

RESALE OF PARK STEAMSHIPS

Mr. Hazen:

1. How much money is deposited in escrow in the vendors' name from the resale of the S.S. *Yarmouth County* (ex-Park name *Fort Astoria*) by Acadia Overseas Freighters, Ltd., to San Martine Compania de Navigacion, S.A.?

2. How much money is deposited in escrow in the vendors' name from resale of S.S. *D'Arcy McGee* (ex-Park name *Hamilton Park*) by Canadian Coastwise Carriers Limited to The Netherlands government?

3. How much money is deposited in escrow in the vendors' name from resale of S.S. *Marchdale* (ex-Park name *Dundurn Park*) by Canadian Shipowners Limited to Wallem & Company?

4. How much money is deposited in escrow in the vendors' name from resale of S.S. *Harmac Vancouver* (ex-Park name *Cromwell Park*) by Canadian Transport Company to Amaryliss Steamship Company?

5. How much money is deposited in escrow in the vendors' name from the resale of the S.S. *Federal Ambassador* (ex-Park name *Beresford Park*) by Federal Commerce & Navigation Company to Jutlandia Steamship Company?

6. How much money is deposited in escrow in the vendors' name from resale of the S.S. *Harmac Westminster* (ex-Park name *Seacliff Park*) by Canadian Transport Company to Compania de Navagacion Sappho?

Mr. Chevrier:

1. Gross sale price received... \$650,000.00
Amount withdrawn on account
of expenses incidental to sale 32,500.00

Net proceeds of sale..... 617,500.00

Loan from escrow account to
satisfy mortgage due war
assets corporation, repayable
within five years..... 222,959.85

Amount of deposit..... \$394,540.15

2. Gross sale price received... \$618,000.00
Amount withdrawn on account
of expenses incidental to sale 40,000.00

Net proceeds of sale..... 578,000.00

Loan from escrow account to
satisfy mortgage due war
assets corporation, repayable
within five years..... 220,359.10

Amount on deposit..... \$357,640.90

3. Gross sale price received... \$725,000.00
Amount withdrawn on account
of expenses incidental to sale 12,796.50

Amount on deposit..... \$712,203.50

4. Gross sale price received.... 650,000.00
Amount withdrawn on account
of expenses incidental to sale 22,768.06

Amount on deposit..... \$627,231.94

Questions

5. Amount on deposit..... Nil
Note: This company, having used funds to purchase and convert supply vessels, has fulfilled its obligations under the replacement plan.

6. Gross sale price received.... \$625,000.00
Amount withdrawn on account
of expenses incidental to sale 25,047.06

Amount on deposit..... \$599,952.94

MOTOR VESSEL "W. S. NEWTON"

Mr. Bryce:

What were the names and ranks of all engineers that have served on the M.V. *W. S. Newton* registered in Winnipeg No. 156568, from 1933 to 1939 inclusive?

Mr. Chevrier:

Year		Temporary Certificate No.
1933	Oddur Olafson	1974
1934	Arni Anderson	2031
	Oddur Olafson	2041
1935	Arni Anderson	2104
	Oddur Olafson	2105
1936	Arni Anderson	2164
	Oddur Olafson	2165
	Olafur Olafson	2209
1937	Oddur Olafson	2239
	Olafur Olafson	2240
1938	Oddur Olafson	2301
	Olafur Olafson	2300
1939	Oddur Olafson	2373
	Olafur Olafson	2372

The annual inspection forms of ships, which record the ranks of the respective engineers, are retained in the departmental records for a period of five years only. As the years referred to above are previous to this period, there is now no record of the ranks of these engineers.

LOANS TO GOVERNMENT FROM BANKS— INTEREST ON PUBLIC DEBT

Mr. Sinnott:

1. What is the total amount of money borrowed from the chartered banks of Canada during 1948, in (a) long term loans; (b) short term loans?

2. What was the rate of interest?

3. How much money was borrowed by the government from the Bank of Canada?

4. What was the total interest on Canada's national debt in 1948, and to whom was it paid?

Mr. Belzile:

1, 2 and 3. See page xxxi of the Public Accounts of Canada for the fiscal year ended March 31, 1948.

4. Fiscal year ended March 31, 1948, \$455,455,203.64. As a large proportion of the securities of Canada are in bearer form, it is not possible to state to whom interest on the said securities was paid.