

Loans to, and investments in other Crown agencies are expected to total \$45.7 million at the close of the year, an increase of \$15 million over the corresponding total at the end of the previous year. The total of \$45.7 million includes loans to, or investments in, Canadian Broadcasting Corporation, \$11.2 million; North-west Territories Power Commission, \$8.4 million; Eldorado Mining and Refining (1944) Limited, \$8.2 million; Export Credits Insurance Corporation, \$5 million; and Atomic Energy of Canada Limited \$9.2 million.

Other Loans and Investments

This group of assets includes loans to the United Kingdom and various foreign governments, the Government's subscriptions to the capital of the International Monetary Fund and the International Bank for Reconstruction and Development, loans to provincial and municipal governments and a number of miscellaneous loans and investments, the chief of which are the loans to veterans under the Soldier Settlement and Veterans' Land Acts. The following table shows the estimated changes in this category during the fiscal year.

OTHER LOANS AND INVESTMENTS AS AT MARCH 31, 1953 AND MARCH 31, 1952
(In millions of dollars)

	Balance at March 31		Increase or Decrease (—)
	1953 (Estimated)	1952	
Loans to United Kingdom and other Governments.....	1,867.2	1,925.7	-58.5
Subscription to Capital of International Monetary Fund.....	322.5	322.5	
Subscription to Capital of International Bank for Reconstruction and Development.....	70.9	70.9	
Loans to Provincial and Municipal Governments.....	87.2	91.0	-3.8
Net advances—Soldier Settlement and Veterans' Land Acts	162.9	163.9	-1.0
Miscellaneous Loans and Investments.....	17.5	17.3	0.2
	2,528.2	2,591.3	-63.1

The loans to the United Kingdom and other governments consist of loans to the Government of the United Kingdom under the authority of The War Appropriation (United Kingdom Financing) Act, 1942, and the United Kingdom Financial Agreement Act, 1946, and to other countries under Part II of the Export Credits Insurance Act and miscellaneous foreign loans. The changes during the fiscal year in each of these categories are shown in the following table:

LOANS TO UNITED KINGDOM AND OTHER GOVERNMENTS
(In millions of dollars)

	Balance at March 31		Increase or Decrease (—)
	1953 (Estimated)	1952	
Loans to United Kingdom—			
The War Appropriation (United Kingdom Financing) Act, 1942.....	196.9	220.4	-23.5
The United Kingdom Financial Agreement Act, 1946...	1,156.7	1,171.0	-14.3
	1,353.6	1,391.4	-37.8
Loans to Foreign Governments—			
The Export Credits Insurance Act, Part II.....	461.9	480.9	-19.0
Miscellaneous Advances.....	51.7	53.4	-1.7
	513.6	534.3	-20.7
	1,867.2	1,925.7	-58.5