

such Shareholder is entitled, and the same may be according to the form in the Schedule A to this Act annexed, or to the like effect; and for such certificate the Secretary may demand any sum not exceeding two shillings and sixpence.

Certificate  
to be evi-  
dence.

X. And be it enacted, That such certificate shall be admitted in all Courts as *prima facie* evidence of the title of such Shareholder, his executors, administrators, successors, or assigns to the share therein specified; nevertheless, the want of such certificate shall not prevent the holder of any share from disposing thereof.

Certificate  
to be renew-  
ed when de-  
stroyed.

XI. And be it enacted, That if any such certificate be worn out or damaged, then, upon the same being produced at some meeting of the Directors, such Directors may order the same to be cancelled, and thereupon another similar certificate shall be given to the party in whom the property of such certificate, and of the share therein mentioned, shall be at the time vested; or if such certificate be lost or destroyed, then, upon proof thereof, a similar certificate shall be given to the party entitled to the certificate so lost or destroyed, and in either case a due entry of the substituted certificate shall be made by the Secretary in the Register of Shareholders; and for every certificate so given or exchanged, the Secretary may demand any sum not exceeding two shillings and sixpence.

Transfers  
of shares to  
be Register-  
ed.

XII. And be it enacted, That subject to the regulations herein contained, every Shareholder may sell and transfer his shares, or any part of them, by deed, in which the consideration shall be truly stated, and such deed may be according to the form in the Schedule B to this Act annexed, or to the like effect; and the same (when duly executed) shall be delivered to the Secretary and be kept by him, and the Secretary shall enter a memorial thereof in a book to be called "The Register of Transfers," and shall endorse such entry on the deed of transfer, and for every such entry and endorsement the Secretary may demand any sum not exceeding five shillings; and on the request and at the option of the purchaser of any share, a new certificate shall be granted in the manner afore-mentioned, and an endorsement of such transfer shall be made on the certificate of such share and new certificate, and for such indorsement the Secretary may demand any sum not exceeding five shillings, and such indorsement being signed by the Secretary, shall be considered in every respect the same as a new certificate; and until such transfer shall have been so delivered to the Secretary as aforesaid, the seller of such share shall remain liable for all future calls, and the purchaser of the share shall not be entitled to receive any share of the profits of the said undertaking, or to vote in respect of such share.

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