

the last few years is very remarkable. Of two Atlantic steamers, one built in 1840 and one built to-day, the latter carries fifteen times as much as the former did, with double the speed, and an immense saving of fuel.

- There is on exhibition at Messrs. Savage & Lyman's, in this city, a bar of gold from the Jennings mine, near Truro, N. S., and some specimens of ore. The bar weighs about fifty-nine ounces, and is worth between \$1,100 and \$1,200. It is said to be the result of the labors of eighteen men for twenty days at a cost of \$035.

- The failure of S. R. Wickett, leather dealer, of Toronto, is announced, a writ of attachment having being issued, and Kerr & Anderson, assignees, being in possession. Mr. Wickett is the security for John Holmes' recent composition, and his failure is fikely to nullify the arrangement.

- The dispute between Messrs. Baylis and Drummond of this city, arising out of an attempt of the former to force the latter into insolvency, has been amicably settled. The snit for damages against Mr. Baylis has been withdrawn, and the \$12,000 in bonds in the hands of Mr. Drummond, have been handed over to Mr. Baylis.

- Dr. Carmichael, a young physician of Ottawa, who commenced practise there some four or five years ago, and started in the drug business about the same time, has failed, with liabilities amounting to between \$4,000 and \$5,000. A doctor who has anything of a practise, generally finds that he has enough to attend to without selling drugs and dye-stuffs as well.

-The Sardinian appears to have suffered very little by the explosion which recently took place on board. A Liverpool paper says she



## Gillespie, Moffatt & Co.,

12 St. Sacrament Street, Montreal,

AGENTS,

## Steel Co'y of Canada.

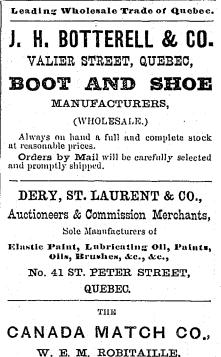
presents no outward appearances of having sustained any damage, and, beyond a slight blackening of the hold of the fore-hatch, where the explosion originated, the interior of the ship bears no traces of the effects of the accident.

- The Newfoundland Government has issued a proclamation, naming the ports in the Island at which goods in bond, or dutiable goods, may be handed. Heretofore, it has been the practice to clear for any port, whether there was a Custom House there or not, but now collectors have been apointed at all the principal ports, and there is a penalty of \$800 imposed, with the forfeiture of the goods, if landed elsewhere.

— A fur dealer of Adams, N. Y., who has been pursning his business at Kingston, recently shipped from there over a lton and a-half of furs, consisting of 19,000 musk rats and some other fine furs; and a few days later shipped three tons, consisting of over 25,000 musk rats, with a good proportion of fine beaver, mink, martins, otter, &c. Many of the furs were procured from North Frontenac.

— A writ of attachment has issued against Albert Odell, the Sherbrooke jeweller, whose case we noticed last week. It is creditors seem disposed to make a searching enquiry into his affairs, and if fraudulent practices are proved, it is to be hoped they will not be covered up by a subsequent compromise, but that the cause of commercial morality will be vindicated.

-- Louis Ratelle, of Terrebonne, a storekeeper of long standing, some sixteen years or more, has succumbed to the long-continued depression, and an attachment has been served on him. He has been reported as hard up and pushed to meet his engagements for some months past, and his failure is therefore not altogether unexpected. Liabilities about \$6,000 to \$8,000.



GENERAL AGENT,

91 ST. PETER STREET, QUEBEC.

— It is reported that there are a couple of Marine Insurance Companies doing business in this city who are taking risks on cattle shipped to Britain, at the present low rates, with mortality. This is a very unsound way of doing business, and shows either that the companies are anxious to rake in all the premiums they can, or that the agents are unworthy of the positions they hold. No company can assume such risks and continue long to prosper.

-J. Martin & Son, tailors, of Toronto, heretofore supposed in good position and enjoying good credit, called a meeting of their creditors last week, and have since arranged a composition of 50 cents, payable in 3, 6, 9, 12 and 15 months. The senior partner has been for a long time in the saloon business as well, in which it was understood he had acquired a competence before engaging with his son in the clothing business.

- J. G. Gill, a stove and coal dealer of Fredericton, N B., has surprised his creditors, not agreeably, by proposing to pay them 20 cents on the dollar of their claims. This, in the face of the generally held opinions of his good standing, is surprising. His record up to the last moment was a good one, and there is an impression that an investigation would be en rdyle before accepting his offer. One of his principal creditors for \$2,200 is secured.

— We have received from J. W. Johnson, of the Ontario Business College, Belleville, a copy of a work issued by him, called "Joint Stock Company Bookkeeping." It contains a digest of the law affecting 'joint stock companies, the manner of forming them, and an elucidation of