



news release

Date **June 9, 1994**

No. 117

For release

CZECH MINISTER OF INDUSTRY AND TRADE TO VISIT CANADA

The Honourable Roy MacLaren, Minister for International Trade, today announced the visit of Mr. Vladimír Dlouhý, Minister of Industry and Trade of the Czech Republic, June 9 and 10, 1994.

While in Ottawa, Mr. Dlouhý will meet with the Honourable Sheila Copps, Deputy Prime Minister, the Honourable John Manley, Minister of Industry, the Honourable Douglas Peters, Secretary of State for International Financial Institutions, as well as senior government officials.

"The Czech Republic has come through its political and economic metamorphosis in good shape. There is stability and solid growth. Investment and trade opportunities for Canadians are growing apace," Mr. MacLaren said.

The Minister noted that a series of seminars on Czech trade and investment held in Vancouver, Calgary, Toronto and Montreal last February have helped rekindle Canadian business interest in the well-positioned Central European republic.

Bilateral trade last year totalled more than \$90 million, and Canadian foreign direct investment in the Czech Republic currently stands at about \$150 million.

- 30 -

For further information, media representatives may contact:

Media Relations Office
Department of Foreign Affairs and International Trade
(613) 995-1874