

decline are necessarily temporary in their operation being notably the forced sales of speculative holders. Whether or not the exigencies of this class of dealers have been fully developed and acted upon may be an open question, but with the long outlook no less favorable than at any time previous, and with the absorption of stocks going steadily on, it can hardly be but that prevailing rates will induce buying on the part of strong houses to an extent soon to wheel the market about completely. The only changes in prices for the week are in Canada Plates which are reduced as follows: Hatton, \$5.00; Penn and Garth, \$5.25. Cut nails are nominally without change, but there is no room to doubt that decidedly better terms than list prices can be had by a little bargaining. Bar iron is fairly up to our quotations, if we may judge from the sale of a lot of 160 tons at \$2.50 effected on Wednesday. We are also informed of a sale of a lot at \$2.45, but the concession was made on account of quality.

**HIDES.**—Prices for green butchers' remain on the basis of \$10.50 for No. 1, but tanners, we understand, cannot be induced to pay over \$11, so that the dealers' profits have been cut down one-half. At ruling figures there is said to be no money made between the butcher and the leather dealer, and, if true, this is certainly a state of affairs which cannot last. A leading dealer expresses the conviction that prices will soon be reduced, but possibly the wish is father to the thought. Calf skins are still maintained at full prices, sales taking place on Wednesday at 14c, but outside markets are easier, and a sympathetic movement is expected here at any moment. Tallow is quiet and steady at 6½c to 7c for good quality.

**LEATHER.**—Firmness is still reported in this market, though prices are yet unchanged. Sole especially is accounted to have an upward tendency, though, should the prices advance, black leather will certainly move with it. A cable order is in the market for 30,000 sides of Buffalo, but at a price that renders it doubtful if it can be accepted. What the probabilities are in this respect we have been unable to learn, but our information is to the effect that the order is temporarily held under consideration. The placing of such a lot would necessarily give the market a decided improvement in tone, which without exceptional orders is already quite firm. We learn of the sale of an inferior lot of Bull, some 1200 sides, part damaged, at 12½c. Manufacturers do not appear to be buying for full stock to any extent as yet, but the demand for small lots to meet the requirements of sorting up orders is sufficient to impart to business a very fair degree of activity.

**LUMBER.**—Reports from the States are that lumber is somewhat checked in demand, and prices are somewhat easier, owing to rise in wages and strikes of workmen, also iron and other material having lowered considerably in value. Parties are expecting a corresponding lowering of price in lumber, which, however, can hardly be the case as the stock on hand is low and the consumption annually increasing. Still there is not the booming that there was several weeks since. Boat freights are somewhat less than car freight, so that the cost will be lessened somewhat, and the slackness is partially to be accounted for by parties waiting to be supplied from vessels. Accounts from Great Britain report the market as quite dull. For pine there is little or no demand, while in spruce the market is totally demoralized and no quotations are possible. Lumber appears to be keeping pace with hardware, as was to be expected. The life imparted to both last fall by the desire on the part of railway and other interests to take advantage of low prices in order to build cheaply, sent prices up too rapidly, and various projected enterprises on both sides of the water were discontinued. The usual relapse has followed. Local demand is light, scarcely any building going on. As the season advances there will be considerable quantities of lumber required for cattle stalls and linings of vessels.

**OILS.**—There is very little change in the condition of the Oil market. A shipment of 600 brls. S. R. Seal is on the way and is being offered. We have not heard of any sales, and Lard Oil being so reasonable we do not anticipate that a very high price will rule. *Lined Oil* moves pretty freely at quotations, and the English market is unchanged. *Napal Stores.*—Turpentine has further declined, but there is much uncertainty about its future movements, the Standard Oil Co. still keeping their finger in the pie, hence, although price is lower than for some months, buyers are still a little afraid of it. *Rosins* are a little easier with a fair demand. *Tar* unchanged, demand moderate. *Paints* are moving pretty freely at unchanged prices.

**PROVISIONS.—Butter.**—Receipts have been quite free since last report, and are steadily increasing. A good shipping demand from River and Gulf ports has served to keep stocks down, and to impart a good deal of activity to the trade. Transactions are all in small lots, 50 packages or under, and prices from 19c. for finest, down according to quality. The lowest figure named is 17c., and this would only be for very undesirable stock, of which there is little or none arriving at this season. Pale butter is slow of sale as compared with Townships, and is especially difficult to market for shipment, a character of demand that will now, of course, rapidly increase. The trade seems to be a unit in the opinion that it would well repay Morrisburg and Brockville makers, from which sections the pale butter principally comes, to use coloring, as is done in the Eastern Townships. The only sale of a single lot of which we are advised is 100 packages of Townships at 19c.; some of the lot was not up to finest. There is a good inquiry for samples from abroad, and shipments to meet this demand are actively in progress.—*Cheese.*—Receipts are still very light, and the bare state of the market seems to discourage inquiry, which it is thought would spring unactively were stock in sight. Prices range from 12½c. to 13½c., with the outside figure quite exceptional, and for small jobbing lots only. The principal demand is for local trade, but some small sales for shipments are also effected. We learn that the Ingersoll factories have marketed their April make entire, and have also contracted for the May make at 12c. This is quite a change from a year ago, when 7c. could hardly be obtained even piecemeal, and a good deal of stock proved practically unsaleable until 5c was reached. The feeling of manufacturers, as reported from Ingersoll by private circular, is that a fairly active market will be witnessed this season at prices not likely to move much from the opening figure above given.

*Eggs.*—Receipts have been large, and dealings quite active. The price moves about constantly according to supply on hand, and quotations are not dependable for longer than the day on which given. Fluctuations are within a narrow range just now, and the market may be styled fairly steady at 11c. to 11½c., a slight improvement since last week. *Maple Sugar.*—The demand has fallen off and prices are easier. We find as high as 10c. still named, but this is exceptional, a fair quotation would be 8c. to 9c. with tendency towards concession. *Maple Syrup.*—The slackened demand, arising from the decline in butter, has been followed by a further falling off in inquiry due to the advent of warm weather. Sales are making at 75c.; market soft.

**SEEDS.**—Since our last the market for clover has been more active, and prices are rather firmer, it may now be quoted at 63c to 7c per pound with light stocks. The stock of Timothy held here is also very light, but prices remain unchanged; it is sold at \$3.35 to \$3.50 per bushel of 45 lbs. in small lots, according to quality.

**WINES AND LIQUORS.**—The feature of the week in this line is the quarterly trade sales of John Osborn, Son & Co., which took place on the 5th inst. The following sales were effected: *Brandies*—18 qrs. Thos. Happy, \$2.25; 1 hhd Lacaux Frères, \$2.35; 1 do, \$2.32½; 15 cases

Old Tom Gin, \$6.37½; 10 do, \$6.30; 5 qrs. Lacaux Frères, \$2.30; 2 hlds R. G. Marcellain & Co., \$2.20; 10 cases do quarts, \$6.62½; 40 do, \$6.50; 10 do \$7.50; 10 do \$7.55; 10 do \$7.62½; 5 hlds Quantin & Co., \$2.35; 5 cases Jas. Hennessy & Co., pints, \$11.75; 6 do, \$11.75; 8 do, \$12.25; 1 case nutmegs, 27½c.; 15 cases demijohns vinegar, \$1.80; 75 do, \$1.7½; 10 boxes Moose & Co.'s Windsor Soap, 5c. p. lb.; 10 do W. Crystal, \$1.30. *Sherries*—4 hds Three Grapes, Golden Sherry, \$1.10; 6 qrs. d., \$1.15; 7 do, \$1.10; 7 cts. do, \$1.10; 1 butt Osborn Fine Pale Table Sherry, \$1.10; 1 do, 97½c.; 10 hds do, 97½c.; 5 qrs. do, 95c.; 5 do, \$1.05; 2 butts fine full bodied Rich Old Sherry, \$1.20; 1 hhd do, \$1.22½; 5 do, \$1.20; 4 qrs. do, \$1.22½; 5 do, \$1.25. *Port*—3 pipes fine Old Tarragona Port, \$1.05. *Sparkling Wines*—5 cases quarts Stein Bros. Moselle, \$1.0; 5 do pints, \$1.175; 5 do quarts, Hock, \$1.1; 5 do Hechheimer, \$1.75; 5 do Burgundy, \$1.25.

**TORONTO MARKETS.**

Toronto, May 6, 1880.

Market quiet but seems steady. Flour inactive, with Superior Extra held at \$5.60 and Extra at \$5.50. Bran quiet and rather easier at \$13.00. Wheat steady, with sales of cars yesterday afternoon at \$1.25 for No. 1, and \$1.23 for No 2 Spring. The latter grade was asked for at \$1.22 with sellers at \$1.25 to-day. Oats rather easy, with sales of Western at 37c. and 37½c. Barley quiet, but Extra No. 3 asked for at 59c. Peas quiet but steady at 69c. to 70c. for cars, and 71c. to 72c for round lots.

**AMERICAN MARKETS.**

Chicago, May 6, 105 p.m.—Wheat, May, \$1.17½; June, \$1.11½; July, \$1.06½. Corn, 1.04 p.m., May, 37½c.; June, 36½c.; July, 36½c. Oats, May, 31½c.; June, 30½c.; July, 28½c. Pork, 1 p.m., May and June, \$10.10; July, \$10.20. Lard, May, \$6.85, June, \$6.87½; July, \$6.92½.

**ENGLISH MARKETS.**

Berbohm's Report, May 6.—Floating cargoes Wheat, Maize steady. Cargoes passage, Wheat steady; Maize quiet. Good cargoes Cal. wheat off coast was 47s. now 47s., 6d. Liverpool Spot Wheat firm. Maize steady, ½ dearer. On passage for U. K. ports, call and direct ports, Wheat, 2,075,000 quarters; Maize, 430,000 qrs.

**SPECIAL NOTICES.**

Country merchants and others, who are shipping butter, cheese, eggs and other produce on commission to this city, would do well to communicate with J. A. Vaillancourt, 449 Commissioners street, for terms, &c.

**BEACONSFIELD VINEYARD, G. T. R.**—Near Pointe Claire, P.Q.—Mr. G. F. Gallagher, of the late firm of Menzies & Gallagher, and Gallagher & Co., has entered into co-partnership with Mr. Louis Gauthier, and their vineyards have been extended to Beaconsfield Station, G.T.R. They are now prepared to fill all orders for the celebrated "Beaconsfield Grapes" and other favorite varieties, and forward them to all parts of Canada or the United States, by post or otherwise, for spring planting. Messrs. G. & G. intend to lay out a portion of their new farm for the cultivation of small fruit, which will be cultivated on a large scale for the supply of their customers. A catalogue will be issued in a few days, and be ready for distribution on application. All orders should be addressed to Gallagher & Gauthier, Beaconsfield, P.Q., or to their office in Montreal, No. 57 St. Gabriel street.

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