

<b>Sector:</b>	Communications
<b>Sub-Sector:</b>	Telecommunications Transport Networks and Services, Radiocommunications and Submarine Cables
<b>Industry Classification:</b>	CPC 752 Telecommunications Services
<b>Type of Reservation:</b>	National Treatment (Article 3) Senior Management, Boards of Directors and Entry of Personnel (Article 6)
<b>Description:</b>	Canada reserves the right to adopt or maintain any measure: <ul style="list-style-type: none"> <li>(a) permitting foreign investment in facilities-based telecommunications service suppliers up to no more than a cumulative total of 46.7% of voting shares (based on 20% direct investment and 33.3% indirect investment);</li> <li>(b) requiring that facilities-based telecommunications service suppliers be controlled in fact by Canadians;</li> <li>(c) requiring that at least 80 percent of the members of the board of directors of facilities-based telecommunications service suppliers be Canadian;</li> <li>(d) subjecting facilities-based telecommunications service suppliers that exceeded the permissible cumulative foreign investment level on 22 July 1987 and continue to exceed this level to restrictions.</li> </ul>