## **News Release**

## Communiqué

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## WILSON WELCOMES VISIT TO CANADA BY CANADA-MEXICO CHAMBER OF COMMERCE BUSINESS DELEGATION

The Honourable Michael Wilson, Minister of Industry, Science and Technology and Minister for International Trade, has welcomed the May 12-14 visit to Canada by a Mexican private sector delegation sponsored by the Canada-Mexico Chamber of Commerce in Mexico City.

A series of seminars and round table presentations will explore ways to expand trade and investment between Canada and Mexico. Mission members will also be looking for Canadian products and expertise needed in Mexico's drive toward modernization.

Comprising over 35 senior executives of leading Mexican enterprises, the trade mission is being led by Mexico's Undersecretary of Commerce and Industrial Development, Dr. Pedro Noyola.

"The size and calibre of this trade mission emphasize the high degree of interest in Mexico in expanding trade with Canada," Mr. Wilson said. "Mexico is undergoing an unprecedented period of economic reform and restructuring, which offers significant opportunities for Canadian entrepreneurs."

Canadian goods and services are already highly competitive in Mexico. This was clearly demonstrated at last January's Canada Expo '92 in Monterrey, Mexico, where over 200 Canadian companies participated in Canada's largest trade show ever held in Latin America. The results speak for themselves: over \$3 million in on-site sales and more than \$80 million in projected sales.