

such premiums or considerations and under such modifications, restrictions and conditions as may be agreed upon between the Company and the insured, and may generally carry on the business of fire insurance in all its branches; the Company may also carry on, in addition to fire insurance, any or all other classes of insurance, including inland marine insurance and inland transportation insurance, for which, according to the provisions of *The Insurance Act* or of any general Acts hereafter passed relating to insurance, a license should be granted in conjunction with the license to carry on fire insurance, and the Company may from time to time vary the classes of insurance carried on by it in addition to fire insurance: Provided that nothing contained in this section shall be held to confer upon the Company the power to carry on at any particular period more classes of insurance than it could at that period be granted a license to carry on, nor to carry on in Canada any class of insurance without a license. The Company may cause itself to be reinsured either in Canada or elsewhere against any risks undertaken by it, and may reinsure any other person or company against any risks which such person or company may have undertaken; and the Company generally may do and perform all other necessary matters and things connected with and proper to promote the business of the Company.

Real property.

9. The Company may acquire, hold and dispose of any real property, in Canada or elsewhere, required wholly or in part for the use or accommodation of the Company or such as may reasonably be required for the natural expansion of its business.

Investment in foreign securities.

10. The Company may invest or deposit such portion of its funds in foreign securities as is necessary for the maintenance of any foreign branch.

Application of R.S., c. 79.

R.S., c. 34.

11. Part II of *The Companies Act*, excepting sections 125, 141, 154, 165 and 168 thereof, shall apply to the Company in so far as it is not inconsistent with any of the provisions of *The Insurance Act* or of this Act, or of any general Act relating to insurance passed during the present session of Parliament.

Application of Insurance Act.

12. This Act, and the Company hereby incorporated, and the exercise of the powers hereby conferred, shall be subject to the provisions of *The Insurance Act* and of any general Act relating to insurance passed during the present session of Parliament; and in any respect in which this Act is inconsistent with those Acts, the latter shall prevail.