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to \$7.00; Lamb\$3.50; Washed
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Market

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vellow, \$2.15 to

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ETS. t the following rd of Trade:
Prev.
Close. Close. 76 75% 78% 78% 78% 70 45.80 45.70 45 46.55 46.40 90 25.05 24.95 75 24.85 24.72

37 24.50 24.45 00 24.10 24.09 GAS-

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YORK STOCKS BREAK AFTER RISE

EIDAY MORNING JANUARY 18 1918

Announcement of Drastic Fuel-Saving Order.

New York, Jan. 17.—Stocks broke apply at the opening of today's riket on the drastic order of the

Divergent Views.

In high financial and industrial quarters, opinions regarding the wisdom of the government's suspension order were widely divergent, but the many advantages which are expected to accrue from its enforcement, probably in medified form, were freely acknowledged.

Where it touched 140.

The demand for war loans has temporarily fattened out, yesterday's transactions being confined to \$1,000 in the second issue at the firmer quotation of 93½.

Republic Steel Net Earnings

Show Large Gain for Years

of a mixed character. Call money could slightly with time funds and the foreign exchange worket firmer on the further strength of remittances to Paris.

New York, Jan. 17.—Net earnings of \$29,071,907 for the year 1917 was shown in the final quarterly report of the Republic Iron and Steel Co. made public here today.

Bonds were irregular to heavy on reduced dealings. Liberty, second fours made the new low record of \$17,902, 271, and leaves a balance of \$17,902, 288 for dividends.

Total sales, par value, aggregated \$20. 950,000. United States bonds, old issues, un-

LONDON STOCK MARKET

London, Jan. 17.-While the tone of London, Jan. 17.—While the tone of the stock market was generally good today, slackening of buying orders caused a slight drooping in home tunds, shipping shares and Rhodesian mines, but interest was revived in low-priced oils and tin shares and colonial honds, which were fairly active and dearer. Iron and steel stocks were firm but Russian issues closed easy. Money and discounts were quiet.

BANK OF ENGLAND'S RESERVE IS LOWER

Tondoff, Jan. 17.—The weekly state-ment of the Bank of England shows the following changes: Total reserve, increased, £378,000. Bullion, decreased, £310,658. Other securities, increased, £1,617,000. Public deposits, increased, £3,517,000. Offier deposits, decreased, £1,944,000. Notes reserve, increased, £95,000. Government securities, decreased, £100,-

The proportion of the bank's reserve to nability this week is 19.57 per cent.; last week it was 19.71 per cent.

RAILWAY EARNINGS

C. P. R. earnings for the second week January are \$2,368,000; decrease, \$49,-000. C.N.R. earnings for the second week in December are \$593,500; decrease, \$52.-600.

Firm July 1, 1917, to date, C. N. R.

Granding are \$23,016,100, an increase of
\$189,500.

The Handicap of the Personal Executor

A personal executor, unfamiliar with the particular kind of property which comes to him for disposal or management, usually has ! to guard himself by engaging outside assistance in dealing with it. The result is extra cost to the estate.

A trust company, on the other hand, can supply such advice or assistance from within its own organisation and so avoid much of this

Write for booklets which show other advantages which arise from trust company administration.

National Orust Company

Limited. paid up, \$1,500,000

Reserve, . 1,500,000 18-22 King St. East TORONTO

TORONTO MARKET IS MORE ACTIVE

Weakness Shown on Petroleum Shares Incline Toward Higher Level-Slack Trading in War Loans.

Dealings on the Toronto exchange yesterday were of decidedly limited volume when measured by the average for the first week of the year, but the first week of the year, but they were large in comparison with those of Wednesday. Including 325 mining shares, the turnover yesterday was 943 shares as against 57 on the preceding day. The trading was continue to exercise its regular functions with the support of the banks and affiliated institutions.

The intermediate session was atcontinue to exercise its regular that thouse with the support of the banks and affiliated institutions.

The intermediate session was attended by further improvement which elevated leaders 1 to 3 points over final quotations of the previous session. These gains, except in the case of Marine, preferred, which registered an extreme advance of five points, were relimquished in the last half house when steels and other industrials led another reaction.

*United States Steel declined from 25 to 90%, finishing a pare fraction above that quotation at a net loss of 1%. Related issues fared in the same way and rails forfeited 1 to himost 2 points. Sales amounted to 700,000 shares.

Divergent Views.

Intermediate session was attemporative, constituted Sineiters providing the most active feature following the annual meeting on Wednesday. Two hundred shares changed hands at 24%, around the recent level. Petroleum was firm at \$13.75 for 100 shares, the publicity given the company's new venture in Mexico having apparently not been hurtful. Dominion Steel advanced from 54% to 55, equal to Wednesday's close, while Brazilian, after touching 32%, reacted to 32%. In well-informed quarters it is stated that there is no prospect of an early resumption of dividend payments. One share of C P. R., sold at 139%, reflecting the strength of the stock in New York where it touched 140.

The demand for war loans has temporarily flattened out, yesterday's

Show a Decrease for Year

Montreal, Jan. 17.—The the annual meeting of shareholders of the National Breweries Ltd. took place yesterday, the financial statement will not be ready for publication before the end of the week. The Financial News Bureau, however, learns from officials of the company that profits are Montreal, Jan. 17.-Tho the annual cials of the company that profits are below those of last year. Net profits in 1916 amounted to \$452,400 which was a decrease of \$41,423 as compar-

BANK CLEARINGS

Toronto bank clearings for the week ended yesterday show an increase of \$1,-132,852 over same week last year, and total \$57,197,375. They are, however, more than \$7,000,000 smaller than last week.

Ottawa, Jan. 17.—Bank clearings, \$6,-627,562 Hamilton, Jan. 17.—Bank clearings for week, \$4 669,124. Montreal, Jan. 17.—Bank clearings for week ending today, \$80,606,655. Winnipeg, Jan. 17.—Bank clearings, \$28,516,660.

Fort William, Jan. 17.—Bank clearings, \$669.181. London, Ont., Jan. 17.—Bank clearings or the week were \$2,293,413. Brantford, Jan. 17.—Bank clearings, \$779.225

St. John, N. B., Jan. 17.—Bank clearings for the week were \$2,019,807. Halifax, N. S., Jan. 17.—Halifax bank clearings for the week ending today were \$3,570,824. Quebec. Jan. 17.—Bank clearings for week ending today \$3,853,340.

Regina, \$2,751,257; Moose Jaw, \$1,024,-810. New Westminster, \$337,262; Calgary, \$6,420.145; Vancouver, \$8,266,609; Victoria, \$1,665,702; Edmonton, \$2,939,361. NATURAL GAS MARKETED BY VACUUM COMPANY

On Dec. 30 last, the Vacuum Gas and Oil Company commenced deliver-ing gas from their well at Mabee's Corners to the Medina Natural Gas Company, who, in turn, are market-ing the product in Tillsonburg. There has been a marked scarcity of both natural gas and coal in this district, and the supply from the Vacuum Company's well went a long way to-wards saving the situation during the recent severe cold weather. This is the first natural gas mar-keted by the Vacuum Gas and Oil Company, and the company are negotiating for the deepening of their Richmond well to tap the Trenton formation, which is yielding large amounts of gas in Kent County.

High Costs May Cut Output Of Gold Mines in U. S. Greatly

Washington, Jan. 17.—The gold mining industry of the United States is threatened with serious decrease in output because cost of producing gold has increased about 35 per cent., while has increased about 35 per cent., while the gold itself remains at a constant price. An extreme example is cited of a mine containing ore that averages \$4 a ton in gold. Operating costs had for years averaged around \$3 a ton. Owners now find, however, that costs

Montreal, Jan. 17.—The name of Hugh Mackay is now being mentioned in connection with the board of directors to be elected at the annual meeting of the Toronto Railway Company next month. The estate of the late Senator Mackay is said to be inhave increased slightly more than \$1 a terested to a large extent in the afton, so that profits have disappeared. fairs of the company.

Record of Yesterday's Markets

TORONTO STOCKS.		STANDARD STOCK EXCHANGE.	
TORONTO STOCKS.		Asked.	Bid
Ask	Bid.	Gold-	
Am. Cyanamid com 23	21	Apex 5	41
Ames-Holden com 141/2	52	Boston Creek 24	•••
do. preferred 50	***	Davidson 30	9
Barcelona 94	834	Dome Extension 10	13
Brazilian 32% b./ A. Burt com 68½	321/8	Dome Lake	8.10
do. preferred 6872	841/4	Eldorado 2/2	2
Can. Bread com 171/2	16	Gold Reef	- 1
Can. Bread com	41.00	Hollinger Con5.15	5.10
do. preferred 50	56%	Homestake 45 Inspiration 5	3
Canada Cement com. 574 Can St. Lines com. 41½ do. preferred	41	Inspiration 5 Kirkland Lake	29
do. preferred 741/2	731/2	Lake Shore	35
Can. Loco. com	100	Moneta	137
do preferred	823/4	Newray Mines 381/2	38
C P R	1381/2	Forc. V. & N. T	16
do. preferred 60		Porcupine Crown 25	23
do. preferred 60		Porcupine Gold 1% Porcupine Imperial 3	2
Confederation Life 375 Cons. Smelters 25	241/2	Porcupine Tisdale 134	î
Consumers' Gas 150	147	Porcupine Vipond	17
Consumers' Gas	0.00	Porcupine Tisdale 1% Porcupine Vipona 3 Preston 3 Schumacher Gold M. 37	2
ome 8.75	8.00 54½	Schumacher Gold M 37	34
Dom. Steel Corp 55% Mackay common 75	741/2	Teck - Hughes	8
do. preferred 591/2	58	West Dome Con, 14	13
Monio Logt nret	91	Wasapika 29	28
Monarch common	30 61/2	Silver—	
do preferred	18	Adanac 12 Beaver 25¼ Chambers - Ferland 12 Coniagas 3.40	10 24
Nipissing Mines	8.00	Chambers - Forland 12	10
N. S. Steel com	13.25	Coniagas3.40	
Prov. Paper com	41	Crown Reserve	20
do, preferred 81		Foster	1
Ruggell M C com	. 50	Gifford 4 Gould Con %	3
Sawyer-Massey	***	Great Northern	4
		Hargraves 91/4	9
do. preferred 50 Stand. Chem. pref 57 Steel of Can. com 51	***	Hargraves 914 Hudson Bay 38.00 Kenabeek Con. 10 Keyr Leke 555	30.00
Stand, Chem. prei 57	501/4	Kerr Lake5.55	5.35
do, preferred 83 %	8234	Lorrain 2	
Toronto Paper	72	La Rose	30
Toronto Railway 60 Trethewey 15	591/2	McKinley - Darragh 58	57
1) clis com 19	14	Mining Corp3.75 Nipissing8.40	8.25
Twin City com	65	Ophir 91/2	9
Winnipeg Ry 48 —Banks.—	•••	Peterson Lake 10	
	M	Right-of-Way	3 47
		Provincial, Ont	1
Hamilton		Seneca - Superior 2	1
Merchants' 167	***	Timiskaming 251/2	24
Molsons	1.10	Timiskaming 25½ Trethewey 15½ Wettlaufer	14
Nova Scotia 248		Miscellaneous-	4
Offawa 201		Vacuum Gas 71/2	7
Royal 208	***	Silver, 89%c.	7.15
Toronto 187	140		
Union Loan, Trust, Etc	1 × 1 × 10	STANDARD SALES.	
Canada Landed 149	***	Open High Low, Cl;	Sal
Can. Permanent 162½		Gold-	

Gold—
Apex ... 47%
Dome Ex ... 10 ...
Holly Con ... 5.10 5.15 5.10 5.15
McIntyre ... 136 137 135 137
Newray M. ... 42 44 38 38
T. - Krist ... 7 8 7 8
W. D. Con ... 13%
Silver—
Adanac ... 11
Hargraves ... 91½
La Rose ... 30%
McK. Dar ... 57½
Provincial ... 47½ 47% 47¼ 47½
Ophir ... 91½
Peterson L. ... 9 9½ 9 9½
Tmiskaming ... 24½ 25 24½ 25
Trethewey ... 15
Vacuum Gas ... 7%
Silver, 89%c. Silver, 89%c. Total sales, 73,750.

TORONTO SALES.

Ask.

Brompton 43

Black Lake com 3

do. preferred 4

do. Income Bonds 27

C.P.R. Notes 103

Carriage Fact. com 4

do. preferred 4

do. preferred 4

do. preferred 4

Brazilian	32½ 32½ 32 32	
Brompton	43½	...
C. Cem. pf. 90	...	
Can. S.S. pf. 76	...	
Can. Car.	19½	...
Can. Cem. 57	...	
Con. Smelt	25	...
Dom. Steel	54½ 55 54½ 55	
Mackay	75	...
Steel of Can 51½ 51½ 51 51		
do. pref. 85½	...	
Toronto R's. 60	...	
Banks	Banks	208

Banks—
Royal Bank. 208
Mont. Bank. 210

Loans—
Can. War L,
1931

Can. W. L.,
1925

95

For Toronto Railway Board?

Mines—
Boston & Montana....
Butte Copper
Calumet & Jerome...
Cons. Copper

7% 1 1-16 5%

MONTREAL STOCK EXCHANGE.

Supplied by Heron & Co.:

Op. High, Low. Close. Sales.
Bell Tel..... 130
Brazilian ... 32½ 32½ 32 32 105
Brompton ... 43½ 100
C. Cem. pf... 90 130
Can. S.S. pf. 76 21

NEW YORK STOCKS.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks as follows:

Op. High. Low. Cl. Sales, Trunk Lines and Grangers—
Building, Toronto, report fluctuations in New York Stocks as follows:

Op. High. Low. Cl. Sales, Trunk Lines and Grangers—
Building, Toronto, report fluctuations in New York Stocks as follows:

Op. High. Low. Cl. Sales, Trunk Lines and Grangers—
Building, Toronto, report fluctuations in New York Stocks as follows:

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Building, Toronto, report fluctuations in New York Stocks as follows:

Op. High. Low. Cl. Sales, Trunk Lines and Grangers—
Building, Toronto, report fluctuations in New York Stocks as follows:

Op. High. Low. Cl. Sales, Trunk Lines and Grangers—
biolicy pursued by President Culver and fellow-directors, is a member of the followy pursued by President Culver and fellow-directors, is a member of the firm of McGregor & McIntyre, who can deflow-directors, is a member of the firm of McGregor & McIntyre, who conduct an iron manufacturing business, at the corner of Duponc and Christie streets. Thru an error in an evening paper Mr. McIntyre was reported as a resident of Galt, prompting James E. Dunlop of Galt to write a few days ago that Mr. McIntyre was reported as a resident of Galt, prompting James E. Dunlop of Galt to write a few days ago that Mr. McIntyre was inchanged, with extra collection of the firm of McGregor & McIntyre, who conduct an iron manufacturing business, at the corner of Duponc and Christie streets. Thru an error in an evening paper Mr. McIntyre was reported as a resident of Galt to write a few days ago that Mr. McIntyre was reported as a resident of Galt to write a few days ago that Mr. McIntyre was reported as a resident of Galt to write a few days ago that Mr. McIntyre was reported as a resident of Galt to write a few days ago that Mr. McInt

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, are as follows: Ray Cons ... 51 53 51 52½ 700 40 ... 100 78¾ 81½ 78¾ 80 19,700 59 ... 400 Rubber 51 53 51 52½ 700
Sloss 40 108
Smelting 78% 81% 78% 80 19,700
Steel Fds 59 400
Studebaker 46 48¼ 46 47½ 5,800
Texas Oil 143 145% 142½ 143 7,600
U. S. Q. 109 700
U. S. 89½ 92 89½ 90¼ 196,700
Utah Cop. 78½ 52½ 78½ 80% 7,700
Westing 38% 38½ 39½ 39 2,200
Willys-Over. 16% 17½ 16% 16% 10,300
Total sales—690,500.

LIVERPOOL COTTON.

 West Dome Cons.
 13

 Buffalo
 50

 Crown Reserve
 20

 Kerr Lake
 5.20

 La Rose
 30

 McKinley-Darragh
 57

 Newray
 37

 Nipissing
 8.20

 Peterson Lake
 9

 Provincial
 47

 Timiskaming
 24
 Liverpool, Jan. 17.-Cotton futures clos-Inverpool, Jan. 17.—Cotton futures closed easy. New contracts: Jahuary, 23.33; February, 23.17; March, 22.80; April, 22.60; May, 22.39.
Old contracts (fixed prices): January, 21.99; January and February, 21.89; February and March, 21.80; March and April, 21.71; April and May, 21.63; May and June, 21.55; June and July, 21.47. NEW YORK CURB. Kemerer, Matthes & Co, report the following closing prices on the New York Curb:

NEW YORK COTTON. Industrials—
Chevrolet Motors ... 110 112
Ct.rtlss Aeroplanes ... 23½ 27
Maxim Munitions ... 1 1-16 1 3-16
North Am. Pulp ... 2% 3
United Motors ... 20¾ 20%
Onen. High Low. Close.

ROYAL BANK DIVIDEND. The Royal Bank has declared a dividend of three per cent., payable March 1 to shareholders of record,

Montreal, Jan. 17.-The name of PRICE OF SILVER London, Jan. 17.—Bar silver closed at 44% d per ounce. New York, Jan. 17.—Bar silver closed at 89%c per ounce.

BREAK IN NEWRAY OUTCOME OF RAID

Stocks Sells Off More Than Five Points in an Otherwise Steady Market.

The bear contingent, after a preiminary whirl at Newray on Wednesday, let loose a flood of selling yesterday and succeeded in breaking the price more than five points. A rumor was circulated that the Crown Reserve interests now working the property would give up the option by which they are in control, and while the report was without any foundation, it probably served to dislodge some shares from the hands of timid holders. The latest authentic advices concerning. holders. The latest authentic advices concerning Newray point to the Crown Reserve and Dominion Reduction interests being well satisfied with the development of the Hansen vein. It is stated that a substantial tonnage of good milling ore has been brought into sight at the 400-foot level and that devilopment of the milling plant is in prospect.

at 38. as against 43% on Wednesday, the market was steady, and in spots, firm. The manner in which offerings firm. The manner in which offerings of such stocks as McIntyre and Hollinger have dried up emphasizes the truth of the contention that the market as a whole is in a sold-out condition, and that while the shorts may succeed in depressing stocks temporarily, their paper profits are in danger of vanishing altogether when attempts are made to cover. McIntyre showed scarcity yesterday, and the price was marked up a point to 1.37. Confidence is growing that the Hollinger directors will defer to the wishes of a large body of the shareholders by restoring the dividend, in part at least, soon after the annual report makes its appearance next month. The stock sold at 5.15. Among the low-priced issues to attract attention

month. The stock sold at 5.15. Among the low-priced issues to attract attention yesterday was Thompson-Krist, which moved up to 8 on buying of nearly 18,000 shares, in response to one of the recurring rumors that good news regarding the property will soon be forthcoming.

In the Cobalts some comment was aroused by sales of LaRose at 30%, comparing with a low of 33 for the stock last year. It is pointed out that the stock is intrinsically worth materially more than that figure. In such a market as the present one, the relation of solid, indisputable assets to the market price of stocks seems to be lost sight of, resulting in the anomaly of shares being quoted below what their value would be in the event of a final distribution of assets. Hargraves was slightly easier at 9½, while Peterson Lake railied after selling down to nine, McKin-ley-Darragh again sold at 57½.

R. L. McINTYRE'S LETTER

DIVIDEND ON LA ROSE

First Distribution Made Since Company's Capitalization Was Reduced.

Hamilton B. Wills received the following Montreal wire yesterday: "Inasmuch as the La Rose Consolidated Mines Company will be dissolved, the transfer books of the company will finally close Jan. 28, after which date no transfers of the shares of this company can be registered. A quarterly dividend of 2 per cent, has been declared by the directors of La Rose Mines, Limited, payable April 20, to holders of record March 30. The transfer books of La Rose Mines, Limited, will close March 30 and reopen April 15."

This is the first dividend on the new La Rose Company, whose capi-

distribution of \$30,000. The old company had been paying five cents a share quarterly, or at the annual rate of four per cent, the old shares being \$5 par. The new shares are \$1 pag and the two per cent. dividend thus being two cents a share, or \$30,000 a quarter. The old quarterly payment

took about \$75,000. Ore Reserves of Rossland Mines Show No Depletion in Year

Managing Director James J. Warren of the Consolidated Smelting Co. states that the Rossland mines, althoworked for many years, appear to have just as much ore in reserve as o year ago. He states that the Sullivan mine is in a rather better condition than it was a year ago, notwithstanding the mining of a very large tonnage of ore last year. This is one of the largest zinc mines in the world, with immense quantities of the mineral already un-

STRONG POSITION HELD

BY PORCUPINE CROWN The annual report of Porcupine Crown for 1916 showed ore reserves of 97,000 tons of a gross value of \$1,050,-060, which at an average operating and milling cost of \$6 to the ton (an outside figure, comparing with an average of \$5.47 during 1916) would have a net valuation of \$468,000. Add to this the \$247,085 shown as the surplus of current assets over current liabilities and the intrinsic merit behind Porcupine Crown works out at \$715,035. or equal to 36 1-2 cents per share, com pared with the present market level of 25c. The computation ignores altogether the probability of increased ore reserves during 1917 and also possibilities incident to the opening up of the main ore body on the 1000-foot level at present under way

Good Silver Values Are Found In Gifford Calcite Stringers

Cobalt, Cnt. Jan. 17 .- Work at the Gifford property is being vigorously pushed forward and good results are being obtained. Several small calcite stringers containing good silver values

MINING STATISTICS

TABULAR SUMMARY

containing reliable information as to Capital Stock, Shares Issued, Acreage, Dividends, Sales, Price Range, &c., of all Mining Companies, the shares of which have been traded in on the Toronto Market during 1917—AN IN-VALUABLE REFERENCE. We shall have a few copies for free distribu-

HERON & CO. 4 COLBORNE STREET

TORONTO

TORONTO

MONTREAL

In making an investment the sejection of the security is the most important factor. Write us for advice before making a purchase.

SBELL, PLANT &

BROKERS

Standard Bank Building, Toronto

Robertson, Robinson, McNabb & Company CHARTERED ACCOUNTANTS

AUDITS

INCOME TAX STATEMENTS 24 King Street West Main 326

MAKE A RECORD of YOUR SECURITIES

For the convenience of those desiring to make a record of their securities for ready reference, we have prepared a convenient form, with spaces for entering the name of the security, date of purchase, amount, purchase price, annual income, time of interest or dividend payment, time of maturity, etc. Indispensable for security

A copy of the Security List Form will be gladly sent on request.

A. E. AMES & CO.

Investment UNION BANK BUILDING, TORONTO TRANSPORTATION BLDG., MONTREAL 74 BROADWAY, NEW YORK.

standing that the demand continues all over the west for high grade oats, locally the demand for No. 2 C. W. was not so good. Early in the day the five cent premium on that grade was being

BOARD OF TRADE

Manitoba Wheat (In Store Fort William, Including 2/gc Tax.)

No. 1 northern, \$2.23½.

No. 2 northern, \$2.20½.

No. 3 northern, \$2.11½.

No. 4 wheat, \$2.10½.

Manitoba Oats in Store Fort William).

No. 3 C.W., \$2%c.

No. 3 C.W., \$1/3c.

Extra No. 1 feed, \$1%c.

No. 1 feed, 78½c.

American Corn (Track, Toronto).

No. 3 yellow—Nominal.

EXTRA No. 1 feed, 81%c.

No. 1 feed, 78%c.

American Corn (Track, Toronto).

No. 3 yellow—Nominal.

Ontario Oats (According to Freights Outside).

No. 2 white, 84c to 85c, nominal.

No. 3 white, 83c to 84c, nominal.

No. 3 white, 83c to 84c, nominal.

No. 2 winter, per car lot, \$2.22.

Peas (According to Freights Outside).

No. 2—\$3.70 to \$3.80.

Barley (According to Freights Outside)

Malting, \$1.43 to \$1.45.

Buckwheat (According to Freights Outside).

Malting, \$1.43 to \$1.58.

Buckwheat (According to Freights Outside).

No. 2, \$1.78.

Manitoba Flour (Toronto).

First patents, in jute bags, \$11.50.

Second Latents, in jute bags, \$11.50.

Second Latents, in jute bags, \$11.50.

Second Latents, in jute bags, \$11.0.

Ontailo Flour (In Bags, Prompt Shipment).

Winter, according to sample. \$10.10.

Monareal, \$9.95 Toronto, \$9.90 bulk, seabard.

Milifeed (Car Lots, Delivered, Montreal Freights, Bags included).

Bran, per ton, \$35: shorts, per ton, \$40; middlings, per ton, \$45 to \$46; good feed flour, per bag. \$3.25.

Hay (Track, Toronto).

No. 1, per ton, \$15.50 to \$16.50; mixed per ton, \$13 to \$15.

Straw (Track, Toronto).

Car lots, per ton, \$8.50 to \$9.

Farmers' Market.

Fall wheat—Milling, \$2.14 per bushel.

Goose wheat—\$2.08 to \$2.10 per bushel.

Barley—Malting, \$1.43 to \$1.45 per bush.

Oats—89c to 90c per bushel,

Buckwheat—Nominal

Rye—According to sample, nominal.

Hay—Timothy, \$17 to \$19 per ton; mixed and clover, \$15 to \$16 per ton.

PRIMARIES.

Yesterday. Week. Receipts Shipments ... 511,000 331,000

HAMILTON B. WILLS Member Standard Stock Exchange Specialist in

Cobalt and Porcupine STOCKS Private Wire to New York Curb Phone M. 3172 1504 ROYAL BANK BUILDING

J. P. CANNON & CO. STOCK BROKERS Members Standard Stock Exchange 58 KING STREET W., TORONTO

Adelaide 3342-3343 LOUIS J. WEST & CO. MINING SECURITIES

807 LUMSDEN BUILDING **CORN QUOTATIONS** STIFFEN AT CLOSE

CHARTERED ACCOUNTANTS

Uncertainty Felt as to Whether Elevators Will Continue in Operation.

Chicago, Jan 17.—Altho corn prices at first eased down a little today influenced by likelihood that traffic congestion would be relieved, the market later hardened, owing to the uncertainty as to whether elevators and dryers would be permitted to continue in operation despite restrictive rules as to coal. Quotations closed steady, at the same as yesterday's finish to % higher, with January, 127% and May 124½. Oats gained ¼ to % a ½. The outcome in provisions varied for the unchanged figures to 15 cents advance.

Prospects that the government's coal saving measures would clear the way for more liberal arrivals of grain here gave the corn market a slight

downward slant in the earlier transac Selling, however, was of a decidedly cautious sort, and there was consid-crable change of sentiment after questions were raised as to whether elevators, especially those without dryers, might not be forced to shut by the measures taken to conserve fuel. Under such circumstances, declines were gradually more than overcome,

as it was not definitely known until after the close that elevators and dryers would not be interfered with. Advances on oats resulted largely from strength shown by prices at Winnipeg. Besides, receipts here were very small. Higher prices on hogs gave firm ness to provisions. Arrivals of hogs here were inadequate.

LIEUT .- COL. DOLN APPOINTED.

Special to The Toronto World.

Kinggion, Jan. 16.—The appointment of Lieut. Ccl. E C. Doln, a former Kingston and Ottaw newspaperman, as assistant director of supplies and transports for the district, is announced. The colonel is now at Halifax arranging for transfer here.