

NOTICE OF MEETINGS.

The Secretary shall notify meetings of the Directors upon request of any of their number, by giving at least ten days written or printed notice of the time and place thereof to each Director.

APPOINTMENT OF AGENTS.

The Directors may appoint such Agents or Superintendents as they may deem best, and may fix the compensation of the Secretary and Treasurer, or of any other person employed by the Company.

DIVISIONS OF PROFITS.

They shall also from time to time, order such divisions of the Profits of the Company, as they may think advisable, not inconsistent with the Letters Patent of the Corporation.

V.

DUTIES OF TREASURER.—BONDS.

The Treasurer shall have the custody of all moneys, valuable papers, books, and accounts of the Company, subject at all times to the inspection and control of the Directors. He shall give or negotiate such notes or bills of Exchange for such amounts, and at such times as the business of the Company may require upon authority first being obtained from the Board of Directors, or by an order signed by the President, and at least two other Directors. He shall record all transfers of Stock, shall cancel, and carefully preserve certificates of all Stock transferred, and shall perform all duties pertaining to the office of Treasurer. He shall give a bond for the faithful performance of his duties, in such sum as shall be satisfactory to the Directors.

VI.

ANNUAL MEETING.—SPECIAL MEETINGS.

The Annual Meeting of the Corporation shall be held on the second Tuesday of October in each year, at such time and place as the Directors shall designate,—printed or written notice of which shall be mailed by the Secretary, to each Stockholder, postage prepaid, ten days at least before the day of meeting; and special meetings may be called, by giving written or printed notice to each stockholder, as above provided, by order of the Board, at the request of the President or of Stockholders representing one-fifth of the capital stock.