

No. 14

JOURNALS

OF THE

HOUSE OF COMMONS

OF CANADA

OTTAWA, MONDAY, MARCH 18, 1974

2.00 o'clock p.m.

PRAYERS

Mr. Turner (Ottawa-Carleton), seconded by Mr. Chrétien, by leave of the House, introduced Bill C-13, An Act to enable banks to be incorporated by letters patent and to enable capital stock of banks to be held and voted by provincial governments, which was read the first time and ordered to be printed and ordered for a second reading at the next sitting of the House.

Mr. Turner (Ottawa-Carleton), seconded by Mr. MacEachen, by leave of the House, introduced Bill C-14, An Act to amend the Farm Improvement Loans Act, the Small Businesses Loans Act and the Fisheries Improvement Loans Act, which was read the first time and ordered to be printed and ordered for a second reading at the next sitting of the House.

The text of the Message and Recommendation of the Governor General pursuant to Standing Order 62(2) in relation to the foregoing Bill is as follows:

His Excellency the Governor General recommends to the House of Commons a measure:

(a) to amend the Farm Improvement Loans Act to make Alberta Treasury Branches eligible lenders under the Act; to broaden the definition of "farm improvement

loan" in the manner prescribed; to increase from \$25,000 to \$50,000 the limit for outstanding loans to an individual borrower and also to remove the sub-limits on land loans and loans for other purposes; to provide for joint borrowers in the manner prescribed; and to extend the application of the Act from July 1, 1974 to June 30, 1977 and limit the total liability of the Minister during that period for loans by banks to \$1,100,000,000 and for loans by other eligible lenders to \$300,000,000;

(b) to amend the Small Businesses Loans Act to make Alberta Treasury Branches eligible lenders under the Act; to make new businesses eligible for loans and to extend the definition of "business improvement loan" to include a loan made for the purchase of land necessary for the operation of a business enterprise; to extend the meaning of "small business enterprise" in the manner provided; to increase from \$25,000 to \$50,000 the limit for outstanding loans to an individual borrower; and to extend the application of the Act from July 1, 1974 to June 30, 1977 and limit the total liability of the Minister during that period for loans by banks to \$250,000,000 and for loans by other eligible lenders to \$100,000,000; and

(c) to amend the Fisheries Improvement Loans Act to increase from \$25,000 to \$50,000 the limit of outstand-