# Silver Up Again---Mining Stocks Easier---Vipond at New Record

# FIRM TREND IS SHOWN

Early Upturn in Chicago Pit Not Fully Maintained, But Prices Show Advance for the Day-Corn and Oals Higher.

CHICAGO, Aug. 29.-Predictions of lighter receipts next week in the southfor the bullish tempr that prevailed today in wheat. The market closed steady at a net advance of 1-4c to 3-8c to 5-8e. Corn wound up a shade to 1-4c to 3-8c above last night, oats with a gain of 1-8c to 1-8c to 1-4c, and provisions 2 1-2c to 17 1-2c increase in cost. Tark of a let-up in the arrival of wheat at St. Louis made prices for the September delivery at that centre no tably strong and attracted much attention here as primary receipts for oday were heavily in excess of the corresponding day a year ago. State-ments that trost danger in the Canadian northwest had been left behind and that a bumper crop of 200,000,000 bushels there was assured forced many wheat traders to sell out in the last half of the day. Accordingly the mar-ket receded somewhat from the top prices reached. December ranged from 94 5-8c to 95 2-8c, with the close 1-4c to 3-8c up at 94 7-8c to 95.

Need of rain in Kansas cut a figure in the strength of the corn market. Scantiness of stocks had a hand besides in making shorts nervous. September fluctuated between 73 7-8c and 74 3-8c, closing steeady at 74c, a net advance of 1-8c. Cash grades were in good demand. No. 2 yellow was quoted at 81 3-4c to 82c.

Despite liquidating sales of September pork, the entire provision list felt the effect of an active general demand. At the end of the day prices showed advances all around, pork, 2 1-2c to 17 1-2c, and lard and ribs, 5c to 7 1-2c.

Northwest Receipts.
Receipts of wheat at northwest points,
with usual comparisons, follow:
Week Year
To-day, ago. ago.
Chicago
Minneapolis 335 229 304
Winnipeg
Duluth
European Markets.
The Liverpool market closed to-day 1/4d
higher than yesterday on wheat, and un-
changed on corn. Budapest wheat was
%c lower, Berlin -%c lower.

changed on co	rn. Bu	dapest w	beat wa
	Primar	les.	
	To-day.	Wh. ago.	Tr. ago
Wheat	. )		
Receipts		1,091,000	903,00
Shipments	. 683,000	505,000	300,00
Receipts	. 647,000	333,000	649,00
Shipments	. 269,000	402,000	521,00
Receipts	.1.150,000	868,000	514.00
	. 723,000	435,000)	328,00

Argentine Estimates. 

WARM WEATHER IN WEST. Le Count wires from Winnip g: Weather turned warm yesterday. Old timers, Say damage of frost past for several days. Canada has bumper crop of better quality than last year, even if it should freeze to-day. Think crop will run over 200. Manitoba, 8s 3d Fritnes (2000)

LIVERPOOL Aug. 23.—The weakness in Agriculture street of the forecast of clearing method per ming the weakness in Parts together with a specific coast of clearing weather here to-day. During the morning the weakness in Parts together with a forecast of clearing weather here to-day. During the morning the weakness in Parts together with a forecast of clearing weather here to-day. During the morning the weakness in Parts together with the forecast of clearing weather here clear by the opening the weather here to-day. During the morning the weakness in Parts together with offerings light. 28 to 24 lbs. 70s; long clear middles, some realizing, but at the decline there was good sunfort with offerings light. The advance in the price of both cargoes and parcels and the high freight rates. Corn.—Opened firm 4d tlaher with a LIVERPOOL GRAIN EXCHANGE.

Wheat, new Jusa.
Wheat, goose, bush.
Rye, bushel
Barley, bushel
Peas, busnel
Ruckwheat, bushel Seeds-Hay and Straw-..\$14 00 to \$16 00 .. 12 00 13 00 .. 8 00 .... Hay, new, per ton... Hay, mixed ...... Straw, loose, ton.....

Vegetables-

KIDNEY

ILAI MAKKEI	
Cabbage, per case 1 50	
Butter, farmers' dairy	
Turkeys, dressed, 1b\$0 25 to \$0 26 Spring chickens, 1b0 20 0 22 Spring ducks, per 1b0 15 0 18	
Fowl, per lb	
Spring chickens, alive 0 14 0 16 Old fowl, alive 0 11 0 12 Spring ducks, 1b 0 12	
Beef, forequarters, cwt\$8 00 to \$9 00 Beef, bludguarters, cwt\$8 00 to \$9 00	
Beef, choice sides, cwt 10 75 11 75 Beef, medfum, cwt 9 50 10 50 Beef, common, cwt 5 50 8 00	
Veals, common, cwt	STATE OF THE PARTY
Spring lambs, 1b	

FARM PRODUCE WHOLESALE. Butter, creamery, solids... 9 27
Butter, separator, dairy, lb. 0 27
Butter, store lots 0 23
Eggs, new-laid 0 28
Cheese, new, lb. 0 1444
Honey, extracted, lb. 0 11
Honeycombs, dozen 2 75

Hides and Skins Prices revised daily by E. f. Carter & Co., & East Front - street, Dealers in Wool, Yarns, Hides, Calfakins and Sheepskins, Raw Furs, Tallow, etc. 0 12 0 11 0 17 0 45

Winnipeg Grain Exchange.

Chicago Markets. Open, High, Low. Close, Close,

Liverpool Ma kets.

LIVERPOOL, Aug. 23,—Closing—Wheat
—Srot steady: No. 2 Manitoba, 8s 44/d: No.

2 Manitoba, 8s 2d. Futures firm: Oct.,

7 8 1/4 d: Dec., 7s 5/4 d.

Corn—Srot firm: American mixed kilnfired, old, 7s 4d: do., new, 7s 3/4 d. Futures steady: Sept., 5s 3/4 d. Dec., 5s 4/d.

Flour—Winter wheat patents, 29s 6d.

Hops—In London (Pacific Coast), £7 to

13.

are away out of line. The demand for oats continued good and cables were stronger than ever, sales of No. 2 feed being made over the cable at a price that brought back 47c affoat here. The demand ou spot is good and the market is stronger with prices 1/2c to 1c per bushing received. We are inclined to look for something of a setback in values. steady with a fair business passing for local and country account, but export trade is; quiet. Demand for bran and shorts good. Butter steady. Cheese firm, but business quiet, Eggs fairly active. Provisions in fair demand. Pork has advanced \$1 per bushel, and pure lard 3cc per pound.

200.000,000 Bushels, Says Expert. WINNIPEG, Aug. 29.—After three weeks inspection of Western Canada's crop Mr. Le Count. Chicago expert for Finiev Barrell & Co., stated to-day that the yield will exceed 200,000,000 bushels of good quality. Warm drying winds from the south will enable many farmers to get to work tomorrow. The crop is now everywhere ready for the binder. or barley from foreign buyers. Flour per pound.

Coru—American No. 2 yellow, 83c to 84c.

Oats—Canadian western. No. 2, 494c to

9e: do., No. 3, 48c to 484c; extra No. 1

feed, 49c to 49%c.

Barley-Manitoba feed, 6%c to 61c; maiting 90c. Flour-Manitoba spring wheat ratents firsts, \$5.80; seconds, \$5.90; strong bakers, \$5.10; winter patents, choice, \$5.25, straight reliers, \$4.85 to \$4.90; do., bags, \$2.25 to \$2.30? Rolled oats-Barrels, \$5.05: bags, 90 lbs. \$2.40. Silved—Bran, \$22: shorts \$26: middlives, \$28. moullile, \$30 to \$34. Hay—No. 12, per ton, car lots, \$16 to \$16.70. Cheese-Finest westerns, 134c to 13%c; lo., easterns, 12c to 131/c.

Butter—Choicest dreamery, 261/c to 261/c; econds, 251/2c to 26c. Eggs-Selected, 28c to 29c; No. 2 stock.

# DEALERS HAISE BIOS

Damage to Growing Crop.

Dealers have raised their bids on new Ontario wheat to 32 and 93 cents in the local market as a result of the damage to the crop thruout the province, caused by the recent wet weather.

Farmers are busy in the fields getting in the grain, and up to this time there has been none whatever offered, so that the quotation is, at best, a purely nominal one. A week or so ago new wheat from the Lake Erie district was on the market, a small lot being sold at 90 cents, which was the prevailing bid at that time.

Local grain dealers' quotations are

Ontario wheat-New, 92c to 93c,

Manitoba wheat—No. 1 northern, \$1.13; No. 2 northern, \$1.19; No. 3 northern, \$1.07, track, lake ports, nominal; feed wheat, 65½c, lake ports. Manitoba flour—Quotations at Toronto are: First ratenis, \$5.70, in cotton 10c more: second patents, \$5.20, in cotton 10c more; strong bakers, \$5, in jute.

Prev. Close. Corn—No. 3 yellow, 87c. track, Toronto; on track, at Collingwood, 82½c; No. 34½ Millfeed—Manitot. ton; shorts, \$26; Ontario bran; \$23, in bags; shorts, \$25, car lots, track, Toronto.

Ontario flour-Winter wheat flour, \$3.80 to \$3.85, seaboard. Toronto Sugar Market. Sugars are quoted in Toronto, in bags, wt., as follows:
granulated, St. Lawrence .... Acadia barrels, 5c per cwt. more; car lots,

### Chicago Gossip

The advance in the price of both cargoes and parcels and the high freight rates cheeked and parcels and the high freight rates cheeked business.

Cheeked Canadian finest white, new, 86s; do., colored, new, 6fe.

Tallow-Prime city, 28s d. Rosin-Common, 18s 44d. Turgenthus-Shirits, 28s de. Colored, new, 6fe.

Tallow-Prime city, 28s d. Rosin-Common, 18s 44d. Turgenthus-Shirits, 28s de. Dinsect oillowed by the foregraph of the favorable American non, 18s 44d. Turgenthus-Shirits, 28s de. Dinsect oillowed by the foregraph of the favorable American non, 18s 44d. Turgenthus-Shirits, 28s de. Dinsect oillowed by the foregraph of the favorable American non, 18s 44d. Turgenthus-Shirits, 28s de. Dinsect oillowed by the foregraph of the favorable American non, 18s 44d. Turgenthus-Shirits, 28s de. Dinsect oillowed by the foregraph of the favorable American non, 18s 44d. Turgenthus-Shirits, 28s de. Dinsect oillow-Prime city, 28s de. Rosin-Common, 18s 44d. Turgenthus-Shirits, 28s de. Dinsect oillowed by the foregraph of the favorable American non, 18s 44d. Turgenthus-Shirits, 28s de. Dinsect oillowed by the foregraph of the favorable American non, 18s 44d. Turgenthus-Shirits, 28s de. Dinsect oillowed by the foregraph of the favorable American non, 18s 44d. Turgenthus-Shirits, 28s de. Dinsect oillowed by the foregraph of the favorable American non the extent of the favorable American non-the extent of the favorable American n

200,000,000 Bushels, Says Expert.

One Time "Dead Ore" of Cobalt Camp Shows Up Well Under Aggressive Development.

ments at the Basey Cobait make it look All reports from country points indicate that the damage occasioned during the last two weeks has been heavier than at first believed. Considerable wheat has sprouted, and consequently will be available for feed only, and worth about a cent a bushel in the market. Much that has been cut and will be good for milling has suffered some deterioration in quality, and will not grade up to earlier antion about ten cents a bushel under regular prices.

Contact Relative worked and a profit-taking by the floor traders, that amounted to a great dead. Dates and as on this account support was amount of money, both in developing it was not at all surprising to find the market. Much that has been cut and will be good for milling has suffered some deterioration in quality, and will not grade up to earlier antion about ten cents a bushel under regular prices. with the Cooast Central, without getting any returns at all commensurate vances which have taken place, yesterting any returns at all commensurate vances which have taken place, yester-foley.

thousand ounces to the ton. With the NIP. REDUCTION CO. large bodies of milling ore that are be-Buckwheat-70c per bushel, outside, ing opened up it is probable that the cominal. Bailey will have to install a concentrator of some description to handle their low-grade product.

### Journalists Of London to Meet at Montreal

President of Institute Opposes Accepting of Hospitality of Canadian Railroads

5.05 effect being ultimately carried by a the price rose nearly a cent to 62%.
5.05 substantial majority. Robert Donald. At that foure it was still a full cent to 62%.
5.00 the president-elect, and editor of The 4.90 Chronicle, considered the proposal established on the 22nd of the month.

Swastika ... 5%

Miscellaueous—
1s. Smelt. 2%
Cobalts—
Cobalts—
Balley ..... 5%

Says 5% grounds of the expenditure of time and money. The members of the institute were not empire missionaries or commercial travellar basionaries or commercial travelers, but working journal-

Again it would be below the dignity of the institute on account of the hos-pitality which would be extended by

tember first. The morality department Mill to Be Started Up This Week

of the Toronto Suburban Rahway to being the running into good values in rear Lake ... lay single tracks on the streets in West the vein on the bottom level at 305 Preston .... Control was, he said, that a rapidly under the slates, and is running in a Swastika ... Standard ... Standard ... Standard ... Swastika ... Standard ... Swastika ... Standard ... Swastika ... Swastika ... ... West Dame would refuse a double track system in a couple of years at most. It was intended to lay permanent pavements and roadways on the streets, and if the company carried out their purpose of on the vain carried to read the first 30 feet of the distance drifted to the first 30 feet of the distance

private meeting of the board of con-trol today, at which the city solicitor

## BAILEY PROPERTY LIQUIDATION CARRIES MINING STOCKS LOWER

Profit-Taking Checks Advance in Cobalt List-Po: cupines Under Pressure, With Vipond in Lead -Crown Chartered Hits the Bumps.

Liquidation came into play in the Standard COBALT, Aug. 29.—Recent develop- der that influence prices thruout the whole list adopted an easier trend. tong time, we hour getting any resurts and as, on this account support was ers of the property have spent a sarge practically withdrawn from the market, amount of money, both in developing it was not at all surprising to find

with the sums spent on the property. day's reaction in the Cobalt stocks was The recent finds that have been made on y to be expected. Several of the within the past few weeks, however, esser lights of the list had undergone place the Balley in a good position considerable adjustment; therefore the where it is probable that its production will amount to something considerable. Timiskaming, Foster, Balley, City of Cobalt and Chambers-Balley, City of Cobalt an A vein has been located and has been particular attention. The largest dedrifted on now for a distance of 20 cline was taken by Timiskaming, feet, and the last shot made on this which fell back over 2 points to 39%. Vein shows it to be maintaining its Chambers-Ferland was off to 19%, and values consistently, while it is increase forter to 13. Peterson Lake was a shade higher at 3%.

values consistently, while it is increasing in width. The vein has been running for the length that has been drifted on to a width of four to seven inches of remarkably high-grade ore, some samples of which will run over 10,000 ounces to the ton.

Another new vein has been picked up on the bottom level of the mine, which runs from three-quanters to an inch runs from three-quanters to an inch in with, several small stringers being located with it that will give a good width of milling ore. The vein matter here for the distance that has been drifted on runs between one and two thousand ounces to the ton.

With the

BUYS NEW PROPERTY

It is reported that the Nipissing Reduction Company of Cobalt has closed with the offer of the Barnett-Durrell syndicate, and has purchased the claim of the latter in Wildett Township, about seven miles from Elk Lake, the acquiring of which has been under consideration for some time. This properly shows an extensive lead of will perty shows an extensive lead of milling ore which is valuable to the Reduction Company. The latter will probably erect a small mill on the property, which is about two miles from the line of the Elk Lake raffroad.

SILVER RISES AGAIN. The proposal to hold the next annual conference of the Institute of Journalists in Montreal was discussed at yesterday's meeting, a resolution to that ists in Montreal was discussed at yes-by renewed rumors of purchases for terday's meeting, a resolution to that the India Government. In New York effect being ultimately carried by a the price rose nearly a cent to 62%.

## DONALDSON CLAIM

It is stated that a large plant will be placed on the Donaldson property by the Beaver Consolidated of Cubait, new controllers of this property, who are now preparing to formally Cobalt stocks— Ask. Bid. A take over the management. Harry Bafley 514 434 Donaldson, who has had charge of the Buffalo 44 48 operations that have been so far conoperations that have been so far conducted on the property, will be retained as superintendent of the Donaidson Cobait Lake 30 and will be in charge of the extensive operations that are being planned. T. Crown Reserve 322 330 C. Ambrose, the mine surveyor of the Gifford 446 Beaver, is at present on the property Great Northern 346 Beaver, is at present on the property surveying the mine and laying out the Green - Meehan ..... ground for the extensive operations that are to be undertaken.

# OLU COBALT CENTRAL

-Working in Good Values.

DEMANS DOUBLE TRACKS

COBALT. Aug. 29.—The mild of the board of the Penn Canadian Mine, has been repaired and put into suming order, and while started on some of the mine on Friday.

Mayor Geary stated yesterday that the city would not agree to the plans of the Toronto Suburban Railway to lay single tracks on the streets in West Toronto. The feeling of the board of control was, he said, that a rapidly growing section like West Toronto would refuse a double track system in will. tended to lay permanent purpose of cheese boar diths afternoon there were made at the streets would fire on the cheese boar diths afternoon there were made at the streets would fire on the cheese boar diths afternoon there were started to paying down single tracks it would for company carried out their purpose of the streets would mean, he raid, that the would on, the vein carried no paying values.

The bears took another whack at vision mean, he raid, that the would not feel on, the vein carried no paying values.

The bears took another whack at vision mean, he raid, that the streets would on, the vein carried no paying values.

The bears took another order deese were what the street would in the mining street of it to Winnipeg.

The bears too

Seconds, 21/4c to 26c.

Except analysis of Brockville Water.

Potatoes—Per bag, car lots, \$1.10 to 2.10 to 2.1 Donoghue Remanded

SILVER MARKETS. Ear silver in New York, 62% coz, Bar silver in London, 28 11-16d oz. aiexican dollars, 48%c.

Standard Oil Stocks.

New York Curb. By J. P. Bickell & Co., Standard Bank

Standard Stock Exchange.

Hargrave ..... Cobalt Lake... rn. Chart....

Toronto Stock Exchange Curb. Op. High. Low. Cl. Sales.

Dominion Exchange

Balley 45 45 4434 4434 Chambers 2034 Cobait Lake 30 Foster 14 14 13 12 Gt. North 754 8 734 8 Grn. Meehan 114 186 114 136 Mining Quotations. -Dom'n- -Stand,-Ask. Bid. Ask. Bid.

41/4 33/4 33/4 Island Smelt. ..... 234 2 Porcupines—

GENERAL MOTOKS BRITISH-AMERICAN TOBACCO AMERICAN MARCONI ANGLO-AMERICAN OIL STANDARD OIL (en bloc) STANDARD OIL Subs.

BUY-SELL - QUOTE All Curb and Mining issues dealt in Information cheerfully given. Write, call or telepohne.

Chas. A. Stoneham & Co. 23 MELINDA ST., TORONTO, ONT

Direct wires to our main office, 54-

We have for sale a Valuable Property in the GILLIES LIMITS

\$10,000, or would lease on royalty basis, or join a company operat-J. Curry Company, Limited

partment at the last sale. Price

FLEMING & MARVIN Membera, Standard Stock
Exchange,
310 LUMSDEN BUILDING. Percupine and Cobalt Stooks

Relephone M. 4025-D.

High and low quotations on Cobat and Porcupins Stocks for 1812

mailed free on request.

ed7. Louis J. West & Co. Members Standard Stock Exchange.

Stock and Investment Brokers, 13-414 Confederation Life Building, Toronto, edti W.T.CHAMBERS & SON -Members Standard Stock and Mining Exchange.

COBALT AND PORCUPINE STOCKS
23 Colborne St. edit Main 3153-2154

F. W. DUNCAN & CO Members Dominion Stock Exchange MINING STOCKS BOUGHT AND

14 King St. East. Phone Main 1652 MINES FOR SALE

MINES FOR SALE—Buck and Coleman patented; one thousand ounces to ton. Owner, Box 48, World Office, PORCUPINE LEGAL CARDS.

COOK & MITCHELL. Barristers, Solici-citors, Notaries, etc., Temple Building, Toronto: Kernedy's Block, South Porcu-

No Announcement Made as to Who Will Be His Successor Until Sir William Returns From the West.

After 21 years of service with the Toronto Electric Light Co., of which he has been for some time past the general manager., R. E. Pack, a prominent electrical expert, has resigned. No announcement will be made as to the appointment of a successor to Mr. Pack until the return of Sir William Mackenzie from the west in about a week. It is not known whether Mr.

Pack's resignation is preparatory to his acceptance of a similar position in the United States, but this is likely. Among other offices the retiring gen-eral manager of the T. E. L. is at pre-

ers responding to the call is not suffi-cient to supply the demand, and to re-lieve the situation the Canadian Paci-fic has decided to run two more farm laborers' excursions

Amoun

RATE FOU

land today r Altho the bank ent heavy disc

cent., the ught attention ency situati York banks was

CUTS A ericon voted eklodders an i ek from \$60,00 herized and or right to Subscristook to the extension to the extension holdings. \$12,000,000. The \$11 a share, bases

SHOW NEW YORK, ret menth order oration exceeded will show anoth the fact is taken that orders have closely to elimin ness and that Au month in the ma ness, the showin producer figures poration and in on books more th unfilled orders.

U. S. STEEL

MONEY Charles Head arket, this be is in view of diday, which no trading. The trading thin a

in the way oney situation ink of Englar d time funds losing cash, int in Wall s

REA