permanent (and of 15,600 shares of the day's aggregate of 37,180. Opening strong at 30 1-2, a wave of selling was entered which broke the price to 23 2-4, a recovery of 1-4 following, so that the day's net loss was reduced to 23 1-4. There was no news to account for the movement in Timiskaming, and the persistence with which the stock clings to title of the stock floating about. Timiskaming ran up a Can. Locomotive 20 Dominion Iron Electric Development Permans (and 200% Standard 200 high prices for the year in each case, on a fairly large turnover. Dealings in the common footed up more than 5.00 shares and in the preferred about 800, the aggregate of 2900 shares for the two, representing about 70 per cant. of the day's business. The statement at the annual meeting on Monday that arrears on the preferred sissue might be cleared off within a year resulted in limited offerings and a strong demand.

Stronger, but not active, features in the balance of the list included Power, 3-4 higher at 76; Steamships to have run too far, althouther at 78; Converters, 1-8 higher, at 74; Wabasso Cotton, 3-4 higher at 42 3-4, and Steel of Canada 1-4

Dy A. R. Whitman on the possibilities of the mine will not reveal any discoveries of a nature to assure the prolongation of the life of the property to assure the prolongation of the life of the property to any appreciable extent. Mining Corporation has been subjected to marked pressure for several days, and at the level reached yesterday, the stock is a full dollar a share below the quotation prevailing at the end of last year, and 90c below the 1917 low point. In view of the large liquid assets, and of the remaining ore reserves of the company, pessimism seems to have run too far, althouther the company and the property of the list included power, 3-4 higher at 76; Steamships to have run too far, althouther the list, althouther the property of the list of interest elsewhere in the list, althouther the property of the list of interest elsewhere in the list, althouther the property of the list of interest elsewhere in the list, althouther the property of the list of interest elsewhere in the list, althouther the property in the list of interest elsewhere in the list, althouther the property in the list of th

Stronger, but not active, at the balance of the list included power, 3-4 higher at 76; Steamships common, 1-2 higher at 42; Lyall, higher, at 78; Converters, 1-8 higher at 42; Lyall, higher, at 78; Converters, 1-8 higher at 42; Lyall, higher at 64 1:2.

Total business today: Shares, 4065; bonds, \$6000.

MONEY AND EXCHANGE

MONEY AND EXCHANGE

London, July 16.—Money, 2% per cent.

Discount rates, short bills and three months bills, 3 17-32 per cent.

Discount rates, short bills and three months bills, 3 17-32 per cent.

Daris, July 16.—Trading was firm on its bourse today.

Three per cent, rentes 61 francs 80 leaning for cash.

Exchange on London, 27 francs 16 cen
Exchange on London, 27 francs 16 cen
MEW YORK CURB.

Seems recent annual report of the total finite of interest elsewhere is the work of the total finite of interest elsewhere is the policy of the total finite of interest elsewhere at 42 -2 to 12-2 t

Exchange on London, 27 francs 16 cenmets.

Glazebrook & Cronyn, exchange brokers, sport closing exchange rates yesterday is follows:

Buyers & Sellens. Counter. Asw York funds. 2 1-32 2 3-32 100 100 B. Wills received the following wire at the close of the New Coalers—
Lowing Wire at the close of the New Coalers—
Serling demand. 464.40 485.15 487½
Cable transfers 486.10 488.25 488½
Sterling demand. 475 5-16

KEEN BIDDING FOR BONDS.

The keen interest which bond dealers and therefore the public are displaying in all recent offerings of municipalities and governments is further demonstrated by the large number of bids received for the Township of York issue, tenders for which closed on Monday. Some fifteen banking houses tendered for the issue of \$200TO OPERATE IN FALL

TO OPERATE IN FALL

\*\*Content of the content of t

was President Culver Makes Statement at Annual Meeting of Company.

At the annual meeting of the Kirkland Lake Gold Mining of the Kirk-NORMAL CONDITIONS

At the annual meeting of the Kirkland Lake Gold Mining Company, held
in the Lumsden Building yesterday
afternoon, President F. L. Culver said
Int. Papar
Int. Norkel NORMAL CONDITIONS
I and Lake Gold Mining Company, held in the Lumsden Building yesterday afternoon, President F. L. Culver said he expected that the mill now in process of installation would be ready to consolidated Mining the president F. L. Culver said he expected that the mill now in process of installation would be ready to consolidated Mining the president F. L. Culver said he expected that the mill now in process of installation would be ready to consolidated Mining the president F. L. Culver said he expected that the mill now in process of installation would be ready to consolidated Mining the president F. L. Culver said he expected that the mill now in process of installation would be ready to consolidated Mining the proximately \$3,800 atter spending.

In Paper 37, 88 771, 10.

J. P. Bickell & Co. report New York York and the consolidated Mining the president F. L. Culver said he expected that the mill now in process of installation would be helded to the survey of the present time is prohibitive, and in the president F. L. Culver said the considerable development was concerned. Development of the present time is prohibitive, and in the president F. L. Culver said the considerable development was the prospect of mining and milling at the hoised for treatment at the mill. Practically aff the machinery for the machinery for the present time is prohibitive, and in the president F. L. Culver posident: J. H. Black, the present time is prohibitive, and in the president for the present. He says the prospect for continuity of veins on the company of continuity of

### Record of Saturday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS. 581/2 STANDARD SALES. Op. High, Low, Close, Sales

Trethewey 28
Tucketts com 18½
Twin City com 42
Winnipeg Railway 48
Banks—
Commerce 202
Hamilton 188
Imperial 201
Royal 208
Standard 200½
Toronto 187
Union Loan, Trust, Etc.—
Canada Landed 148½
Canada Permanent Hamilton Prov.
Huron & Erie do. 20 p.c. paid Landed Banking London & Canadian 126½
Notional Trust 199
Toronto Gen. Trusts 199
Toronto Gen. Trusts 199
Toronto Gen. Trusts 134
Bonds—
Can. Locomotive 90
Dominion Iron Electric Development Penmanse Province of Ontario Gold— Op. High, Low. Close. Sales.

Apex ... 3 ... 5,000
Elliott Kirk. 29 ... 500
Lake Shore. 64 65 64 65 1,550
McIntyre 128 ... 150
P. Vipond. 13½ ... 12½ 12¾ 4,000
W. D. Con. 8 ... 500
Silver—

Adanac ... 8 ... 500
Cham. Fer. 11½ ... 1,000
Gifford ... 2 ... 1,000
Gifford ... 500
Margraves ... 4¼ 4½ 4 4½ 5,020
La Rose ... 28½ ... 500
McKin. Dar. 39 ... 500
Min. Corp. 2/15 ... 110
Timisk ... 30½ ... 29¾ 30 15,600
Silver—39%c.
Total sales—37,180.

MINES ON CURE. 

UNLISTED STOCKS. Asked.

Brompton com. 55

Black Lake com. 3

do. preferred 54

do. income bonds. 28½

C. P. R. Notes 100

Carriage Fact. com. 15

do. preferred 50

Macdonald Co., A. 14

do. preferred 83½

North Am. P. & P. 2½

Steel & Rad, pref. 60

do. bonds 63

Volcanic Gas & Oil. 110

LIVERPOOL MARKETS. Liverpool, July 16.—Beef, extra India ness, 370s.

Pork, prime mess, western, 330s.

Hams, short cut, 14 to 16 lbs., 137s.

Bacon, Cumberland cut, 26 to 30 lbs.,

1528.
Clear bellies, 14 to 16 lbs., 160s.
Long clear middles, light, 28 to 34 lbs., 160s; do., heavy, 35 to 40 lbs., 159s.
Short clear backs, 16 to 20 lbs., 157s,
Shoulders, square, 11 to 13 lbs., 128s.
Lard, prime western, in tierces, 149s 6d;
American refined, palls, 152s; do., boxes, 150s.

American refined, palls, 1528; do., 503, 1508.
Tallow, Australian in London, 72s.
Turpentine spirits, 125s.
Rosin, common, 64s 6d.
Petroleum, refined, 1s 65%d.
Linseed oil, 62s.
Cottonseed oil, 68s 6d.
War kerosene, No. 2, 1s 2%d.

LIVERPOOL COTTON. Liverpool, July 16.—Cotton futures closed quiet and steady. New contracts—July, 21.99; August, 20.70. September, 19.74; October, 19.26; November, 18.88. Old contracts (fixed prices)—July, 20.39. PRIMARY MOVEMENT.

Yesterday. Lt. wk. Lt. yr. Receipts ... 1,520,000 Shipments .. 217,000 Corn— Receipts ... \$06,000 790,000 Shipments .. 417,000 280,000 701,000 483,000 Oats-

45% 47 45% 46% 32% 53 53% 52% 55 33% 33% 33% 33% 33% 33% 32% 32% 29% 29% 29%

# **CROPS ARE HELPED**

Corn and Oats Sell Off Sharply in the Chicago Market.

Soaking rains and big receipts did touch today to weaken the corn market. Altho at one time prices touched new high levels for the season, the close was heavy at 2 1-8c to 2 3-3c net decline, with August \$1.60 7-8 to \$1.61 1-4 and September \$1.60 7-8 to \$1.61 1-3. Oats lost 1-2c to 1 1-8c, in provisions the outcome varied from 50c down to 10c advance.

Advices that the moisture supply had been so heavy and widespread as to be likely to head off any dry weather talk for a considerable while led to a general selling with the pressure most unergetic around the opening and during the last half of the day. The fact that arrivals here were decidedly in excess of expectations and amounted to nearly 500 carloads acted also as a notable bearish factor. A transient at up in selling orders was taken advantage of by the pit traders, but the lulge which ensued was more than wiped out by greatly increased selling that lasted until the clore.

Oats were governed mainly by the action of corn. Only a limited amount of hedging was done.

Increases in the stock of ribs whereas a reduction had been looked for weakened provisions. Advances in the log market were ignored.

Board of Trade

Manitoba Wheat (in Store, Fort William, including 2½c Tax).

No. 1 northern, \$2.23½.
No. 2 northern, \$2.23½.
No. 2 northern, \$2.23½.
No. 3 northern, \$2.17½.
No. 4 wheat, \$2.10½.
Manitoba Oats (in Store, Fort William).
No. 2 CW. 91¾c.
No. 3 C.W. 885½c.
Extra No. 1 feed; 885½c.
No. 1 feed, 85%c.
No. 1 feed, 85%c.
American Corn (Track, Toronto),
No. 3 yellow, kiln-dried, nominal.
No. 4 yellow, kiln-dried, nominal.
No. 2 white, 86c to 87c, nominal.
No. 3 white, 85c to 86c, nominal.
No. 2 winter, per car lot, \$2.22.
No. 2 winter, per car lot, \$2.22.
Pasa (According to Freights Outside),
No. 2 nominal.
Barley (According to Freights Outside),
Malting, \$1.35 to \$1.37, nominal.
Buckwheat, \$1.30, nominal.
Rye (According to Freights Outside),
No. 2, \$1.90, nominal.
Manitoba Flour (Toronto),
War quality, \$10.95.
Ontarie Flour (in Bags, Prempt Shipment).
War quality, \$10.65, Montreal; \$10.65

War quality, \$10.65, Montreal; \$10.65
Toronto.
Milifeed (Car Lots, Delivered, Montreal
Freights, Bage Included.)
Bran, per ton, \$35.
Shorts, per ton, \$40.
Hay (Track, Toronto).
No. 1, per ton, \$11 to \$12.
(Straw (Track, Toronte).
Car lots, per ton, \$8 to \$8.50.
Farmers' Market.
Fall wheat—Milling, \$2.14 per bushel.
Goose wheat, \$2.10 to \$2.12 per bushel.
Barley—Malting, \$1.30 to \$1.35 per bush.
Oats—90c to 91c per bushel.
Buckwheat, \$1.75 per bushel.

Oats—20c to 51c per bushel.
Bucklyheat, \$1.75 per bushel.
Ryes according to sample, nominal.
Hay—Timothy, \$19 to \$20 per ton; mixed and clover, \$17 to \$15.

\$15.00.
Cheese—Finest easterns, 22½c to 23c.
Butter—Choicest creamery, 43½c to 44c.
Eggs—Selected, 50c; No. 1 stock, 48c;
No. 2 stock, 41c.
Potatoes—Per bag, car lots, \$2.65.
Dressed hogs—Abattoir killed, \$29.
Lard—Pure wood pails, 20 lbs., net, 32c

GRAIN AT WINNIPEG

War quality, \$10.65, Montreal; \$10.65

MONTREAL PRODUCE

Montreal, July 15.—The demand from outside buyers was somewhat limited, owing to the fact that they have filled their wants for the time being, and the volume of business was small.

The feature of the flour trade continues to be the good demand for substitutes for local and country account, but owing to the fact that supplies on fident. Bonds, including firench funds, were firmly maintained and Russian issues were slightly more active and harder. Shipping shares curtailed to some extent.

The condition of the market for milifed was unchanged, prices for all lines being maintained with a good steady demand for all supplies available.

There was no important change in the market for small quiet as the demand from local buyers is only for small lots to meet immediate to pending further developments, the tone today was quite confident. Bonds, including firench funds, were firmly maintained and Russian issues were slightly more active and harder. Shipping shares continued prominent, but. Cunards were easy. Marconi stock was strong on the declaration of a 20 per cent. dividend, the rate hald before the war.

Money was in good supply and discount rates were quiet.

FINED FOR HARBORING

London, July 16. — Dealers on the trenches, that the association should offer every objection to the privileges contained in this recent order.

It was stated that the effect of the order would be to give Queen's Medical student and Russian issues were slightly more active and harder. Shipping shares continued prominent, but. Cunards were easy. Marconi stock was strong on the declaration of a 20 per cent. dividend, the rate hald before the war.

Money was in good supply and discount rates were quiet.

FINED FOR HARBORING

read was unchanged, prices for all lines being maintained with a good steady demand for all supplies available.

There was no important change in the market for baled hay business being still quiet as the demand from local buyers is only for small lots to meet immediate wants.

A very firm feeling continues to prevail in the egg market, owing to limited receipts. Cold storage stocks are also much lower.

The potato market showed no change today.

The butter market was steady with a fair amount of business passing.

The demand for small cheese for domestic consumption continues fair.

Oats—Canadian western, No. 2, \$1.01. Extra No. 1 feed, \$5c.

Flour—New standard grade, \$11.05.

Bran, \$35; shorts, \$40; mouilite, \$67.

Hay—No. 2, per ton, car lots, \$14.50 to \$15.00.

Cheese—Finest easterns, 22½c to 23c.

Butter—Choicest creamery, 43½c to 44c.

be instituted.

Winnipeg, July 16.—There is no change in the cash grain situation, except that barley was in better demand and prices were five cents a bushel higher for all grades. Spreads were unchanged from Monday on cash oats, with little demand and no offerings. Cash flax remained quiet.

Oats closed %c higher for July at 91%c and ½c higher for Oct. at 84%c. Flax closed 9c lower for July at 4.36. Oct. closed 9½c lower at \$4.35½ bid.

Winnipeg market: Oats—July, 90%c to 91%c: Oct., 8446 to 84%c.
Flax—July, \$4.46 to \$4.36; Oct., \$4.45 to \$4.35½.

Cash prices: Oats—No. 2 C.W., 91%c: No. 3 C.W., 88%c: extra No. 1 feed, 88%c: No. 1 feed, 55%c: No. 2 feed, 82%c.
Barley—No. 3 C.W., \$1.35; No. 4 C.W., \$1.30: rejected, \$1.25; feed, \$1.25.

Flax—No. 1 N.W.C., \$4.36½; No. 2 C.W., \$4.33.

## UNLISTED STOCKS

25 Standard Reliance
15 Home Bank
10 Imperial Oil
50 Dominion Sugar
100 Atlantic Sugar pfd;
\$5000 Asbestos Corp. Bonds
100 Linderman Steel
\$5000 Black Lake Bonds

FOR SALE 25 Asbestos Corp.
1 Lambton Golf
2 Rosedaie Golf
55000 Riordon Pulp 6 p.c. Bonds
20 Dominion Fdy. and Steel
25 Trusts & Guarantee
30 Volcanic Oil
\$1000 Spanish River Bonds

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Sheep—Receipts, 12,000.s Sheep and yearlings steady; lambs, firm to 25c higher than packers purchases yesterday; good natives showing most strength; object to the

LONDON MARKET FIRM

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VETERANS OBJECT. Privileges Granted to Medical and Dental Students.

Kingston, July 16.—The army and object to the privileges granted to men of the M. S. A. who wish to attend Canadian medical and dental colleges. It was considered that these privileges were unfair to the combatant element under the M. S. A., and that in vew of the extreme as immediate need of men for the trenches, that the association shou

YOUR MONEY-HOW TO MAKE IT EARN To invest his savings where they will be absolutely safe, accessible, and earn their right rate of interest, is the desire of every investor. Time saved is money earned. Nothing shows this so clearly as the fact that— \$100 invested at 51/6% doubles itself in less than 13 years. \$100 saved at 3% takes 231/6 years to do the same thing. STANDARD RELIANCE 51/2% MORTGAGE CORPORATION DEBENTURES esued in sums of \$105 and upwards for a fixed of to suit your convenience. Interest at 51/%, yable by your bank in cash on the day it is due. No trouble, no werry, no inconvenience. Your security never fluctuates.

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