

CANADIAN PACIFIC RAILWAY COMPANY

OFFICE OF THE CHAIRMAN AND PRESIDENT

MONTREAL
27th October, 1933.

PERSONAL.

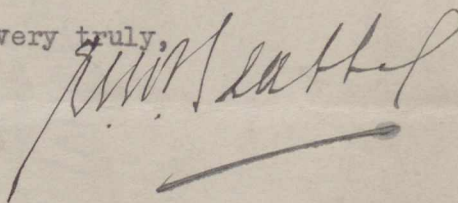
Dear Sir Arthur,-

I enclose herewith draft of letter which Mr. Eccles has prepared in the event we go on with the matter of appointing an investment manager, as discussed.

I have simply acknowledged it and told him that the subject will be taken up in the usual way. When, therefore, the present members of the Investment and Finance Committees are satisfied as to the propriety of the course of action we propose, I think a special meeting of the Board of Governors should be called.

You will note the date on which the arrangement is to become effective is left blank as well as the compensation. The latter should, I think, be \$6,000 a year.

Yours very truly,



Sir Arthur Currie, G.C.M.G.,
Principal, McGill University,
MONTREAL, Que.